



Customer Service  
PO Box 11813  
Harrisburg, PA 17108-1813

## CITY OF STOCKTON

### Client Management Team

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Individual Accounts

### Accounts included in Statement

81140000	CITY OF STOCKTON RESERVE PORTFOLIO
81140001	CITY OF STOCKTON SHORT-TERM PORTFOLIO

CITY OF STOCKTON  
MR. JAY KAPOOR  
425 N. EL DORADO STREET  
STOCKTON, CA 95202

## Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. For certain short-term investments or where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

## Important Disclosures

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

### Key Terms and Definitions

**Dividends** on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

**Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101

**NOT FDIC INSURED      NO BANK GUARANTEE      MAY LOSE VALUE**

**Consolidated Summary Statement**
**CITY OF STOCKTON**
**Portfolio Summary**

<b>Portfolio Holdings</b>	<b>Cash Dividends and Income</b>	<b>Closing Market Value</b>
PFMAM Managed Account	(1,422,176.38)	426,434,534.73
CAMP Pool	0.00	58,988,373.25
Local Agency Investment Fund	0.00	776,686.50
Idle Funds in Reserve Portfolio	0.00	273,196.51
BoW Main Account	0.00	48,651,914.79
<b>Total</b>	<b>(\$1,422,176.38)</b>	<b>\$535,124,705.78</b>

**Investment Allocation**

<b>Investment Type</b>	<b>Closing Market Value</b>	<b>Percent</b>
Asset-Backed Security	22,578,320.50	4.22
Federal Agency Bond / Note	40,040,143.89	7.48
Corporate Note	75,340,933.95	14.08
Certificate of Deposit	6,910,867.88	1.29
Federal Agency Commercial Mortgage-Backed Sec	41,499,010.36	7.76
Commercial Paper	10,520,365.05	1.97
Municipal Bond / Note	8,035,231.18	1.50
Supra-National Agency Bond / Note	5,843,841.02	1.09
U.S. Treasury Bond / Note	215,665,820.90	40.30
CAMP Pool	58,988,373.25	11.02
Local Agency Investment Fund	776,686.50	0.15
Idle Funds in Reserve Portfolio	273,196.51	0.05
BoW Main Account	48,651,914.79	9.09
<b>Total</b>	<b>\$535,124,705.78</b>	<b>100.00%</b>

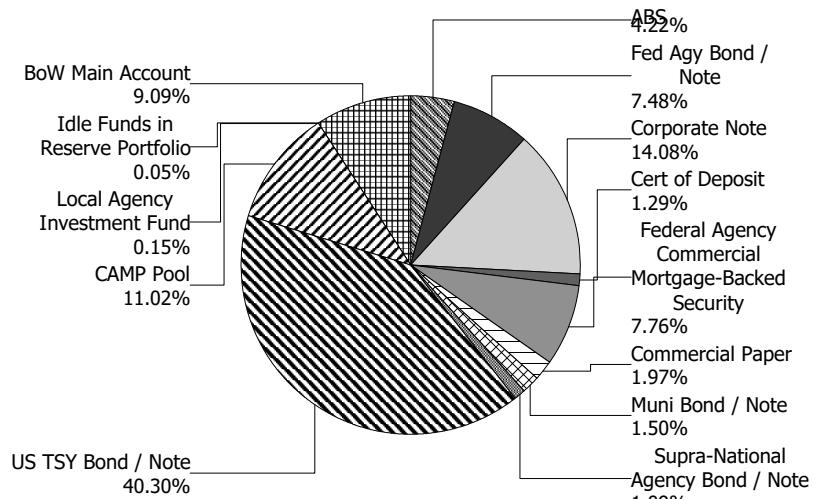
CITY OF STOCKTON

**Consolidated Summary Statement**

**Maturity Distribution (Fixed Income Holdings)**

**Sector Allocation**

<b>Portfolio Holdings</b>	<b>Closing Market Value</b>	<b>Percent</b>
Under 30 days	121,410,489.56	22.69
31 to 60 days	1,883,328.61	0.35
61 to 90 days	101,889.98	0.02
91 to 180 days	6,902,930.18	1.29
181 days to 1 year	15,278,397.03	2.86
1 to 2 years	69,109,518.96	12.91
2 to 3 years	77,423,899.50	14.47
3 to 4 years	60,846,893.11	11.37
4 to 5 years	104,673,610.53	19.56
Over 5 years	77,493,748.32	14.48
<b>Total</b>	<b>\$535,124,705.78</b>	<b>100.00%</b>
<b>Weighted Average Days to Maturity</b>	<b>1,064</b>	



**Account Statement**For the Month Ending **September 30, 2023****Consolidated Summary Statement****CITY OF STOCKTON**

<b>Account Number</b>	<b>Account Name</b>	<b>Opening Market Value</b>	<b>Purchases / Deposits</b>	<b>Redemptions / Sales/ Maturities</b>	<b>Unsettled Trades</b>	<b>Change in Value</b>	<b>Closing Market Value</b>	<b>Cash Dividends and Income</b>
81140000	CITY OF STOCKTON RESERVE PORTFOLIO	419,426,096.15	45,230,076.26	(44,895,667.92)	0.00	(3,846,334.81)	415,914,169.68	(1,422,176.38)
81140001	CITY OF STOCKTON SHORT-TERM PORTFOLIO	10,473,116.94	0.00	0.00	0.00	47,248.11	10,520,365.05	0.00
<b>Total</b>		<b>\$429,899,213.09</b>	<b>\$45,230,076.26</b>	<b>(\$44,895,667.92)</b>	<b>\$0.00</b>	<b>(\$3,799,086.70)</b>	<b>\$426,434,534.73</b>	<b>(\$1,422,176.38)</b>



## Managed Account Summary Statement

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$419,426,096.15</b>
Maturities/Calls	(12,187,532.98)
Principal Dispositions	(32,708,134.94)
Principal Acquisitions	45,230,076.26
Unsettled Trades	0.00
Change in Current Value	(3,846,334.81)
<b>Closing Market Value</b>	<b>\$415,914,169.68</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	11,959,899.20
Sale Proceeds	32,806,086.86
Coupon/Interest/Dividend Income	566,409.66
Principal Payments	232,532.98
Security Purchases	(45,283,008.82)
Net Cash Contribution	(15,134.46)
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	669,260.78
Less Purchased Interest Related to Interest/Coupons	(52,932.56)
Plus Net Realized Gains/Losses	(2,038,504.60)

**Total Cash Basis Earnings** **(\$1,422,176.38)**

### Cash Balance

**Closing Cash Balance** **\$273,196.51**

### Earnings Reconciliation (Accrual Basis)

### Total

Ending Amortized Value of Securities	436,693,516.41
Ending Accrued Interest	2,017,947.29
Plus Proceeds from Sales	32,806,086.86
Plus Proceeds of Maturities/Calls/Principal Payments	12,192,432.18
Plus Coupons/Dividends Received	566,409.66
Less Cost of New Purchases	(45,283,008.82)
Less Beginning Amortized Value of Securities	(437,584,358.95)
Less Beginning Accrued Interest	(1,805,513.81)

**Total Accrual Basis Earnings** **(\$396,489.18)**

## Portfolio Summary and Statistics

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

#### Account Summary

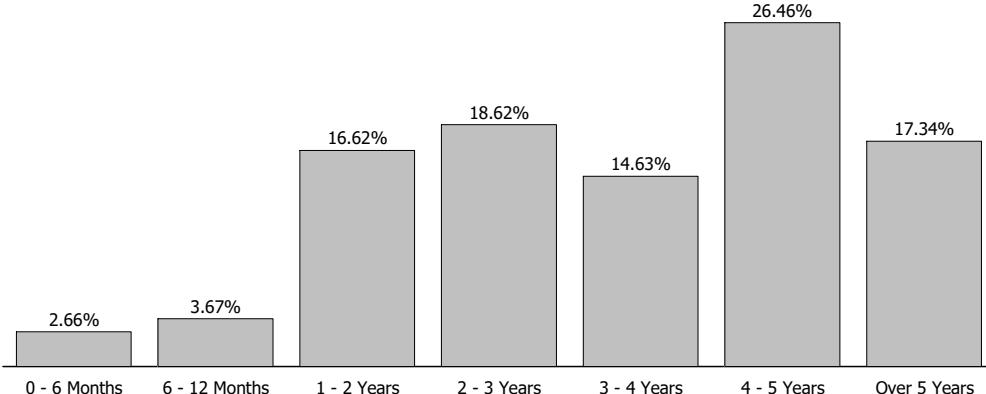
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	237,827,000.00	215,665,820.90	51.85
Supra-National Agency Bond / Note	6,060,000.00	5,843,841.02	1.41
Municipal Bond / Note	8,425,000.00	8,035,231.18	1.93
Federal Agency Commercial	43,048,905.06	41,499,010.36	9.98
Mortgage-Backed Security			
Federal Agency Bond / Note	43,440,000.00	40,040,143.89	9.63
Corporate Note	78,462,500.00	75,340,933.95	18.11
Certificate of Deposit	7,000,000.00	6,910,867.88	1.66
Asset-Backed Security	22,768,521.95	22,578,320.50	5.43
<b>Managed Account Sub-Total</b>	<b>447,031,927.01</b>	<b>415,914,169.68</b>	<b>100.00%</b>
Accrued Interest		2,017,947.29	
<b>Total Portfolio</b>	<b>447,031,927.01</b>	<b>417,932,116.97</b>	

#### Unsettled Trades

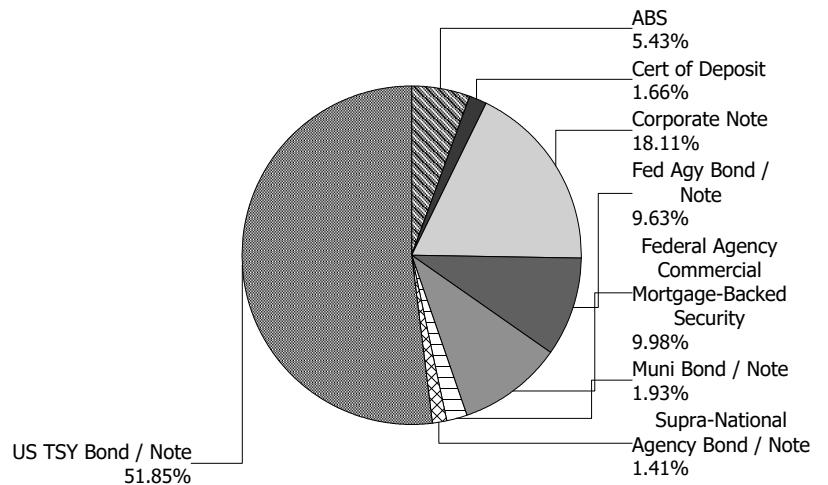
**0.00**

**0.00**

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	2.99%
Yield to Maturity at Market	5.00%
Weighted Average Days to Maturity	1369

## Managed Account Issuer Summary

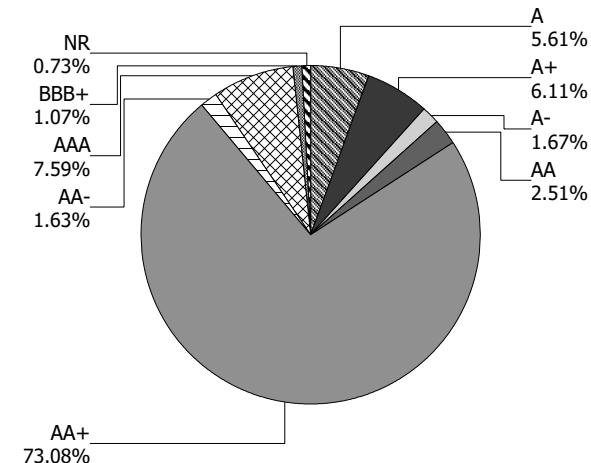
For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
3M COMPANY	1,378,030.70	0.33
AMAZON.COM INC	3,973,844.42	0.96
AMERICAN EXPRESS CO	3,448,222.16	0.83
APPLE INC	5,804,487.59	1.40
BANK OF AMERICA CO	3,680,091.37	0.88
Bank of America Corp	1,770,528.07	0.43
CALIFORNIA DEPARTMENT OF WATER RESOURCES	73,106.53	0.02
CALIFORNIA STATE UNIVERSITY	592,275.00	0.14
CARMAX AUTO OWNER TRUST	606,451.07	0.15
CHASE INSURANCE	3,361,500.25	0.81
CITIGROUP INC	6,243,074.15	1.50
DEERE & COMPANY	2,191,609.55	0.53
DISCOVER FINANCIAL SERVICES	758,629.37	0.18
FANNIE MAE	33,252,728.90	8.00
FEDERAL FARM CREDIT BANKS	2,798,240.54	0.67
FEDERAL HOME LOAN BANKS	3,072,977.31	0.74
FIFTH THIRD AUTO TRUST	2,870,092.22	0.69
FLORIDA STATE BOARD OF ADMIN FIN CORP	1,742,606.25	0.42
FREDDIE MAC	42,415,207.50	10.20
GOLDMAN SACHS GROUP INC	1,752,237.21	0.42
HERSHEY COMPANY	2,692,100.76	0.65
HOME DEPOT INC	3,159,516.90	0.76
HONDA AUTO RECEIVABLES	3,130,868.57	0.75
HONEYWELL INTERNATIONAL	1,872,708.00	0.45
HYUNDAI AUTO RECEIVABLES	653,696.46	0.16
INTEL CORPORATION	2,042,932.97	0.49
INTER-AMERICAN DEVELOPMENT BANK	3,987,866.02	0.96
INTL BANK OF RECONSTRUCTION AND DEV	1,855,975.00	0.45
JP MORGAN CHASE & CO	3,055,197.17	0.73
KUBOTA CREDIT OWNER TRUST	1,073,702.00	0.26
LOS ANGELES COMMUNITY COLLEGE DISTRICT	891,804.75	0.21
MASTERCARD INC	2,097,313.38	0.50

### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
MERCK & CO INC	2,284,303.69	0.55
MICROSOFT CORP	4,790,939.13	1.15
NEW JERSEY TURNPIKE AUTHORITY	509,142.45	0.12
NOVARTIS AG	3,502,002.08	0.84
PACCAR FINANCIAL CORP	3,780,525.00	0.91
PFIZER INC	3,159,036.80	0.76
RABOBANK NEDERLAND	4,111,758.00	0.99
SAN DIEGO COMMUNITY COLLEGE DISTRICT	703,054.25	0.17
STATE OF CALIFORNIA	2,192,500.00	0.53
STATE OF MARYLAND	621,768.35	0.15
STATE STREET CORPORATION	3,996,240.94	0.96
TARGET CORP	1,930,874.92	0.46
TORONTO-DOMINION BANK	2,799,109.88	0.67
TOYOTA MOTOR CORP	4,721,714.70	1.14
TRUIST FIN CORP	2,097,453.96	0.50
UNITED STATES TREASURY	215,665,820.90	51.84
UNIVERSITY OF CALIFORNIA	708,973.60	0.17
US BANCORP	2,655,487.60	0.64
USAA AUTO OWNER TRUST	3,367,555.09	0.81
WAL-MART STORES INC	4,016,286.20	0.97
<b>Total</b>	<b>\$415,914,169.68</b>	<b>100.00%</b>



## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	7,500.00	AA+	Aaa	10/04/21	10/06/21	7,491.80	0.30	7.08	7,499.52	7,454.30
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	12,500.00	AA+	Aaa	03/06/19	03/08/19	12,626.46	2.52	129.84	12,503.32	12,458.99
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	67,500.00	AA+	Aaa	01/07/19	01/09/19	66,292.38	2.52	482.04	67,459.43	67,141.41
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	9,500.00	AA+	Aaa	08/11/21	08/12/21	9,992.07	0.33	19.22	9,579.81	9,381.25
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	7,500.00	AA+	Aaa	06/03/19	06/05/19	7,533.98	1.90	62.77	7,504.02	7,351.17
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	7,500.00	AA+	Aaa	11/25/20	11/27/20	7,952.05	0.26	11.98	7,610.30	7,259.77
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	7,500.00	AA+	Aaa	10/04/21	10/06/21	7,472.75	0.50	1.24	7,491.13	7,147.27
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	7,500.00	AA+	Aaa	01/03/20	01/07/20	7,673.73	1.63	53.56	7,541.37	7,223.44
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	12,500.00	AA+	Aaa	10/04/21	10/06/21	12,719.24	0.60	11.98	12,591.16	11,794.92
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	2,977,500.00	AA+	Aaa	04/05/21	04/07/21	2,938,652.93	0.70	4,672.57	2,962,395.71	2,759,770.31
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	1,597,500.00	AA+	Aaa	10/04/21	10/06/21	1,571,103.81	0.70	1,009.29	1,585,144.34	1,467,952.65
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	2,725,000.00	AA+	Aaa	08/17/21	08/20/21	2,683,486.33	0.63	580.18	2,705,258.44	2,485,710.94
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	6,095,000.00	AA+	Aaa	08/19/21	08/20/21	6,004,527.34	0.62	1,297.70	6,051,976.32	5,559,782.81
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	3,500,000.00	AA+	Aaa	10/04/21	10/06/21	3,425,898.44	0.78	3,661.68	3,462,051.62	3,172,421.70



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	6,772,500.00	AA+	Aaa	11/01/21	11/02/21	6,589,430.86	1.05	8,535.02	6,675,248.36	6,134,403.18
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	700,000.00	AA+	Aaa	01/11/21	01/13/21	695,980.47	0.49	663.38	698,177.58	632,625.00
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	5,700,000.00	AA+	Aaa	05/06/21	05/10/21	5,606,707.03	0.73	5,401.84	5,654,783.71	5,151,375.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	1,195,000.00	AA+	Aaa	07/02/21	07/07/21	1,172,033.59	0.80	754.99	1,183,262.22	1,075,500.00
US TREASURY NOTES DTD 01/31/2019 2.625% 01/31/2026	9128286A3	1,707,500.00	AA+	Aaa	02/04/21	02/04/21	1,890,055.76	0.46	7,551.51	1,792,966.56	1,619,990.63
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	7,635,000.00	AA+	Aaa	02/18/22	02/22/22	7,215,969.73	1.83	4,823.74	7,386,610.27	6,871,500.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	8,475,000.00	AA+	Aaa	01/04/22	01/06/22	8,174,402.34	1.27	5,354.45	8,302,449.66	7,627,500.00
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBO3	1,980,000.00	AA+	Aaa	12/03/21	12/07/21	1,926,632.81	1.15	843.13	1,949,548.90	1,782,309.28
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBO3	10,690,000.00	AA+	Aaa	02/02/22	02/03/22	10,249,872.66	1.55	4,552.06	10,429,063.13	9,622,669.77
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	805,000.00	AA+	Aaa	06/07/21	06/07/21	803,176.17	0.80	2,029.00	804,024.42	722,739.06
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	3,155,000.00	AA+	Aaa	10/04/21	10/06/21	3,133,186.13	0.90	7,952.15	3,142,500.06	2,832,598.44
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	4,360,000.00	AA+	Aaa	06/06/22	06/08/22	3,995,871.88	2.99	10,989.34	4,116,161.97	3,914,462.50
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	3,700,000.00	AA+	Aaa	04/05/22	04/07/22	3,406,746.09	2.77	88.46	3,503,840.54	3,301,672.06
US TREASURY NOTES DTD 11/15/2016 2.000% 11/15/2026	91282U24	2,540,000.00	AA+	Aaa	08/08/22	08/09/22	2,437,606.25	3.01	19,188.04	2,465,060.12	2,336,006.25



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	855,000.00	AA+	Aaa	08/08/22	08/09/22	828,515.04	2.99	2,456.96	835,220.50	789,004.69
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	1,390,000.00	AA+	Aaa	05/12/23	05/12/23	1,328,047.27	3.52	3,994.36	1,334,445.30	1,282,709.37
US TREASURY N/B NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	5,350,000.00	AA+	Aaa	05/09/23	05/10/23	5,138,925.78	3.60	365.44	5,160,315.43	4,968,812.50
US TREASURY N/B NOTES DTD 04/30/2020 0.500% 04/30/2027	912828ZN3	4,840,000.00	AA+	Aaa	08/02/22	08/03/22	4,331,989.06	2.88	10,127.17	4,456,423.86	4,172,987.50
US TREASURY NOTES DTD 06/30/2020 0.500% 06/30/2027	912828ZV5	4,215,000.00	AA+	Aaa	08/25/22	08/26/22	3,705,577.73	3.21	5,326.02	3,821,054.46	3,610,410.94
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	4,300,000.00	AA+	Aaa	03/30/23	03/31/23	4,214,000.00	3.76	35,317.26	4,224,195.88	4,085,000.00
US TREASURY N/B NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	5,000,000.00	AA+	Aaa	05/12/23	05/12/23	4,857,226.56	3.48	23,165.76	4,870,382.84	4,657,812.50
US TREASURY NOTES DTD 08/15/2017 2.250% 08/15/2027	9128282R0	2,730,000.00	AA+	Aaa	09/01/22	09/06/22	2,588,274.61	3.40	7,845.04	2,618,913.69	2,494,963.93
US TREASURY N/B NOTES DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	5,030,000.00	AA+	Aaa	03/24/23	03/24/23	4,971,644.14	3.41	13,386.85	4,978,520.12	4,747,062.50
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	2,400,000.00	AA+	Aaa	10/28/22	10/31/22	1,998,843.75	4.17	24.59	2,073,711.35	2,025,750.00
US TREASURY N/B NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	1,790,000.00	AA+	Aaa	12/01/22	12/02/22	1,820,346.09	3.74	30,899.39	1,815,220.75	1,751,962.50
US TREASURY N/B NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	4,250,000.00	AA+	Aaa	03/30/23	03/31/23	4,320,224.61	3.73	73,364.47	4,312,510.38	4,159,687.50
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	5,340,000.00	AA+	Aaa	01/04/23	01/06/23	4,547,552.34	3.91	11,173.37	4,668,289.11	4,516,471.61
US TREASURY N/B NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	2,945,000.00	AA+	Aaa	02/01/23	02/02/23	2,981,582.42	3.60	28,839.79	2,976,665.32	2,854,809.38



## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028	91282CBJ9	540,000.00	AA+	Aaa	03/14/22	03/15/22	498,382.03	2.15	682.34	509,329.03	457,818.75
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028	91282CBJ9	4,500,000.00	AA+	Aaa	05/12/23	05/12/23	3,976,347.66	3.44	5,686.14	4,019,454.11	3,815,156.25
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/29/2028	91282CGP0	4,825,000.00	AA+	Aaa	03/24/23	03/24/23	4,967,299.80	3.35	16,436.81	4,952,225.33	4,700,605.71
US TREASURY N/B NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	1,985,000.00	AA+	Aaa	05/08/23	05/10/23	1,786,655.08	3.49	67.79	1,802,638.11	1,713,303.13
US TREASURY N/B NOTES DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	4,260,000.00	AA+	Aaa	03/30/23	03/31/23	4,253,510.16	3.66	421.93	4,254,163.76	4,084,275.00
US TREASURY N/B NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	5,735,000.00	AA+	Aaa	05/09/23	05/10/23	5,152,315.04	3.53	195.87	5,199,268.95	4,950,021.87
US TREASURY N/B NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	2,050,000.00	AA+	Aaa	05/01/23	05/01/23	2,040,230.47	3.61	30,025.82	2,041,049.06	1,953,906.25
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	1,130,000.00	AA+	Aaa	11/30/22	11/30/22	1,067,938.28	4.00	12,271.09	1,077,435.93	1,047,015.63
US TREASURY N/B NOTES DTD 07/31/2021 1.000% 07/31/2028	91282CCR0	2,375,000.00	AA+	Aaa	01/10/23	01/11/23	2,054,746.09	3.71	4,001.36	2,096,278.03	2,003,164.06
US TREASURY N/B DTD 08/15/1998 5.500% 08/15/2028	912810FE3	2,715,000.00	AA+	Aaa	02/27/23	02/28/23	2,886,914.65	4.19	19,071.40	2,868,387.51	2,807,479.69
US TREASURY N/B NOTES DTD 08/31/2023 4.375% 08/31/2028	91282CHX2	1,030,000.00	AA+	Aaa	08/30/23	08/31/23	1,034,586.72	4.28	3,837.74	1,034,508.89	1,019,700.00
US TREASURY N/B NOTES DTD 09/30/2021 1.250% 09/30/2028	91282CCY5	525,000.00	AA+	Aaa	03/14/22	03/15/22	495,591.79	2.17	17.93	502,541.03	446,085.94
US TREASURY N/B DTD 11/15/1998 5.250% 11/15/2028	912810FF0	1,000,000.00	AA+	Aaa	11/30/22	11/30/22	1,064,765.63	4.02	19,830.16	1,055,691.90	1,025,000.00
US TREASURY NOTES DTD 02/15/2019 2.625% 02/15/2029	9128286B1	500,000.00	AA+	Aaa	03/21/22	03/22/22	509,433.59	2.33	1,676.29	507,346.38	452,265.60



