

Resolution No. 007

COUNTYWIDE OVERSIGHT BOARD OF SAN JOAQUIN COUNTY

RESOLUTION ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND APPROVING CERTAIN RELATED ACTIONS

The Redevelopment Agency ("Redevelopment Agency") for the City of Stockton ("City") was duly created pursuant to the California Community Redevelopment Law (Part 1 [commencing with section 33000] of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

On June 28, 2011, and June 27, 2012, the Governor of California signed into law Assembly Bills x1 26 and 1484 (collectively the "Dissolution Law") making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with section 34161) and Part 1.85 (commencing with section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

On August 23, 2011, pursuant to Dissolution Law, the Stockton City Council adopted Resolution No. 11-0251, allowing the City to serve as the successor agency to the former Redevelopment Agency of the City of Stockton ("Successor Agency") upon dissolution of the Redevelopment Agency; and

On February 1, 2012, all California redevelopment agencies were dissolved: and

Successor agencies are tasked with paying, performing, and enforcing obligations, and winding down the affairs. of the former redevelopment agencies; and

Pursuant to Health and Safety Code section 34177(l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") prior to each fiscal period; and

For each recognized obligation, the ROPS must identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, and (v) the Redevelopment Property Tax Trust Fund but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation; and

The ROPS for July 1, 2019 through June 30, 2020, must be approved by the Countywide Oversight Board and submitted to the County Auditor-Controller, the State Controller's Office, California Department of Finance, and posted online no later than February 1, 2019; and

The Successor Agency's ROPS, which is consistent with the requirements of the Health and Safety Code and other applicable law, is attached to this Resolution as Exhibit "1"; and

The ROPS includes the administrative cost allowance as allowed under Health and Safety Code section 34171 (a)(3); and

The ROPS includes the maximum City loan payments as allowed under Health and Safety Code section 34191.4 (b)(3)(A); and

Health and Safety Code section 34191.4 (b)(3)(C) requires that twenty percent (20%) of any City loan payment be deducted and transferred to the Low and Moderate Income Housing fund; and

This Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, section 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

This Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines; and

All of the prerequisites with respect to the approval of this Resolution have been met; now, therefore,

BE IT RESOLVED BY THE COUNTYWIDE OVERSIGHT BOARD OF SAN JOAQUIN COUNTY, AS FOLLOWS:

1. The foregoing is true and correct and is a substantive part of this Resolution and all prerequisites to its adoption have occurred.
2. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of AB x1 26 or AB 1484 through administrative or judicial proceedings.
3. The ROPS attached hereto as Exhibit 1 and incorporated herein by this reference, and the administrative budget included on the ROPS are approved.
4. The Successor Agency determined that this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines.

5. The Executive Director, or designee, is hereby authorized and directed to submit the ROPS in accordance with Health and Safety Code section 34177(l)(2).
6. The Executive Director, or designee, is hereby authorized to amend the budget as necessary to conform to the actual amount of tax increment received from the County Auditor-Controller.
7. The Executive Director, or designee, is hereby authorized to make the transfers required by Health and Safety Code section 34191.4 (b)(3)(C).
8. The Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to comply with Health and Safety Code section 34177 and to carry out the purposes and intent of this Resolution

PASSED, APPROVED and ADOPTED January 23, 2019.

Tom Patti

TOM PATTI, Chair
County Oversight Board
to the Successor Agencies
of the County of San Joaquin

ATTEST:

Rachel DeBord

RACHEL DEBORD
Chief Deputy Clerk of the Board
San Joaquin County



Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2018 through June 30, 2020 Period

Successor Agency: Stockton City
 County: San Joaquin

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 5,559,772	\$ -	5,559,772
B Bond Proceeds			
C Reserve Balance	5,559,772		5,559,772
D Other Funds			
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	3,513,071	7,883,138	11,196,209
F RPTTF	3,388,071	7,558,138	10,946,209
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 9,072,843	\$ 7,883,138	\$ 16,755,981

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety Code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Stockton City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H				
								Fund Sources			
								Bond Proceeds	Reserve Balance	Other Funds	RPTTF
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments				
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			6,291,355	589,689	223,896	Other funds include \$36,356 in interest, and \$533,333 CalTrans settlement				
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller			11,035,134	219,293						
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)			8,630,503	788,982	227,161					
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			6,187,578							
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC			No entry required							
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 2,305,408	\$ 0	\$ 937,588	Net balance of \$1,367,555 was applied to enforceable obligations on ROPS 17-18, and ROPS 18-19.				

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Stockton City
 County: San Joaquin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 5,559,772	\$ -	\$ 5,559,772
B	Bond Proceeds	-	-	-
C	Reserve Balance	5,559,772	-	5,559,772
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,513,071	\$ 7,683,138	\$ 11,196,209
F	RPTTF	3,388,071	7,558,138	10,946,209
G	Administrative RPTTF	125,000	125,000	250,000
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July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H				
								Fund Sources			
								Bond Proceeds	Reserve Balance	Other Funds	RPTTF
Bonds issued on or before 12/31/10	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin								
1	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)										
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			6,291,355	569,689	223,896	Other funds include \$36,356 in interest, and \$533,333 CalTrans settlement				
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5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC					937,588					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4); G = (1 + 2 - 3 - 4 - 5)	\$	0 \$	0 \$	2,308,408 \$	0 \$	Net balance of \$1,367,555 was applied to enforceable obligations on ROPS17-18, and ROPS 18-19.				