CITY OF STOCKTON

Economic Development Department

Stockton Insights

Quarterly Newsletter, Fall 2018

BUSINESS SPOTLIGHT

Shepard Bros. Expands Operations in Stockton

In 2015, Shepard Bros., Inc. began its warehousing and distribution operations in Stockton to better service their Northern California and Pacific Northwest customers with reduced shipping costs, lower freight costs, and to reduce the company's carbon footprint. Headquartered in La Habra, California, Shepard Bros. also had additional warehousing and distribution points in Oregon and Idaho.

Earlier this year, the company announced its plans to expand its operations at the Stockton facility to include manufacturing. For over 40 years, Shepard Bros. has been manufacturing and supplying specialty chemicals and services to a variety of industries in the Western U.S. Shepard Bros. provides a comprehensive line of chemicals, equipment and service to the food and beverage, water treatment, commercial laundry and specialty industrial markets. The manufacturing area occupies over 30,000 square feet with an additional 2,000 square feet of office space on 1.82 acres.

Photos courtesy of Shepard Bros.

Airgas USA to Build Production Facility in Stockton

Airgas, an Air Liquide company, is constructing a new production facility for liquid carbon dioxide (CO_2) in Stockton. The new facility will be Airgas's third strategically located CO_2 plant in Northern, Central, and Southern California.

Airgas is the leading U.S. supplier of industrial, medical and specialty gases, as well as welding

hardgoods and related products; one of the largest U.S. suppliers of safety products; and a leading U.S. supplier of ammonia products and process chemicals. The new plant in Stockton will use CO2 by-product from Pacific Ethanol's nearby ethanol production facility and occupy an adjacent 3 acre lot.

The new facility is expected to bring 30 new employees in manufacturing, distribution and management positions.

Photo courtesy of Airgas, an Air Liquide company

OPPORTUNITY ZONES IN STOCKTON

The State of California released its Opportunity Zones web portal. The new federal tax incentive program was approved in late 2017 as part of the Tax Cuts and Jobs Act to encourage and support growth and investment in designated census tracts, referred to as "opportunity zones," throughout the country.

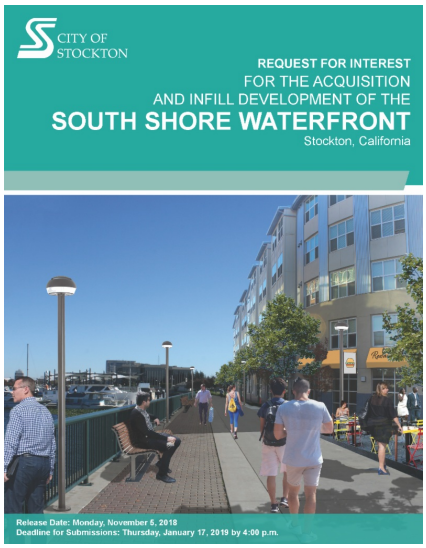
In April, the U.S. Department of Treasury and Internal Revenue Service (IRS) announced the approval of designated opportunity zones in 18 states, including California. The City of Stockton received approval for 19 census tracts. Private investment(s) made through qualified opportunity funds within the designated opportunity zones would be susceptible to capital gains tax deferments, reductions or exemptions depending on the length of time the investment is held.

For more information, visit the California Opportunity Zones portals below:

CA Opportunity Zones

Stockton Opportunity Zones

SOUTH SHORE WATERFRONT RFI



The City of Stockton is offering a unique opportunity to bring new development, transform the downtown waterfront, and be a part of the greater downtown revitalization.

The City is seeking letters of interest and project concept statements for the infill development of multiple vacant City-owned parcels located along, and just south of, the Stockton waterfront area, known as the South Shore. The City is seeking proposals that will stimulate the downtown waterfront economy and surrounding neighborhoods and reflect this unique waterfront location.

Submissions are due no later than Thursday, January 17, 2019 by 4:00 p.m.

View the RFI

FUNDING APPLICATION FOR HOUSING

The City of Stockton is now accepting applications for gap financing for new construction and rehabilitation projects that will result in housing for households with incomes at or below 80 percent of the Area Median Income (AIM) and/or persons experiencing homelessness.

The Notice and Application are available on the

City's Economic Development Department Housing Division's webpage or in person at 400 E. Main St, 4th Floor.

Applications must be submitted by Friday, November 30, 2018 no later than 5:00 p.m. Applications by email, fax or received after this deadline, regardless of postmark, will not be accepted.

For more information or to receive a Word version of the application, please call (209) 937-8539.

Housing Division webpage

BUSINESS SURVEY

Dear Business Owner,

The City of Stockton invites you to participate in the new business survey because your business is an important part of our community.

To better understand the current business climate, we are looking to collect feedback on how your business is doing and how the City and our partnership organizations can provide assistance. The survey will take approximately 5 minutes and will include the opportunity for businesses to provide feedback regarding the current state of your business, future plans, areas for improvement, and any challenges and successes.