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 02/16/1999 5.250% 02/15/2029	912810FG8	1,875,000.00	AA+	Aaa	01/10/23	01/11/23	2,027,856.45	3.74	12,572.18	2,009,804.70	1,920,410.25
US TREASURY NOTES DTD 02/15/2019 2.625% 02/15/2029	9128286B1	2,165,000.00	AA+	Aaa	02/27/23	02/28/23	1,991,630.86	4.15	7,258.34	2,008,737.04	1,958,310.05
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	670,000.00	AA+	Aaa	08/05/22	08/09/22	662,698.05	2.93	6,192.01	663,925.32	606,978.13
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	1,145,000.00	AA+	Aaa	11/30/22	11/30/22	1,067,578.32	3.94	10,581.87	1,077,525.08	1,037,298.44
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	2,675,000.00	AA+	Aaa	01/11/23	01/12/23	2,535,920.90	3.67	24,721.83	2,551,553.13	2,423,382.81
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	3,450,000.00	AA+	Aaa	07/07/23	07/10/23	3,267,123.05	4.26	28,335.94	3,274,079.41	3,205,804.86
US TREASURY NOTES DTD 08/15/2019 1.625% 08/15/2029	912828YB0	520,000.00	AA+	Aaa	03/21/22	03/22/22	496,518.75	2.29	1,079.21	501,366.16	441,187.50
US TREASURY N/B DTD 08/15/1999 6.125% 08/15/2029	912810FJ2	1,775,000.00	AA+	Aaa	01/10/23	01/11/23	2,023,083.98	3.72	13,885.28	1,995,988.43	1,905,074.13
US TREASURY N/B NOTES DTD 08/31/2022 3.125% 08/31/2029	91282CFJ5	2,120,000.00	AA+	Aaa	02/27/23	02/28/23	2,000,998.44	4.12	5,642.17	2,011,766.68	1,953,712.50
US TREASURY N/B NOTES DTD 11/30/2022 3.875% 11/30/2029	91282CFY2	1,070,000.00	AA+	Aaa	11/30/22	11/30/22	1,069,289.45	3.89	13,934.12	1,069,374.20	1,025,528.13
US TREASURY N/B NOTES DTD 12/31/2022 3.875% 12/31/2029	91282CGB1	2,030,000.00	AA+	Aaa	01/10/23	01/11/23	2,059,339.84	3.64	19,879.38	2,056,309.06	1,944,676.66
US TREASURY NOTES DTD 02/15/2020 1.500% 02/15/2030	912828Z94	542,500.00	AA+	Aaa	04/06/22	04/11/22	498,040.43	2.66	1,039.30	506,383.38	449,681.61
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/28/2030	91282CG08	2,010,000.00	AA+	Aaa	02/27/23	02/28/23	2,000,892.19	4.08	6,847.25	2,001,658.00	1,938,393.75
US TREASURY N/B DTD 11/15/1999 6.250% 05/15/2030	912810FM5	925,000.00	AA+	Aaa	11/30/22	11/30/22	1,065,123.05	3.89	21,836.79	1,049,428.03	1,007,382.81



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B DTD 11/15/1999 6.250% 05/15/2030	912810FM5	2,160,000.00	AA+	Aaa	01/11/23	01/12/23	2,519,859.38	3.64	50,991.84	2,484,679.10	2,352,375.00
US TREASURY NOTES DTD 05/15/2020 0.625% 05/15/2030	912828Z06	2,535,000.00	AA+	Aaa	01/10/23	01/11/23	2,057,608.01	3.56	5,984.46	2,104,439.08	1,961,852.22
US TREASURY N/B NOTES DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	2,830,000.00	AA+	Aaa	07/12/23	07/12/23	2,783,459.77	4.03	35,664.96	2,784,958.68	2,686,731.25
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	587,500.00	AA+	Aaa	04/06/22	04/11/22	498,755.37	2.65	468.96	514,419.61	450,814.48
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	2,540,000.00	AA+	Aaa	02/27/23	02/28/23	1,995,586.72	3.97	2,027.51	2,038,540.43	1,949,053.26
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	2,545,000.00	AA+	Aaa	01/10/23	01/11/23	2,052,204.49	3.56	2,031.50	2,098,942.76	1,952,889.97
US TREASURY NOTES DTD 11/15/2020 0.875% 11/15/2030	91282CAV3	1,330,000.00	AA+	Aaa	11/30/22	11/30/22	1,071,065.63	3.72	4,395.69	1,098,232.81	1,034,490.63
US TREASURY NOTES DTD 11/15/2020 0.875% 11/15/2030	91282CAV3	3,000,000.00	AA+	Aaa	07/11/23	07/12/23	2,405,390.63	4.02	9,915.08	2,423,341.94	2,333,437.50
US TREASURY NOTES DTD 02/15/2021 1.125% 02/15/2031	91282CBL4	565,000.00	AA+	Aaa	04/06/22	04/11/22	498,104.88	2.63	811.80	509,240.27	445,467.19
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	1,800,000.00	AA+	Aaa	01/10/23	01/11/23	2,021,273.44	3.61	12,356.66	2,001,593.05	1,881,562.50
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	1,820,000.00	AA+	Aaa	02/27/23	02/28/23	1,991,620.31	3.98	12,493.95	1,978,936.10	1,902,468.75
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	2,955,000.00	AA+	Aaa	07/07/23	07/10/23	3,201,326.95	4.09	20,285.51	3,193,964.64	3,088,898.44
US TREASURY N/B NOTES DTD 05/15/2021 1.625% 05/15/2031	91282CCB5	1,265,000.00	AA+	Aaa	11/30/22	11/30/22	1,070,802.73	3.76	7,764.45	1,089,983.48	1,026,824.28
US TREASURY N/B NOTES DTD 05/15/2021 1.625% 05/15/2031	91282CCB5	2,930,000.00	AA+	Aaa	01/11/23	01/12/23	2,530,673.05	3.53	17,984.07	2,565,032.22	2,378,336.09



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY N/B NOTES DTD 08/15/2021 1.250% 08/15/2031	91282CCS8	562,500.00	AA+	Aaa	04/06/22	04/11/22	498,515.62	2.63	898.01	508,601.64	439,628.91
US TREASURY N/B NOTES DTD 08/15/2021 1.250% 08/15/2031	91282CCS8	2,465,000.00	AA+	Aaa	02/27/23	02/28/23	1,994,627.93	3.92	3,935.30	2,027,356.08	1,926,551.56
US TREASURY N/B NOTES DTD 11/15/2021 1.375% 11/15/2031	91282CDJ7	1,305,000.00	AA+	Aaa	11/30/22	11/30/22	1,068,927.54	3.77	6,777.66	1,090,933.07	1,022,793.75
US TREASURY N/B NOTES DTD 11/15/2021 1.375% 11/15/2031	91282CDJ7	2,080,000.00	AA+	Aaa	01/10/23	01/11/23	1,739,075.00	3.55	10,802.72	1,766,834.53	1,630,200.00
US TREASURY N/B NOTES DTD 02/15/2022 1.875% 02/15/2032	91282CDY4	2,365,000.00	AA+	Aaa	02/27/23	02/28/23	1,999,625.98	3.94	5,663.47	2,023,619.69	1,920,823.44
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	660,000.00	AA+	Aaa	08/05/22	08/09/22	662,629.69	2.83	7,167.19	662,321.53	579,356.25
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	1,150,000.00	AA+	Aaa	11/30/22	11/30/22	1,067,164.06	3.79	12,488.28	1,074,478.76	1,009,484.38
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	2,175,000.00	AA+	Aaa	01/10/23	01/11/23	2,056,224.61	3.57	23,619.14	2,065,379.92	1,909,242.19
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	2,670,000.00	AA+	Aaa	01/11/23	01/12/23	2,525,548.83	3.56	28,994.53	2,536,644.17	2,343,759.37
US TREASURY N/B NOTES DTD 08/15/2022 2.750% 08/15/2032	91282CFF3	2,195,000.00	AA+	Aaa	02/27/23	02/28/23	1,991,190.82	3.93	7,709.34	2,003,869.92	1,900,732.81
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	1,055,000.00	AA+	Aaa	11/30/22	11/30/22	1,084,877.93	3.78	16,437.79	1,082,373.05	1,017,580.42
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	1,965,000.00	AA+	Aaa	01/10/23	01/11/23	2,054,269.34	3.57	30,616.36	2,047,740.46	1,895,303.80
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	3,225,000.00	AA+	Aaa	07/07/23	07/10/23	3,242,006.84	4.06	50,248.22	3,241,593.62	3,110,613.12
US TREASURY N/B NOTES DTD 02/15/2023 3.500% 02/15/2033	91282CGM7	2,065,000.00	AA+	Aaa	02/27/23	02/28/23	1,993,450.98	3.92	9,230.77	1,997,677.09	1,895,282.81



## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Security Type Sub-Total</b>		<b>237,827,000.00</b>					<b>226,924,521.76</b>	<b>2.92</b>	<b>1,022,808.27</b>	<b>228,870,117.32</b>	<b>215,665,820.90</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	1,870,000.00	AAA	Aaa	11/17/20	11/24/20	1,865,979.50	0.32	1,649.24	1,869,801.73	1,855,975.00
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	4,190,000.00	AAA	Aaa	09/15/21	09/23/21	4,186,899.40	0.52	465.56	4,188,987.21	3,987,866.02
<b>Security Type Sub-Total</b>		<b>6,060,000.00</b>					<b>6,052,878.90</b>	<b>0.46</b>	<b>2,114.80</b>	<b>6,058,788.94</b>	<b>5,843,841.02</b>
<b>Municipal Bond / Note</b>											
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	2,192,500.00	AA-	Aa2	10/16/19	10/24/19	2,236,371.92	1.87	26,310.00	2,192,500.00	2,192,500.00
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TQ1	647,500.00	AAA	Aaa	07/23/20	08/05/20	647,318.70	0.52	550.38	647,462.05	621,768.35
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 2.046% 08/01/2024	797272OP9	725,000.00	AAA	Aa1	09/18/19	10/16/19	725,000.00	2.05	2,472.25	725,000.00	703,054.25
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DNC2	625,000.00	AA-	Aa2	08/27/20	09/17/20	625,000.00	0.69	1,783.85	625,000.00	592,275.00
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.560% 12/01/2024	13067WRB0	77,500.00	AAA	Aa1	07/30/20	08/06/20	77,500.00	0.56	144.67	77,500.00	73,106.53
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	300,000.00	AA	Aa2	07/10/20	07/16/20	300,000.00	0.88	1,000.73	300,000.00	279,858.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	460,000.00	AA	Aa2	07/14/20	07/16/20	461,665.20	0.81	1,534.46	460,539.70	429,115.60
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	825,000.00	AA	Aa3	09/03/20	09/16/20	825,000.00	1.26	2,594.63	825,000.00	766,746.75
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,050,000.00	AA	Aa3	09/03/20	09/16/20	1,057,423.50	1.11	3,302.25	1,052,712.19	975,859.50
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	965,000.00	AA+	Aaa	10/30/20	11/10/20	965,000.00	0.77	1,243.24	965,000.00	891,804.75



## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Municipal Bond / Note</b>											
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 1.047% 01/01/2026	646140DP5	557,500.00	AA-	A1	01/22/21	02/04/21	557,500.00	1.05	1,459.26	557,500.00	509,142.45
<b>Security Type Sub-Total</b>											
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	402,902.63	AA+	Aaa	12/13/19	12/18/19	422,481.19	2.14	1,123.43	404,841.35	398,337.69
FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	2,865,000.00	AA+	Aaa	05/19/23	05/24/23	2,776,811.72	4.31	7,990.96	2,785,932.23	2,713,477.68
FHMS K064 A2 DTD 05/15/2017 3.224% 03/01/2027	3137BXQY1	4,477,651.00	AA+	Aaa	08/16/23	08/18/23	4,223,684.23	4.98	12,029.96	4,232,339.95	4,201,588.14
FHLMC MULTIFAMILY STRUCTURED P DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	2,540,000.00	AA+	Aaa	08/16/23	08/18/23	2,394,842.97	4.97	6,864.35	2,399,674.22	2,378,619.68
FHLMC MULTIFAMILY STRUCTURED P DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	3,941,658.00	AA+	Aaa	08/17/23	08/22/23	3,686,066.11	5.01	10,238.46	3,693,479.94	3,669,463.97
FHMS K507 A1 DTD 09/01/2023 4.800% 04/01/2028	3137HAMR4	4,075,000.00	AA+	Aaa	09/20/23	09/28/23	4,011,051.03	5.19	16,300.00	4,011,159.15	3,984,183.08
FHMS K506 A1 DTD 09/01/2023 4.650% 05/01/2028	3137HAMG8	2,100,000.00	AA+	Aaa	09/07/23	09/14/23	2,068,594.50	5.01	8,137.50	2,068,883.57	2,038,702.70
FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	3,416,693.43	AA+	Aaa	07/19/23	07/27/23	3,416,608.01	4.78	13,601.29	3,416,611.19	3,352,951.49
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	4,200,000.00	AA+	Aaa	07/13/23	07/20/23	4,241,949.60	4.59	16,866.50	4,240,227.26	4,122,738.82
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	4,250,000.00	AA+	Aaa	07/18/23	07/31/23	4,177,949.22	4.58	14,839.58	4,180,435.11	4,060,739.89
FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	2,380,000.00	AA+	Aaa	09/19/23	09/28/23	2,379,988.10	5.27	10,456.13	2,379,990.18	2,373,686.81



