

# Frequently Asked Questions for the Notice of Funding Availability for 2023 Entrepreneurial Ecosystem Building Grant

### Q: We don't have a local presence on our Board - will that be a deciding factor for a grant award?

A: This is not a program requirement. The Selection Committee may look at members of an organization's Board while reviewing application proposals to better understand the members' expertise and how that supports the proposed project.

### Q: How do we know if our Stockton Business license is valid? Who do we contact for assistance with this?

A: You can find the expiration date located on your business license. Please contact us if you cannot locate your business license to confirm.

### Q: What is the minimum and maximum grant amount we can request?

A: There are no minimum and maximum request limits. It may be helpful to remember that funding for this year's program comes from two separate federal funding sources.

## Q: Where can a copy of the City's 2020-2025 Consolidated Plan and a copy of the City's Economic Development Strategic Action Plan (EDSAP) be retrieved?

A: Both of sets of plans are available at www.StocktonCA.gov/EDD.

## Q: Are there opportunities to partner with other organizations in the entrepreneurial ecosystem and apply for this funding opportunity?

A: Yes, organizations may partner and submit one joint proposal. The application will require one organization to act as the lead and, if awarded, be responsible for signing the contract. If you do partner with another organization, a letter of commitment or memorandum of understanding (MOU) for the partner organizations should be included in the application. The City may request an MOU from the partner organizations if the proposal is chosen for funding.

#### Q: Is there an opportunity for small businesses to apply for funding?

A: Only business service providers or community-based organizations providing funding to small businesses are eligible to apply for funding. The San Joaquin Small Business Development Center (SBDC) may assist with finding other programs that can help fund your business. They can be reached by phone at (209) 868-1046 or you can <u>send an email through their site</u>.

#### Q: Can government agencies apply for funding?

A: Government agencies are not eligible for program funding.