If you have any questions, please contact the Economic Development Department at (209) 937-8539 or via **email**. We thank you for taking the time to provide your feedback.

Business Survey

STOCKTON IN THE NEWS

Forecast says construction jobs will likely see largest...

STOCKTON - For anyone in the construction, finance or business industries looking for employment, there

Former Greyhound site focusing on people 'on the go'

STOCKTON - The Greyhound depot that once was located on Center Street finally was demolished in early August, and

may be job opportunities for you in Stockton in the months ahead.The three fields are expected to yield the largest growth over the next few...

Read more
www.recordnet.com

motorists will see a new development being built in the coming weeks. Tyler Ring-Murdaca, spokeswoman for real estate firm Cushman & ...

Read more
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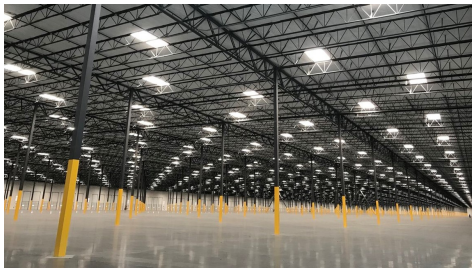


Amazon to bring 1,000 new jobs to Stockton with second...

The City of Stockton announced that Amazon has chosen to open up a second facility in town that is expected to bring more than 1,000 new jobs to the area. "I think it goes to show you that we have momentum; that our best days are yet ahead; that...

Read more
www.abc10.com

Officials to use grant money to update Stockton Airport

The Stockton Metropolitan Airport has received millions of dollars in grant money to attract more airlines and more customers. The Federal Aviation Administration granted the Stockton Airport $7 million for upgrades. The money will be used to...

Read more
www.kcra.com

FEATURED PROPERTY

For Sale or Lease
4168 S. B Street - ±15,000 SF at Massie Industrial Park

Located in Massie Industrial Park. The building, yard and parking area are fully fenced and secured. ±15,000 SF building will include ±950 SF office with two (2) restrooms to be constructed. Easy access to I-5 and Hwy 99. Only 1 mile from Stockton Metropolitan Airport.

For more information, contact Mike Goldstein at michael.goldstein@colliers.com or call (209) 475-5106.

To find additional available properties, visit AdvantageStockton.com.

Visit property listing

ECONOMIC INDICATORS

- 2017 North San Joaquin Valley Index by University of the Pacific Center for Business and Policy Research
- California & Metro Forecast Report - October 2018 by University of the Pacific Center for Business and Policy Research
- California & Metro Forecast Report - June 2018 by University of the Pacific Center for

Business and Policy Research
- North San Joaquin Valley Small Business Survey by University of the Pacific Center for Business and Policy Research
- Stockton/Central Valley Industrial Market Research Report - 2018 Quarter 2 by Colliers International
- Central Valley Industrial Marketbeat - 2018 Quarter 3 by Cushman & Wakefield
- Central Valley Industrial Marketbeat - 2018 Quarter 2 by Cushman & Wakefield
- Stockton Sales Tax Update - 2018 Quarter 2 by HdL Co.
- Stockton Sales Tax Update - 2018 Quarter 1 by HdL Co.
- Stockton Labor Market Information by State of California Employment Development Department

RESOURCES

Stockton Business Survey

How is your business doing?

Do you know there are many resources available for you and your Stockton business?

We value your opinion and want to hear from you - the local business community. Please take this short five minute survey. Providing your name is optional or you can leave your contact information and we will follow up to answer your questions.

Take the survey

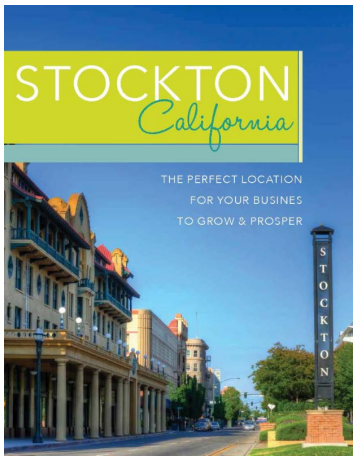
Quick Links

Economic Development Department Website

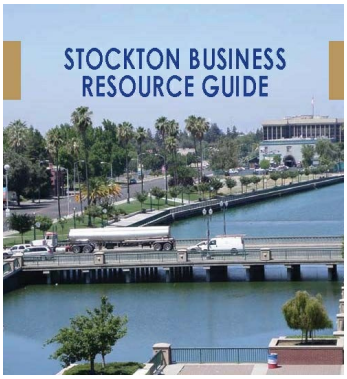
Available Properties: Advantage Stockton

More Economic Development News

City of Stockton Bid Flash Website



Stockton Community Profile



Business Resource Guide

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City of Stockton
Economic Development Department
400 E. Main Street, Stockton, CA 95202
(209) 937-8539
www.stocktongov.com
economic.development@stocktonca.gov