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### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Commercial Mortgage-Backed Security</b>											
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	4,200,000.00	AA+	Aaa	09/07/23	09/14/23	4,137,869.40	4.99	16,275.00	4,138,409.27	4,080,595.72
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	4,200,000.00	AA+	Aaa	09/20/23	09/28/23	4,149,797.40	5.07	16,800.00	4,149,875.40	4,123,924.69
<b>Security Type Sub-Total</b>		<b>43,048,905.06</b>					<b>42,087,693.48</b>	<b>4.86</b>	<b>151,523.16</b>	<b>42,101,858.82</b>	<b>41,499,010.36</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	7,500.00	AA+	Aaa	01/25/21	01/26/21	7,511.40	0.20	6.46	7,500.63	7,440.32
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	22,500.00	AA+	Aaa	12/02/20	12/04/20	22,477.72	0.28	18.28	22,498.70	22,298.47
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	12,500.00	AA+	Aaa	01/30/19	01/31/19	12,873.75	2.71	132.42	12,514.34	12,450.10
FEDERAL FARM CREDIT BANK NOTES DTD 04/08/2020 0.875% 04/08/2024	3133ELVX9	750,000.00	AA+	Aaa	04/07/20	04/08/20	750,000.00	0.88	3,153.65	750,000.00	732,177.75
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	1,530,000.00	AA+	Aaa	03/04/20	03/05/20	1,586,824.20	0.84	5,801.25	1,544,904.71	1,460,124.90
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,460,000.00	AA+	Aaa	04/15/20	04/16/20	2,447,798.40	0.60	5,705.83	2,456,247.21	2,288,963.58
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	10,880,000.00	AA+	Aaa	06/02/20	06/03/20	10,949,305.60	0.49	30,033.33	10,902,104.76	10,131,521.28
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,002,500.00	AA+	Aaa	06/17/20	06/19/20	1,000,424.83	0.54	1,448.06	1,001,788.94	925,647.35
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,490,000.00	AA+	Aaa	09/17/20	09/18/20	1,495,304.40	0.42	2,152.22	1,491,913.01	1,375,775.11
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	4,150,000.00	AA+	Aaa	10/02/20	10/05/20	4,167,720.50	0.41	5,994.44	4,156,454.14	3,831,856.85
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,310,000.00	AA+	Aaa	07/21/20	07/23/20	2,298,496.20	0.48	1,684.38	2,305,843.75	2,120,159.58



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	920,000.00	AA+	Aaa	08/25/20	08/27/20	915,694.40	0.47	345.00	918,361.79	841,087.92
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	3,075,000.00	AA+	Aaa	10/22/20	10/23/20	3,057,780.00	0.49	1,153.13	3,068,236.74	2,811,244.95
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,545,000.00	AA+	Aaa	09/23/20	09/25/20	3,534,329.55	0.44	295.42	3,540,770.43	3,232,816.67
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/29/2020 0.530% 09/29/2025	3133EMBH4	2,265,000.00	AA+	Aaa	10/07/20	10/09/20	2,261,036.25	0.57	66.69	2,263,408.83	2,066,062.79
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,955,000.00	AA+	Aaa	11/19/20	11/24/20	1,954,257.10	0.51	3,910.00	1,954,684.61	1,778,330.56
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	6,190,000.00	AA+	Aaa	12/03/20	12/04/20	6,188,885.80	0.50	12,380.00	6,189,524.34	5,630,622.08
FEDERAL HOME LOAN BANK NOTES DTD 08/25/2022 3.375% 09/10/2032	3130AT4C8	875,000.00	AA+	Aaa	11/01/22	11/03/22	779,616.25	4.77	1,722.66	788,415.20	771,563.63
<b>Security Type Sub-Total</b>		<b>43,440,000.00</b>			<b>43,430,336.35</b>			<b>0.59</b>	<b>76,003.22</b>	<b>43,375,172.13</b>	<b>40,040,143.89</b>
<b>Corporate Note</b>											
BANK OF AMERICA CORP NOTES (CALLED, OMD DTD 10/21/2020 0.810% 10/24/2023	06051GJH3	7,500.00	A-	A1	10/16/20	10/21/20	7,500.00	0.81	26.49	7,500.00	7,453.46
US BANK NA CINCINNATI CORP NOTES (CALLAB DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	1,062,500.00	A	A3	04/02/19	04/04/19	1,085,598.75	2.89	5,578.13	1,063,776.61	1,051,870.75
MERCK & CO INC (CALLABLE) CORP NOTES DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	2,312,500.00	A+	A1	11/19/21	11/23/21	2,419,591.87	0.85	4,470.83	2,329,640.01	2,284,303.69
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	3,200,000.00	A+	A1	06/03/19	06/05/19	3,281,376.00	2.38	4,195.56	3,206,496.80	3,159,036.80
MASTERCARD INC CORP NOTES DTD 03/31/2014 3.375% 04/01/2024	57636OAB0	2,125,000.00	A+	Aa3	04/02/19	04/04/19	2,194,381.25	2.67	35,859.38	2,131,960.95	2,097,313.38



## Managed Account Detail of Securities Held

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CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	1,542,500.00	AA	A1	05/10/21	05/12/21	1,540,247.95	0.50	2,680.09	1,542,039.73	1,494,556.02
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,100,000.00	AA	Aa2	05/12/20	05/14/20	4,418,693.00	0.94	26,940.42	4,153,830.38	4,016,286.20
US BANCORP NOTES (CALLABLE) DTD 07/29/2019 2.400% 07/30/2024	91159HHX1	1,650,000.00	A	A3	08/01/19	08/05/19	1,651,369.50	2.38	6,710.00	1,650,207.45	1,603,616.85
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 01/10/2022 1.250% 01/10/2025	24422EVY2	212,500.00	A	A2	03/08/22	03/10/22	207,142.87	2.17	597.66	210,087.48	201,707.55
MICROSOFT CORP (CALLABLE) NOTES DTD 02/12/2015 2.700% 02/12/2025	594918BB9	2,675,000.00	AAA	Aaa	03/04/21	03/08/21	2,863,881.75	0.87	9,830.63	2,732,296.47	2,584,416.48
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	292,500.00	A+	A1	05/20/20	05/26/20	295,357.73	1.58	702.00	293,330.47	277,833.76
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,595,000.00	A+	A1	05/21/20	05/26/20	1,616,692.00	1.50	3,828.00	1,601,303.77	1,515,025.10
NOVARTIS CAPITAL CORP DTD 02/14/2020 1.750% 02/14/2025	66989HAP3	3,680,000.00	AA-	A1	05/08/20	05/12/20	3,809,756.80	0.99	8,407.78	3,715,781.88	3,502,002.08
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	2,567,500.00	AA	A1	04/11/22	04/13/22	2,563,417.67	3.06	35,945.00	2,565,414.14	2,479,288.40
3M COMPANY (CALLABLE) CORPORATE NOTES DTD 03/27/2020 2.650% 04/15/2025	88579YBM2	1,450,000.00	BBB+	A2	04/21/22	04/25/22	1,422,595.00	3.32	17,718.19	1,435,818.04	1,378,030.70
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	1,355,000.00	BBB+	A3	04/28/21	05/04/21	1,358,590.75	0.91	5,538.56	1,355,699.75	1,308,617.00
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 05/22/2015 3.750% 05/22/2025	38148LAE6	1,817,500.00	BBB+	A2	02/12/21	02/17/21	2,030,474.65	0.94	24,422.66	1,891,590.77	1,752,237.21



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<b>Corporate Note</b>											
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	2,000,000.00	A	A2	09/03/21	09/08/21	2,039,160.00	0.82	9,000.00	2,017,005.62	1,872,708.00
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 08/10/2021 0.768% 08/09/2025	46647PCM6	1,680,000.00	A-	A1	08/03/21	08/10/21	1,680,000.00	0.77	1,863.68	1,680,000.00	1,600,282.32
STATE STREET CORP (CALLABLE) CORPORATE N DTD 02/07/2022 1.746% 02/06/2026	857477BR3	437,500.00	A	A1	02/02/22	02/07/22	437,500.00	1.75	1,167.03	437,500.00	411,619.69
STATE STREET CORP NOTES (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	3,750,000.00	A	A1	08/08/22	08/10/22	3,639,037.50	3.78	302.19	3,673,880.39	3,584,621.25
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	1,875,000.00	A-	A1	03/17/22	03/22/22	1,875,000.00	3.38	31,548.75	1,875,000.00	1,797,223.13
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/10/2023 5.050% 08/10/2026	69371RS56	3,800,000.00	A+	A1	08/10/23	08/14/23	3,815,846.00	4.90	27,185.83	3,815,149.47	3,780,525.00
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	1,885,000.00	A+	Aa1	08/14/23	08/18/23	1,885,000.00	5.53	12,441.94	1,885,000.00	1,875,414.78
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	2,140,000.00	A	A2	01/27/22	01/31/22	2,138,694.60	1.96	8,809.67	2,139,133.10	1,930,874.92
MICROSOFT CORP CORP NOTES (CALLABLE) DTD 02/06/2017 3.300% 02/06/2027	594918BY9	2,325,000.00	AAA	Aaa	01/27/23	01/31/23	2,259,644.25	4.07	11,721.88	2,270,470.05	2,206,522.65
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 08/03/2020 1.125% 08/03/2027	89788MAC6	2,520,000.00	A-	A3	08/05/22	08/09/22	2,213,719.20	3.83	4,567.50	2,284,062.81	2,097,453.96
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	2,165,000.00	A	A2	08/10/22	08/12/22	2,165,476.30	3.75	12,629.17	2,165,365.75	2,042,932.97
HOME DEPOT INC CORP NOTES (CALLABLE) DTD 09/14/2017 2.800% 09/14/2027	437076BT8	3,450,000.00	A	A2	01/25/23	01/27/23	3,255,385.50	4.15	4,561.67	3,283,812.34	3,159,516.90



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
<b>Corporate Note</b>											
JPMORGAN CHASE CORP NOTES (CALLABLE) DTD 02/24/2022 2.947% 02/24/2028	46647PCW4	1,605,000.00	A-	A1	09/14/23	09/18/23	1,467,563.85	5.13	4,861.32	1,468,666.73	1,454,914.85
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	2,785,000.00	A	A1	05/09/23	05/11/23	2,801,821.40	4.11	48,331.35	2,800,477.57	2,692,100.76
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	1,370,000.00	AA+	Aaa	05/12/23	05/16/23	1,380,946.30	3.82	21,463.33	1,380,102.87	1,315,491.81
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	4,675,000.00	AA+	Aaa	05/09/23	05/11/23	4,673,083.25	4.01	73,241.67	4,673,233.36	4,488,995.78
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	600,000.00	A	A2	07/13/23	07/14/23	608,160.00	4.64	6,352.50	607,807.16	591,060.00
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	1,420,000.00	A	A2	07/11/23	07/14/23	1,417,884.20	4.98	15,034.25	1,417,975.69	1,398,842.00
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 09/11/2023 5.250% 09/11/2028	89236TLB9	1,400,000.00	A+	A1	09/06/23	09/11/23	1,397,564.00	5.29	4,083.33	1,397,587.46	1,391,780.60
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	4,935,000.00	A+	Aa3	09/26/23	09/29/23	4,935,000.00	5.80	1,590.99	4,935,000.00	4,934,457.15
<b>Security Type Sub-Total</b>		<b>78,462,500.00</b>			<b>78,853,153.89</b>			<b>3.07</b>	<b>494,209.43</b>	<b>78,094,005.07</b>	<b>75,340,933.95</b>
<b>Certificate of Deposit</b>											
TORONTO DOMINION BANK NY CERT DEPOS DTD 10/31/2022 5.470% 10/25/2024	89115B6F2	2,800,000.00	A	A1	10/27/22	10/31/22	2,800,000.00	5.44	142,523.89	2,800,000.00	2,799,109.88
COOPERAT RABOBANK UA/NY CERT DEPOS DTD 07/20/2023 5.080% 07/17/2026	21684LGS5	4,200,000.00	A+	Aa2	07/17/23	07/20/23	4,200,000.00	5.08	42,079.33	4,200,000.00	4,111,758.00
<b>Security Type Sub-Total</b>		<b>7,000,000.00</b>			<b>7,000,000.00</b>			<b>5.23</b>	<b>184,603.22</b>	<b>7,000,000.00</b>	<b>6,910,867.88</b>



## Managed Account Detail of Securities Held

For the Month Ending September 30, 2023

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Asset-Backed Security</b>											
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	10,562.92	AAA	NR	01/14/20	01/22/20	10,560.85	1.89	8.87	10,562.41	10,549.33
HAROT 2021-1 A3 DTD 02/24/2021 0.270% 04/21/2025	43813GAC5	201,086.29	NR	Aaa	02/17/21	02/24/21	201,082.61	0.27	15.08	201,084.91	197,636.88
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	248,720.31	AAA	NR	04/20/21	04/28/21	248,694.15	0.38	42.01	248,708.63	243,812.09
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	161,491.49	AAA	NR	01/20/21	01/27/21	161,459.58	0.34	24.40	161,477.07	157,471.13
TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	743,105.72	AAA	Aaa	09/21/21	09/27/21	743,046.49	0.43	142.02	743,074.16	718,634.73
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	451,905.90	AAA	NR	04/13/21	04/21/21	451,808.51	0.52	104.44	451,857.84	438,430.61
HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	424,149.32	AAA	NR	11/09/21	11/17/21	424,054.64	0.75	139.50	424,094.07	409,884.37
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	310,000.00	AAA	NR	08/15/22	08/24/22	309,981.52	3.73	417.55	309,986.74	301,497.79
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	797,500.00	AAA	Aaa	09/20/21	09/27/21	797,329.25	0.58	205.58	797,398.34	758,629.37
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	1,085,000.00	NR	Aaa	07/18/23	07/26/23	1,084,725.93	5.29	2,546.13	1,084,737.15	1,073,702.00
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	1,775,000.00	NR	Aaa	07/25/23	07/31/23	1,774,932.73	5.53	4,362.56	1,774,935.24	1,770,528.07
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	2,640,000.00	AAA	NR	08/15/23	08/22/23	2,639,455.63	5.42	5,157.53	2,639,468.90	2,631,733.90
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	825,000.00	AAA	NR	08/08/23	08/15/23	824,813.39	5.17	1,892.00	824,818.53	818,440.51
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	3,375,000.00	AAA	AAA	09/07/23	09/15/23	3,374,409.38	5.58	8,370.00	3,374,414.31	3,367,555.09



## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
<b>Asset-Backed Security</b>											
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	2,880,000.00	AAA	Aaa	08/15/23	08/23/23	2,879,821.44	5.53	7,078.40	2,879,825.27	2,870,092.22
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	3,380,000.00	AAA	NR	09/07/23	09/15/23	3,379,063.06	5.17	7,751.47	3,379,070.37	3,361,500.25
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	3,460,000.00	AAA	NR	09/12/23	09/19/23	3,459,845.34	5.23	6,031.93	3,459,846.25	3,448,222.16
<b>Security Type Sub-Total</b>		<b>22,768,521.95</b>				<b>22,765,084.50</b>	<b>4.72</b>	<b>44,289.47</b>	<b>22,765,360.19</b>	<b>22,578,320.50</b>	
<b>Managed Account Sub-Total</b>		<b>447,031,927.01</b>				<b>435,591,448.20</b>	<b>2.99</b>	<b>2,017,947.29</b>	<b>436,693,516.41</b>	<b>415,914,169.68</b>	
<b>Securities Sub-Total</b>		<b>\$447,031,927.01</b>				<b>\$435,591,448.20</b>	<b>2.99%</b>	<b>\$2,017,947.29</b>	<b>\$436,693,516.41</b>	<b>\$415,914,169.68</b>	
<b>Accrued Interest</b>										<b>\$2,017,947.29</b>	
<b>Total Investments</b>										<b>\$417,932,116.97</b>	



## Managed Account Fair Market Value &amp; Analytics

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	7,500.00	CITIGRP		99.39	7,454.30	(37.50)	(45.22)	0.13	5.15
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	12,500.00	TD		99.67	12,458.99	(167.47)	(44.33)	0.13	5.34
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	67,500.00	BNP_PARI		99.47	67,141.41	849.03	(318.02)	0.17	5.30
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	912828G0	9,500.00	WELLS_F		98.75	9,381.25	(610.82)	(198.56)	0.42	5.43
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	7,500.00	MORGAN_S		98.02	7,351.17	(182.81)	(152.85)	0.58	5.49
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	7,500.00	RBS		96.80	7,259.77	(692.28)	(350.53)	0.92	5.50
US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	7,500.00	JPM_CHA		95.30	7,147.27	(325.48)	(343.86)	0.96	5.48
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	7,500.00	RBS		96.31	7,223.44	(450.29)	(317.93)	1.15	5.43
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	12,500.00	MERRILL		94.36	11,794.92	(924.32)	(796.24)	1.41	5.31
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	2,977,500.00	NOMURA		92.69	2,759,770.31	(178,882.62)	(202,625.40)	1.58	5.25
US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	1,597,500.00	GOLDMAN		91.89	1,467,952.65	(103,151.16)	(117,191.69)	1.75	5.16
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	2,725,000.00	BARCLAY		91.22	2,485,710.94	(197,775.39)	(219,547.50)	1.92	5.12
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	6,095,000.00	NOMURA		91.22	5,559,782.81	(444,744.53)	(492,193.51)	1.92	5.12
US TREASURY NOTES DTD 10/31/2020 0.250% 10/31/2025	91282CAT8	3,500,000.00	TD		90.64	3,172,421.70	(253,476.74)	(289,629.92)	2.08	5.04
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	6,772,500.00	WELLS_F		90.58	6,134,403.18	(455,027.68)	(540,845.18)	2.16	5.02
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	700,000.00	JPM_CHA		90.38	632,625.00	(63,355.47)	(65,552.58)	2.24	4.95
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	5,700,000.00	WELLS_F		90.38	5,151,375.00	(455,332.03)	(503,408.71)	2.24	4.95



## Managed Account Fair Market Value &amp; Analytics

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	1,195,000.00	BNP_PAR		90.00	1,075,500.00	(96,533.59)	(107,762.22)	2.33	4.96
US TREASURY NOTES DTD 01/31/2019 2.625% 01/31/2026	91282B6A3	1,707,500.00	BARCLAY		94.88	1,619,990.63	(270,065.13)	(172,975.93)	2.27	4.98
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	7,635,000.00	NOMURA		90.00	6,871,500.00	(344,469.73)	(515,110.27)	2.33	4.96
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	8,475,000.00	MORGAN_		90.00	7,627,500.00	(546,902.34)	(674,949.66)	2.33	4.96
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBO3	1,980,000.00	WELLS_F		90.02	1,782,309.28	(144,323.53)	(167,239.62)	2.41	4.93
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBO3	10,690,000.00	CITIGRP		90.02	9,622,669.77	(627,202.89)	(806,393.36)	2.41	4.93
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	805,000.00	RBC		89.78	722,739.06	(80,437.11)	(81,285.36)	2.64	4.88
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	3,155,000.00	CITIGRP		89.78	2,832,598.44	(300,587.69)	(309,901.62)	2.64	4.88
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	4,360,000.00	CITIGRP		89.78	3,914,462.50	(81,409.38)	(201,699.47)	2.64	4.88
US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	3,700,000.00	RBC		89.23	3,301,672.06	(105,074.03)	(202,168.48)	2.95	4.77
US TREASURY NOTES DTD 11/15/2016 2.000% 11/15/2026	912828U24	2,540,000.00	BARCLAY		91.97	2,336,006.25	(101,600.00)	(129,053.87)	3.02	4.80
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	855,000.00	BARCLAY		92.28	789,004.69	(39,510.35)	(46,215.81)	3.26	4.75
US TREASURY NOTES DTD 02/15/2017 2.250% 02/15/2027	912828V98	1,390,000.00	CITIGRP		92.28	1,282,709.37	(45,337.90)	(51,735.93)	3.26	4.75
US TREASURY N/B NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	5,350,000.00	HSBC		92.88	4,968,812.50	(170,113.28)	(191,502.93)	3.32	4.73
US TREASURY N/B NOTES DTD 04/30/2020 0.500% 04/30/2027	91282ZN3	4,840,000.00	HSBC		86.22	4,172,987.50	(159,001.56)	(283,436.36)	3.55	4.72
US TREASURY NOTES DTD 06/30/2020 0.500% 06/30/2027	91282ZV5	4,215,000.00	CITIGRP		85.66	3,610,410.94	(95,166.79)	(210,643.52)	3.71	4.72
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	4,300,000.00	RBC		95.00	4,085,000.00	(129,000.00)	(139,195.88)	3.53	4.72



## Managed Account Fair Market Value &amp; Analytics

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY N/B NOTES DTD 07/31/2022 2.750% 07/31/2027	91282CFB2	5,000,000.00	CITIGRP		93.16	4,657,812.50	(199,414.06)	(212,570.34)	3.64	4.72
US TREASURY NOTES DTD 08/15/2017 2.250% 08/15/2027	9128282R0	2,730,000.00	HSBC		91.39	2,494,963.93	(93,310.68)	(123,949.76)	3.72	4.71
US TREASURY N/B NOTES DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	5,030,000.00	MERRILL		94.38	4,747,062.50	(224,581.64)	(231,457.62)	3.70	4.71
US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	2,400,000.00	BARCLAY		84.41	2,025,750.00	26,906.25	(47,961.35)	3.96	4.70
US TREASURY N/B NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	1,790,000.00	BNP_PAR		97.88	1,751,962.50	(68,383.59)	(63,258.25)	3.73	4.70
US TREASURY N/B NOTES DTD 10/31/2022 4.125% 10/31/2027	91282CFU0	4,250,000.00	BARCLAY		97.88	4,159,687.50	(160,537.11)	(152,822.88)	3.73	4.70
US TREASURY NOTES DTD 10/31/2020 0.500% 10/31/2027	91282CAU5	5,340,000.00	WELLS_F		84.58	4,516,471.61	(31,080.73)	(151,817.50)	4.04	4.69
US TREASURY N/B NOTES DTD 12/31/2022 3.875% 12/31/2027	91282CGC9	2,945,000.00	HSBC		96.94	2,854,809.38	(126,773.04)	(121,855.94)	3.92	4.68
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028	91282CBJ9	540,000.00	BARCLAY		84.78	457,818.75	(40,563.28)	(51,510.28)	4.26	4.67
US TREASURY NOTES DTD 01/31/2021 0.750% 01/31/2028	91282CBJ9	4,500,000.00	RBS		84.78	3,815,156.25	(161,191.41)	(204,297.86)	4.26	4.67
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/29/2028	91282CGP0	4,825,000.00	CITIGRP		97.42	4,700,605.71	(266,694.09)	(251,619.62)	4.08	4.65
US TREASURY N/B NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	1,985,000.00	BNP_PAR		86.31	1,713,303.13	(73,351.95)	(89,334.98)	4.35	4.66
US TREASURY N/B NOTES DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	4,260,000.00	BNP_PAR		95.88	4,084,275.00	(169,235.16)	(169,888.76)	4.11	4.65
US TREASURY N/B NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	5,735,000.00	BNP_PAR		86.31	4,950,021.87	(202,293.17)	(249,247.08)	4.35	4.66
US TREASURY N/B NOTES DTD 04/30/2023 3.500% 04/30/2028	91282CHA2	2,050,000.00	CITIGRP		95.31	1,953,906.25	(86,324.22)	(87,142.81)	4.20	4.65
US TREASURY NOTES DTD 05/15/2018 2.875% 05/15/2028	9128284N7	1,130,000.00	NOMURA		92.66	1,047,015.63	(20,922.65)	(30,420.30)	4.30	4.66
US TREASURY N/B NOTES DTD 07/31/2021 1.000% 07/31/2028	91282CCR0	2,375,000.00	BARCLAY		84.34	2,003,164.06	(51,582.03)	(93,113.97)	4.71	4.65



## Managed Account Fair Market Value &amp; Analytics

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## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY N/B DTD 08/15/1998 5.500% 08/15/2028	912810FE3	2,715,000.00	GOLDMAN		103.41	2,807,479.69	(79,434.96)	(60,907.82)	4.33	4.71
US TREASURY N/B NOTES DTD 08/31/2023 4.375% 08/31/2028	91282CHX2	1,030,000.00	CITIGRP		99.00	1,019,700.00	(14,886.72)	(14,808.89)	4.46	4.60
US TREASURY N/B NOTES DTD 09/30/2021 1.250% 09/30/2028	91282CCY5	525,000.00	BARCLAY		84.97	446,085.94	(49,505.85)	(56,455.09)	4.81	4.65
US TREASURY N/B DTD 11/15/1998 5.250% 11/15/2028	912810FF0	1,000,000.00	MORGAN_		102.50	1,025,000.00	(39,765.63)	(30,691.90)	4.48	4.69
US TREASURY NOTES DTD 02/15/2019 2.625% 02/15/2029	9128286B1	500,000.00	WELLS_F		90.45	452,265.60	(57,167.99)	(55,080.78)	5.01	4.65
US TREASURY N/B NOTES DTD 02/16/1999 5.250% 02/15/2029	912810FG8	1,875,000.00	GOLDMAN		102.42	1,920,410.25	(107,446.20)	(89,394.45)	4.73	4.73
US TREASURY NOTES DTD 02/15/2019 2.625% 02/15/2029	9128286B1	2,165,000.00	MERRILL		90.45	1,958,310.05	(33,320.81)	(50,426.99)	5.01	4.65
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	670,000.00	BARCLAY		90.59	606,978.13	(55,719.92)	(56,947.19)	5.21	4.66
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	1,145,000.00	HSBC		90.59	1,037,298.44	(30,279.88)	(40,226.64)	5.21	4.66
US TREASURY N/B NOTES DTD 05/31/2022 2.750% 05/31/2029	91282CES6	2,675,000.00	WELLS_F		90.59	2,423,382.81	(112,538.09)	(128,170.32)	5.21	4.66
US TREASURY N/B NOTES DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	3,450,000.00	JPM_CHA		92.92	3,205,804.86	(61,318.19)	(68,274.55)	5.23	4.67
US TREASURY NOTES DTD 08/15/2019 1.625% 08/15/2029	912828YB0	520,000.00	NOMURA		84.84	441,187.50	(55,331.25)	(60,178.66)	5.59	4.60
US TREASURY N/B DTD 08/15/1999 6.125% 08/15/2029	912810FJ2	1,775,000.00	CSFB		107.33	1,905,074.13	(118,009.85)	(90,914.30)	5.03	4.68
US TREASURY N/B NOTES DTD 08/31/2022 3.125% 08/31/2029	91282CFJ5	2,120,000.00	JPM_CHA		92.16	1,953,712.50	(47,285.94)	(58,054.18)	5.41	4.66
US TREASURY N/B NOTES DTD 11/30/2022 3.875% 11/30/2029	91282CFY2	1,070,000.00	BARCLAY		95.84	1,025,528.13	(43,761.32)	(43,846.07)	5.46	4.66
US TREASURY N/B NOTES DTD 12/31/2022 3.875% 12/31/2029	91282CGB1	2,030,000.00	JPM_CHA		95.80	1,944,676.66	(114,663.18)	(111,632.40)	5.54	4.66
US TREASURY NOTES DTD 02/15/2020 1.500% 02/15/2030	912828Z94	542,500.00	BNP_PAR		82.89	449,681.61	(48,358.82)	(56,701.77)	6.06	4.63



## Managed Account Fair Market Value &amp; Analytics

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## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY N/B NOTES DTD 02/28/2023 4.000% 02/28/2030	91282CG08	2,010,000.00	BNP_PAR		96.44	1,938,393.75	(62,498.44)	(63,264.25)	5.69	4.65
US TREASURY N/B DTD 11/15/1999 6.250% 05/15/2030	912810FM5	925,000.00	JPM_CHA		108.91	1,007,382.81	(57,740.24)	(42,045.22)	5.46	4.67
US TREASURY N/B DTD 11/15/1999 6.250% 05/15/2030	912810FM5	2,160,000.00	NOMURA		108.91	2,352,375.00	(167,484.38)	(132,304.10)	5.46	4.67
US TREASURY NOTES DTD 05/15/2020 0.625% 05/15/2030	912828Z06	2,535,000.00	GOLDMAN		77.39	1,961,852.22	(95,755.79)	(142,586.86)	6.46	4.63
US TREASURY N/B NOTES DTD 05/31/2023 3.750% 05/31/2030	91282CHF1	2,830,000.00	BARCLAY		94.94	2,686,731.25	(96,728.52)	(98,227.43)	5.86	4.64
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	587,500.00	BARCLAY		76.73	450,814.48	(47,940.89)	(63,605.13)	6.71	4.61
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	2,540,000.00	MERRILL		76.73	1,949,053.26	(46,533.46)	(89,487.17)	6.71	4.61
US TREASURY NOTES DTD 08/15/2020 0.625% 08/15/2030	91282CAE1	2,545,000.00	RBS		76.73	1,952,889.97	(99,314.52)	(146,052.79)	6.71	4.61
US TREASURY NOTES DTD 11/15/2020 0.875% 11/15/2030	91282CAV3	1,330,000.00	JPM_CHA		77.78	1,034,490.63	(36,575.00)	(63,742.18)	6.86	4.56
US TREASURY NOTES DTD 11/15/2020 0.875% 11/15/2030	91282CAV3	3,000,000.00	JPM_CHA		77.78	2,333,437.50	(71,953.13)	(89,904.44)	6.86	4.56
US TREASURY NOTES DTD 02/15/2021 1.125% 02/15/2031	91282CBL4	565,000.00	JPM_CHA		78.84	445,467.19	(52,637.69)	(63,773.08)	7.04	4.53
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	1,800,000.00	CITIGRP		104.53	1,881,562.50	(139,710.94)	(120,030.55)	6.18	4.64
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	1,820,000.00	BARCLAY		104.53	1,902,468.75	(89,151.56)	(76,467.35)	6.18	4.64
US TREASURY NOTES DTD 02/15/2001 5.375% 02/15/2031	912810FP8	2,955,000.00	CITIGRP		104.53	3,088,898.44	(112,428.51)	(105,066.20)	6.18	4.64
US TREASURY N/B NOTES DTD 05/15/2021 1.625% 05/15/2031	91282CCB5	1,265,000.00	BARCLAY		81.17	1,026,824.28	(43,978.45)	(63,159.20)	7.09	4.58
US TREASURY N/B NOTES DTD 05/15/2021 1.625% 05/15/2031	91282CCB5	2,930,000.00	GOLDMAN		81.17	2,378,336.09	(152,336.96)	(186,696.13)	7.09	4.58
US TREASURY N/B NOTES DTD 08/15/2021 1.250% 08/15/2031	91282CCS8	562,500.00	NOMURA		78.16	439,628.91	(58,886.71)	(68,972.73)	7.45	4.59



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>U.S. Treasury Bond / Note</b>										
US TREASURY N/B NOTES DTD 08/15/2021 1.250% 08/15/2031	91282CCS8	2,465,000.00	NOMURA		78.16	1,926,551.56	(68,076.37)	(100,804.52)	7.45	4.59
US TREASURY N/B NOTES DTD 11/15/2021 1.375% 11/15/2031	91282CDJ7	1,305,000.00	BARCLAY		78.38	1,022,793.75	(46,133.79)	(68,139.32)	7.60	4.59
US TREASURY N/B NOTES DTD 11/15/2021 1.375% 11/15/2031	91282CDJ7	2,080,000.00	GOLDMAN		78.38	1,630,200.00	(108,875.00)	(136,634.53)	7.60	4.59
US TREASURY N/B NOTES DTD 02/15/2022 1.875% 02/15/2032	91282CDY4	2,365,000.00	JPM_CHA		81.22	1,920,823.44	(78,802.54)	(102,796.25)	7.69	4.60
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	660,000.00	BNP_PAR		87.78	579,356.25	(83,273.44)	(82,965.28)	7.53	4.61
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	1,150,000.00	GOLDMAN		87.78	1,009,484.38	(57,679.68)	(64,994.38)	7.53	4.61
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	2,175,000.00	GOLDMAN		87.78	1,909,242.19	(146,982.42)	(156,137.73)	7.53	4.61
US TREASURY N/B NOTES DTD 05/15/2022 2.875% 05/15/2032	91282CEP2	2,670,000.00	BARCLAY		87.78	2,343,759.37	(181,789.46)	(192,884.80)	7.53	4.61
US TREASURY N/B NOTES DTD 08/15/2022 2.750% 08/15/2032	91282CFF3	2,195,000.00	JPM_CHA		86.59	1,900,732.81	(90,458.01)	(103,137.11)	7.82	4.61
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	1,055,000.00	CITIGRP		96.45	1,017,580.42	(67,297.51)	(64,792.63)	7.55	4.60
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	1,965,000.00	GOLDMAN		96.45	1,895,303.80	(158,965.54)	(152,436.66)	7.55	4.60
US TREASURY N/B NOTES DTD 11/15/2022 4.125% 11/15/2032	91282CFV8	3,225,000.00	HSBC		96.45	3,110,613.12	(131,393.72)	(130,980.50)	7.55	4.60
US TREASURY N/B NOTES DTD 02/15/2023 3.500% 02/15/2033	91282CGM7	2,065,000.00	CITIGRP		91.78	1,895,282.81	(98,168.17)	(102,394.28)	7.97	4.59
<b>Security Type Sub-Total</b>		<b>237,827,000.00</b>				<b>215,665,820.90</b>	<b>(11,258,700.86)</b>	<b>(13,204,296.42)</b>	<b>4.22</b>	<b>4.76</b>
<b>Supra-National Agency Bond / Note</b>										
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	1,870,000.00	TD		99.25	1,855,975.00	(10,004.50)	(13,826.73)	0.16	5.29
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	4,190,000.00	JPM_CHA		95.18	3,987,866.02	(199,033.38)	(201,121.19)	0.98	5.63



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### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Security Type Sub-Total</b>		<b>6,060,000.00</b>				<b>5,843,841.02</b>	<b>(209,037.88)</b>	<b>(214,947.92)</b>	<b>0.72</b>	<b>5.52</b>
<b>Municipal Bond / Note</b>										
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	2,192,500.00	MORGAN_S		100.00	2,192,500.00	(43,871.92)	0.00	0.01	2.37
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TQ1	647,500.00	JPM_CHA		96.03	621,768.35	(25,550.35)	(25,693.70)	0.84	5.44
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 2.046% 08/01/2024	797272OP9	725,000.00	RBC		96.97	703,054.25	(21,945.75)	(21,945.75)	0.83	5.80
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DNC2	625,000.00	GOLDMAN		94.76	592,275.00	(32,725.00)	(32,725.00)	1.08	5.73
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.560% 12/01/2024	13067WRB0	77,500.00	MORGAN_		94.33	73,106.53	(4,393.47)	(4,393.47)	1.17	5.64
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	300,000.00	JPM_CHA	04/15/25	93.29	279,858.00	(20,142.00)	(20,142.00)	1.53	5.25
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	460,000.00	JPM_CHA	04/15/25	93.29	429,115.60	(32,549.60)	(31,424.10)	1.53	5.25
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	825,000.00	MERRILL		92.94	766,746.75	(58,253.25)	(58,253.25)	1.74	5.54
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,050,000.00	MERRILL		92.94	975,859.50	(81,564.00)	(76,852.69)	1.74	5.54
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	965,000.00	MERRILL		92.42	891,804.75	(73,195.25)	(73,195.25)	1.83	5.15
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 1.047% 01/01/2026	646140DP5	557,500.00	CITIGRP		91.33	509,142.45	(48,357.55)	(48,357.55)	2.23	5.17
<b>Security Type Sub-Total</b>		<b>8,425,000.00</b>				<b>8,035,231.18</b>	<b>(442,548.14)</b>	<b>(392,982.76)</b>	<b>1.09</b>	<b>4.61</b>
<b>Federal Agency Commercial Mortgage-Backed Security</b>										
FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	402,902.63	JPM_CHAS		98.87	398,337.69	(24,143.50)	(6,503.66)	0.43	6.09
HFMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	2,865,000.00	CITIGRP		94.71	2,713,477.68	(63,334.04)	(72,454.55)	2.77	5.21



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<b>Federal Agency Commercial Mortgage-Backed Security</b>										
FHMS K064 A2 DTD 05/15/2017 3.224% 03/01/2027	3137BXOY1	4,477,651.00	MORGAN_		93.83	4,201,588.14	(22,096.09)	(30,751.81)	3.07	5.20
FHLMC MULTIFAMILY STRUCTURED P DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	2,540,000.00	CITIGRP		93.65	2,378,619.68	(16,223.29)	(21,054.54)	3.21	5.23
FHLMC MULTIFAMILY STRUCTURED P DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	3,941,658.00	CANT_FI		93.09	3,669,463.97	(16,602.14)	(24,015.97)	3.32	5.19
FHMS K507 A1 DTD 09/01/2023 4.800% 04/01/2028	3137HAMR4	4,075,000.00	MERRILL		97.77	3,984,183.08	(26,867.95)	(26,976.07)	3.49	5.36
FHMS K506 A1 DTD 09/01/2023 4.650% 05/01/2028	3137HAMG8	2,100,000.00	WELLS_F		97.08	2,038,702.70	(29,891.80)	(30,180.87)	3.77	5.37
FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	3,416,693.43	JPM_CHA		98.13	3,352,951.49	(63,656.52)	(63,659.70)	3.29	5.23
FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	4,200,000.00	JPM_CHA		98.16	4,122,738.82	(119,210.78)	(117,488.44)	4.05	5.26
FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BODE6	4,250,000.00	JPM_CHA		95.55	4,060,739.89	(117,209.33)	(119,695.22)	4.21	5.25
FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	2,380,000.00	JPM_CHA		99.73	2,373,686.81	(6,301.29)	(6,303.37)	3.49	5.33
FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	4,200,000.00	WELLS_F		97.16	4,080,595.72	(57,273.68)	(57,813.55)	4.19	5.32
FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	4,200,000.00	MERRILL		98.19	4,123,924.69	(25,872.71)	(25,950.71)	4.23	5.22
<b>Security Type Sub-Total</b>		<b>43,048,905.06</b>				<b>41,499,010.36</b>	<b>(588,683.12)</b>	<b>(602,848.46)</b>	<b>3.61</b>	<b>5.27</b>
<b>Federal Agency Bond / Note</b>										
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	7,500.00	MORGAN_		99.20	7,440.32	(71.08)	(60.31)	0.16	5.31
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	22,500.00	CITIGRP		99.10	22,298.47	(179.25)	(200.23)	0.18	5.33
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	12,500.00	DAIWA		99.60	12,450.10	(423.65)	(64.24)	0.20	5.45
FEDERAL FARM CREDIT BANK NOTES DTD 04/08/2020 0.875% 04/08/2024	3133ELVX9	750,000.00	STIFEL		97.62	732,177.75	(17,822.25)	(17,822.25)	0.52	5.55



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Federal Agency Bond / Note</b>										
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	1,530,000.00	MORGAN_		95.43	1,460,124.90	(126,699.30)	(84,779.81)	1.26	5.39
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,460,000.00	CITIGRP		93.05	2,288,963.58	(158,834.82)	(167,283.63)	1.53	5.26
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	10,880,000.00	TD		93.12	10,131,521.28	(817,784.32)	(770,583.48)	1.55	5.27
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,002,500.00	NOMURA		92.33	925,647.35	(74,777.48)	(76,141.59)	1.71	5.23
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,490,000.00	WELLS_F		92.33	1,375,775.11	(119,529.29)	(116,137.90)	1.71	5.23
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	4,150,000.00	RBS		92.33	3,831,856.85	(335,863.65)	(324,597.29)	1.71	5.23
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,310,000.00	WELLS_F		91.78	2,120,159.58	(178,336.62)	(185,684.17)	1.81	5.19
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	920,000.00	BARCLAY		91.42	841,087.92	(74,606.48)	(77,273.87)	1.90	5.17
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	3,075,000.00	NOMURA		91.42	2,811,244.95	(246,535.05)	(256,991.79)	1.90	5.17
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,545,000.00	CITIGRP		91.19	3,232,816.67	(301,512.88)	(307,953.76)	1.98	5.11
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/29/2020 0.530% 09/29/2025	3133EMBH4	2,265,000.00	MORGAN_		91.22	2,066,062.79	(194,973.46)	(197,346.04)	1.99	5.22
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,955,000.00	NOMURA		90.96	1,778,330.56	(175,926.54)	(176,354.05)	2.09	5.09
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	6,190,000.00	WELLS_F		90.96	5,630,622.08	(558,263.72)	(558,902.26)	2.09	5.09
FEDERAL HOME LOAN BANK NOTES DTD 08/25/2022 3.375% 09/10/2032	3130AT4C8	875,000.00	WELLS_F		88.18	771,563.63	(8,052.62)	(16,851.57)	7.69	5.03
<b>Security Type Sub-Total</b>		<b>43,440,000.00</b>				<b>40,040,143.89</b>	<b>(3,390,192.46)</b>	<b>(3,335,028.24)</b>	<b>1.86</b>	<b>5.21</b>
<b>Corporate Note</b>										



## Managed Account Fair Market Value &amp; Analytics

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Corporate Note</b>										
BANK OF AMERICA CORP NOTES (CALLED, OMD DTD 10/21/2020 0.810% 10/24/2023	06051GJH3	7,500.00	MERRILL	10/24/23	99.38	7,453.46	(46.54)	(46.54)	0.07	10.14
US BANK NA CINCINNATI CORP NOTES (CALLAB DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	1,062,500.00	KEYBANC	01/05/24	99.00	1,051,870.75	(33,728.00)	(11,905.86)	0.27	6.29
MERCK & CO INC (CALLABLE) CORP NOTES DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	2,312,500.00	CITIGRP	02/07/24	98.78	2,284,303.69	(135,288.18)	(45,336.32)	0.36	5.76
PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	3,200,000.00	SUNTRUST	02/15/24	98.72	3,159,036.80	(122,339.20)	(47,460.00)	0.38	5.81
MASTERCARD INC CORP NOTES DTD 03/31/2014 3.375% 04/01/2024	57636OAB0	2,125,000.00	US_BANCO		98.70	2,097,313.38	(97,067.87)	(34,647.57)	0.50	6.04
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	1,542,500.00	JPM_CHA		96.89	1,494,556.02	(45,691.93)	(47,483.71)	0.62	5.65
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,100,000.00	WELLS_F	06/08/24	97.96	4,016,286.20	(402,406.80)	(137,544.18)	0.69	5.58
US BANCORP NOTES (CALLABLE) DTD 07/29/2019 2.400% 07/30/2024	91159HHX1	1,650,000.00	MIZUHO	06/28/24	97.19	1,603,616.85	(47,752.65)	(46,590.60)	0.74	5.90
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 01/10/2022 1.250% 01/10/2025	24422EVY2	212,500.00	STIFEL		94.92	201,707.55	(5,435.32)	(8,379.93)	1.27	5.42
MICROSOFT CORP (CALLABLE) NOTES DTD 02/12/2015 2.700% 02/12/2025	594918BB9	2,675,000.00	JSEB	11/12/24	96.61	2,584,416.48	(279,465.27)	(147,879.99)	1.11	5.30
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	292,500.00	CITIGRP		94.99	277,833.76	(17,523.97)	(15,496.71)	1.36	5.65
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	1,595,000.00	MITSU		94.99	1,515,025.10	(101,666.90)	(86,278.67)	1.36	5.65
NOVARTIS CAPITAL CORP DTD 02/14/2020 1.750% 02/14/2025	66989HAP3	3,680,000.00	WELLS_F	01/14/25	95.16	3,502,002.08	(307,754.72)	(213,779.80)	1.28	5.45
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	2,567,500.00	JPM_CHA		96.56	2,479,288.40	(84,129.27)	(86,125.74)	1.49	5.36



## Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Corporate Note</b>										
3M COMPANY (CALLABLE) CORPORATE NOTES DTD 03/27/2020 2.650% 04/15/2025	88579YBM2	1,450,000.00	CITIGRP	03/15/25	95.04	1,378,030.70	(44,564.30)	(57,787.34)	1.42	6.07
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	1,355,000.00	GOLDMAN	05/01/24	96.58	1,308,617.00	(49,973.75)	(47,082.75)	0.59	3.21
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 05/22/2015 3.750% 05/22/2025	38148LAE6	1,817,500.00	MORGAN_	02/22/25	96.41	1,752,237.21	(278,237.44)	(139,353.56)	1.36	6.07
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	2,000,000.00	CITIGRP	05/01/25	93.64	1,872,708.00	(166,452.00)	(144,297.62)	1.57	5.39
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 08/10/2021 0.768% 08/09/2025	46647PCM6	1,680,000.00	JPM_CHA	08/09/24	95.25	1,600,282.32	(79,717.68)	(79,717.68)	0.86	3.42
STATE STREET CORP (CALLABLE) CORPORATE N DTD 02/07/2022 1.746% 02/06/2026	857477BR3	437,500.00	GOLDMAN	02/26/25	94.08	411,619.69	(25,880.31)	(25,880.31)	1.39	4.42
STATE STREET CORP NOTES (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	3,750,000.00	KEYBANC	03/30/25	95.59	3,584,621.25	(54,416.25)	(89,259.14)	1.46	4.79
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKMO	1,875,000.00	MERRILL	04/02/25	95.85	1,797,223.13	(77,776.87)	(77,776.87)	1.46	5.17
PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/10/2023 5.050% 08/10/2026	69371RS56	3,800,000.00	CITIGRP		99.49	3,780,525.00	(35,321.00)	(34,624.47)	2.68	5.24
BANK OF AMERICA NA CORPORATE NOTES DTD 08/18/2023 5.526% 08/18/2026	06428CAA2	1,885,000.00	MERRILL		99.49	1,875,414.78	(9,585.22)	(9,585.22)	2.69	5.72
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	2,140,000.00	BARCLAY	12/15/26	90.23	1,930,874.92	(207,819.68)	(208,258.18)	3.11	5.22
MICROSOFT CORP CORP NOTES (CALLABLE) DTD 02/06/2017 3.300% 02/06/2027	594918BY9	2,325,000.00	CITIGRP	11/06/26	94.90	2,206,522.65	(53,121.60)	(63,947.40)	2.96	4.97



## Managed Account Fair Market Value &amp; Analytics

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## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Corporate Note</b>										
TRUIST FINANCIAL CORP NOTES (CALLABLE) DTD 08/03/2020 1.125% 08/03/2027	89788MAC6	2,520,000.00	CITIGRP	06/03/27	83.23	2,097,453.96	(116,265.24)	(186,608.85)	3.60	6.08
INTEL CORP NOTES (CALLABLE) DTD 08/05/2022 3.750% 08/05/2027	458140BY5	2,165,000.00	RBC	07/05/27	94.36	2,042,932.97	(122,543.33)	(122,432.78)	3.52	5.39
HOME DEPOT INC CORP NOTES (CALLABLE) DTD 09/14/2017 2.800% 09/14/2027	437076BT8	3,450,000.00	CITIGRP	06/14/27	91.58	3,159,516.90	(95,868.60)	(124,295.44)	3.53	5.18
JPMORGAN CHASE CORP NOTES (CALLABLE) DTD 02/24/2022 2.947% 02/24/2028	46647PCW4	1,605,000.00	MERRILL	02/24/27	90.65	1,454,914.85	(12,649.00)	(13,751.88)	3.24	5.36
HERSHEY COMPANY CORP NOTES CALLABLE DTD 05/04/2023 4.250% 05/04/2028	427866BH0	2,785,000.00	MORGAN_	04/04/28	96.66	2,692,100.76	(109,720.64)	(108,376.81)	4.08	5.07
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	1,370,000.00	UBS	04/10/28	96.02	1,315,491.81	(65,454.49)	(64,611.06)	4.11	4.98
APPLE INC CORP NOTES CALLABLE DTD 05/10/2023 4.000% 05/10/2028	037833ET3	4,675,000.00	GOLDMAN	04/10/28	96.02	4,488,995.78	(184,087.47)	(184,237.58)	4.11	4.98
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	600,000.00	SIEBERT		98.51	591,060.00	(17,100.00)	(16,747.16)	4.28	5.30
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	1,420,000.00	CITIGRP		98.51	1,398,842.00	(19,042.20)	(19,133.69)	4.28	5.30
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 09/11/2023 5.250% 09/11/2028	89236TLB9	1,400,000.00	MERRILL		99.41	1,391,780.60	(5,783.40)	(5,806.86)	4.41	5.39
CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	4,935,000.00	CITIGRP	08/29/28	99.99	4,934,457.15	(542.85)	(542.85)	4.35	5.81
<b>Security Type Sub-Total</b>		<b>78,462,500.00</b>				<b>75,340,933.95</b>	<b>(3,512,219.94)</b>	<b>(2,753,071.12)</b>	<b>2.24</b>	<b>5.37</b>
<b>Certificate of Deposit</b>										



## Managed Account Fair Market Value &amp; Analytics

For the Month Ending September 30, 2023

## CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Certificate of Deposit</b>										
TORONTO DOMINION BANK NY CERT DEPOS DTD 10/31/2022 5.470% 10/25/2024	89115B6F2	2,800,000.00	TD		99.97	2,799,109.88	(890.12)	(890.12)	1.02	5.43
COOPERAT RABOBANK UA/NY CERT DEPOS DTD 07/20/2023 5.080% 07/17/2026	21684LGSS	4,200,000.00	RABOBAN		97.90	4,111,758.00	(88,242.00)	(88,242.00)	2.62	5.90
<b>Security Type Sub-Total</b>		<b>7,000,000.00</b>				<b>6,910,867.88</b>	<b>(89,132.12)</b>	<b>(89,132.12)</b>	<b>1.97</b>	<b>5.71</b>
<b>Asset-Backed Security</b>										
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	10,562.92	MERRILL		99.87	10,549.33	(11.52)	(13.08)	0.05	2.00
HAROT 2021-1 A3 DTD 02/24/2021 0.270% 04/21/2025	43813GAC5	201,086.29	JPM_CHA		98.28	197,636.88	(3,445.73)	(3,448.03)	0.32	1.38
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	248,720.31	BARCLAY		98.03	243,812.09	(4,882.06)	(4,896.54)	0.37	1.40
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	161,491.49	MITSU		97.51	157,471.13	(3,988.45)	(4,005.94)	0.44	1.49
TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	743,105.72	BARCLAY		96.71	718,634.73	(24,411.76)	(24,439.43)	0.61	1.90
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	451,905.90	MERRILL		97.02	438,430.61	(13,377.90)	(13,427.23)	0.52	1.80
HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	424,149.32	SMBC		96.64	409,884.37	(14,170.27)	(14,209.70)	0.65	2.06
HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	310,000.00	MITSU		97.26	301,497.79	(8,483.73)	(8,488.95)	1.24	4.78
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	797,500.00	CITIGRP		95.13	758,629.37	(38,699.88)	(38,768.97)	0.94	2.29
KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	1,085,000.00	JPM_CHA		98.96	1,073,702.00	(11,023.93)	(11,035.15)	2.50	5.55
BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	1,775,000.00	MERRILL		99.75	1,770,528.07	(4,404.66)	(4,407.17)	2.06	5.59
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	2,640,000.00	MERRILL		99.69	2,631,733.90	(7,721.73)	(7,735.00)	2.08	5.49



## Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Asset-Backed Security</b>										
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	825,000.00	BNP_PAR		99.20	818,440.51	(6,372.88)	(6,378.02)	2.16	5.36
USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	3,375,000.00	JPM_CHA		99.78	3,367,555.09	(6,854.29)	(6,859.22)	1.97	5.63
FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	2,880,000.00	JPM_CHA		99.66	2,870,092.22	(9,729.22)	(9,733.05)	2.14	5.61
CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	3,380,000.00	JPM_CHA		99.45	3,361,500.25	(17,562.81)	(17,570.12)	2.68	5.29
AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	3,460,000.00	CITIGRP		99.66	3,448,222.16	(11,623.18)	(11,624.09)	2.68	5.31
<b>Security Type Sub-Total</b>		<b>22,768,521.95</b>				<b>22,578,320.50</b>	<b>(186,764.00)</b>	<b>(187,039.69)</b>	<b>2.07</b>	<b>5.00</b>
<b>Managed Account Sub-Total</b>		<b>447,031,927.01</b>				<b>415,914,169.68</b>	<b>(19,677,278.52)</b>	<b>(20,779,346.73)</b>	<b>3.31</b>	<b>5.00</b>
<b>Securities Sub-Total</b>		<b>\$447,031,927.01</b>				<b>\$415,914,169.68</b>	<b>(\$19,677,278.52)</b>	<b>(\$20,779,346.73)</b>	<b>3.31</b>	<b>5.00%</b>
<b>Accrued Interest</b>						<b>\$2,017,947.29</b>				
<b>Total Investments</b>						<b>\$417,932,116.97</b>				



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>BUY</b>											
09/06/23	09/11/23	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 09/11/2023 5.250% 09/11/2028	89236TLB9	1,400,000.00	(1,397,564.00)	0.00	(1,397,564.00)				
09/07/23	09/14/23	FHMS K506 A1 DTD 09/01/2023 4.650% 05/01/2028	3137HAMG8	2,100,000.00	(2,068,594.50)	(3,526.25)	(2,072,120.75)				
09/07/23	09/14/23	FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	4,200,000.00	(4,137,869.40)	(7,052.50)	(4,144,921.90)				
09/07/23	09/15/23	USAOT 2023-A A3 DTD 09/15/2023 5.580% 05/15/2028	90291VAC4	3,375,000.00	(3,374,409.38)	0.00	(3,374,409.38)				
09/07/23	09/15/23	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	3,380,000.00	(3,379,063.06)	0.00	(3,379,063.06)				
09/12/23	09/19/23	AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1	3,460,000.00	(3,459,845.34)	0.00	(3,459,845.34)				
09/14/23	09/18/23	JPMORGAN CHASE CORP NOTES (CALLABLE) DTD 02/24/2022 2.947% 02/24/2028	46647PCW4	1,605,000.00	(1,467,563.85)	(3,153.29)	(1,470,717.14)				
09/19/23	09/28/23	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	2,380,000.00	(2,379,988.10)	(9,410.52)	(2,389,398.62)				
09/20/23	09/28/23	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	4,200,000.00	(4,149,797.40)	(15,120.00)	(4,164,917.40)				
09/20/23	09/28/23	FHMS K507 A1 DTD 09/01/2023 4.800% 04/01/2028	3137HAMR4	4,075,000.00	(4,011,051.03)	(14,670.00)	(4,025,721.03)				
09/21/23	09/21/23	US TREASURY BILL DTD 03/30/2023 0.000% 09/28/2023	912796CS6	10,480,000.00	(10,469,330.20)	0.00	(10,469,330.20)				
09/26/23	09/29/23	CITIBANK NA CORP NOTES (CALLABLE) DTD 09/29/2023 5.803% 09/29/2028	17325FBB3	4,935,000.00	(4,935,000.00)	0.00	(4,935,000.00)				
<b>Transaction Type Sub-Total</b>				<b>45,590,000.00</b>	<b>(45,230,076.26)</b>	<b>(52,932.56)</b>	<b>(45,283,008.82)</b>				
<b>INTEREST</b>											
09/01/23	09/01/23	MONEY MARKET FUND	MONEY0002	0.00	0.00	3,338.49	3,338.49				
09/01/23	09/25/23	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	3,418,351.12	0.00	13,607.89	13,607.89				
09/01/23	09/25/23	FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BQDE6	4,250,000.00	0.00	14,839.58	14,839.58				



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
09/01/23	09/25/23		FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	403,862.05	0.00	1,126.10	1,126.10			
09/01/23	09/25/23		FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	2,865,000.00	0.00	7,990.96	7,990.96			
09/01/23	09/25/23		FHLMC MULTIFAMILY STRUCTURED P DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	2,540,000.00	0.00	6,864.35	6,864.35			
09/01/23	09/25/23		FHLMC MULTIFAMILY STRUCTURED P DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	3,941,658.00	0.00	10,238.46	10,238.46			
09/01/23	09/25/23		FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	4,200,000.00	0.00	16,866.50	16,866.50			
09/01/23	09/25/23		FHMS K064 A2 DTD 05/15/2017 3.224% 03/01/2027	3137BXQY1	4,477,651.00	0.00	12,029.96	12,029.96			
09/07/23	09/07/23		MERCK & CO INC (CALLABLE) CORP NOTES DTD 03/07/2019 2.900% 03/07/2024	58933YAU9	2,312,500.00	0.00	33,531.25	33,531.25			
09/10/23	09/10/23		FEDERAL HOME LOAN BANK NOTES DTD 08/25/2022 3.375% 09/10/2032	3130AT4C8	875,000.00	0.00	14,765.63	14,765.63			
09/14/23	09/14/23		HOME DEPOT INC CORP NOTES (CALLABLE) DTD 09/14/2017 2.800% 09/14/2027	437076BT8	3,450,000.00	0.00	48,300.00	48,300.00			
09/15/23	09/15/23		TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	798,570.18	0.00	286.15	286.15			
09/15/23	09/15/23		FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	2,880,000.00	0.00	9,732.80	9,732.80			
09/15/23	09/15/23		DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	797,500.00	0.00	385.46	385.46			
09/15/23	09/15/23		BAAT 2023-1A A3 DTD 07/31/2023 5.530% 02/15/2028	06428AAC2	1,775,000.00	0.00	8,179.79	8,179.79			
09/15/23	09/15/23		KCOT 2023-2A A3 DTD 07/26/2023 5.280% 01/18/2028	500945AC4	1,085,000.00	0.00	4,774.00	4,774.00			
09/15/23	09/15/23		PFIZER INC CORP NOTES DTD 03/11/2019 2.950% 03/15/2024	717081ES8	3,200,000.00	0.00	47,200.00	47,200.00			
09/15/23	09/15/23		CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	38,224.45	0.00	60.20	60.20			



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
09/15/23	09/15/23	CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	492,318.90	0.00	213.34	213.34	213.34			
09/15/23	09/15/23	US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,577,500.00	0.00	2,957.81	2,957.81	2,957.81			
09/15/23	09/15/23	HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	277,982.16	0.00	88.03	88.03	88.03			
09/15/23	09/15/23	CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	179,080.48	0.00	50.74	50.74	50.74			
09/15/23	09/15/23	HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	454,006.79	0.00	279.97	279.97	279.97			
09/15/23	09/15/23	TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	825,000.00	0.00	3,547.50	3,547.50	3,547.50			
09/18/23	09/18/23	HAROT 2022-2 A3 DTD 08/24/2022 3.730% 07/20/2026	43815PAC3	310,000.00	0.00	963.58	963.58	963.58			
09/18/23	09/18/23	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815OAC1	2,640,000.00	0.00	10,315.07	10,315.07	10,315.07			
09/21/23	09/21/23	HAROT 2021-1 A3 DTD 02/24/2021 0.270% 04/21/2025	43813GAC5	230,754.86	0.00	51.92	51.92	51.92			
09/23/23	09/23/23	INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	4,190,000.00	0.00	10,475.00	10,475.00	10,475.00			
09/23/23	09/23/23	FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	3,545,000.00	0.00	6,646.88	6,646.88	6,646.88			
09/29/23	09/29/23	FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/29/2020 0.530% 09/29/2025	3133EMBH4	2,265,000.00	0.00	6,002.25	6,002.25	6,002.25			
09/30/23	09/30/23	US TREASURY N/B NOTES DTD 09/30/2021 1.250% 09/30/2028	91282CCY5	525,000.00	0.00	3,281.25	3,281.25	3,281.25			
09/30/23	09/30/23	US TREASURY N/B NOTES DTD 09/30/2021 0.875% 09/30/2026	91282CCZ2	3,700,000.00	0.00	16,187.50	16,187.50	16,187.50			
09/30/23	09/30/23	US TREASURY N/B NOTES DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	4,260,000.00	0.00	77,212.50	77,212.50	77,212.50			
09/30/23	09/30/23	US TREASURY NOTES DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	2,400,000.00	0.00	4,500.00	4,500.00	4,500.00			



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
09/30/23	09/30/23	STATE STREET CORP NOTES (CALLABLE) DTD 10/29/2020 2.901% 03/30/2026	857477BM4	3,750,000.00		0.00	54,393.75	54,393.75			
09/30/23	09/30/23	US TREASURY N/B NOTES DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	5,350,000.00		0.00	66,875.00	66,875.00			
09/30/23	09/30/23	US TREASURY N/B NOTES DTD 03/31/2021 1.250% 03/31/2028	91282CBS9	7,720,000.00		0.00	48,250.00	48,250.00			
<b>Transaction Type Sub-Total</b>					<b>87,999,959.99</b>	<b>0.00</b>	<b>566,409.66</b>	<b>566,409.66</b>			
<b>MATURITY</b>											
09/12/23	09/12/23	FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	7,500.00		7,500.00	107.81	7,607.81	32.10	0.00	
09/16/23	09/16/23	JPMORGAN CHASE CORP NOTES (CALLED, OMD 9/ DTD 09/16/2020 0.653% 09/16/2023	46647PBS4	1,467,500.00		1,467,500.00	4,791.39	1,472,291.39	0.00	0.00	
09/28/23	09/28/23	US TREASURY BILL DTD 03/30/2023 0.000% 09/28/2023	912796CS6	10,480,000.00		10,480,000.00	0.00	10,480,000.00	10,669.80	0.00	
<b>Transaction Type Sub-Total</b>					<b>11,955,000.00</b>	<b>11,955,000.00</b>	<b>4,899.20</b>	<b>11,959,899.20</b>	<b>10,701.90</b>	<b>0.00</b>	
<b>PAYOUTS</b>											
09/01/23	09/25/23	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	1,657.69		1,657.69	0.00	1,657.69	0.04	0.00	
09/01/23	09/25/23	FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	959.42		959.42	0.00	959.42	(46.62)	0.00	
09/15/23	09/15/23	CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	40,413.00		40,413.00	0.00	40,413.00	8.71	0.00	
09/15/23	09/15/23	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	27,661.53		27,661.53	0.00	27,661.53	5.43	0.00	
09/15/23	09/15/23	TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	55,464.46		55,464.46	0.00	55,464.46	4.42	0.00	
09/15/23	09/15/23	HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	29,261.85		29,261.85	0.00	29,261.85	3.08	0.00	



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>PAYOUTS</b>											
09/15/23	09/15/23	HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	29,857.47	29,857.47	0.00	29,857.47	6.66	0.00		
09/15/23	09/15/23	CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	17,588.99	17,588.99	0.00	17,588.99	3.47	0.00		
09/21/23	09/21/23	HAROT 2021-1 A3 DTD 02/24/2021 0.270% 04/21/2025	43813GAC5	29,668.57	29,668.57	0.00	29,668.57	0.54	0.00		
<b>Transaction Type Sub-Total</b>				<b>232,532.98</b>	<b>232,532.98</b>	<b>0.00</b>	<b>232,532.98</b>	<b>(14.27)</b>	<b>0.00</b>		
<b>SELL</b>											
09/06/23	09/11/23	US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	1,470,000.00	1,402,873.83	404.45	1,403,278.28	(65,173.83)	(66,519.53)	FIFO	
09/11/23	09/14/23	US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	1,200,000.00	1,155,140.63	7,385.25	1,162,525.88	(72,656.24)	(51,742.55)	FIFO	
09/11/23	09/14/23	US TREASURY NOTES DTD 10/31/2017 2.250% 10/31/2024	9128283D0	1,700,000.00	1,642,492.19	14,239.81	1,656,732.00	(113,089.84)	(70,106.81)	FIFO	
09/11/23	09/14/23	US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	7,130,000.00	6,894,097.27	5,141.83	6,899,239.10	(665,652.34)	(346,078.89)	FIFO	
09/11/23	09/14/23	US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	760,000.00	725,859.38	232.34	726,091.72	(33,131.24)	(33,829.76)	FIFO	
09/11/23	09/14/23	US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	1,060,000.00	1,015,571.09	5,919.29	1,021,490.38	(90,472.66)	(58,139.13)	FIFO	
09/14/23	09/15/23	US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	1,360,000.00	1,308,946.88	8,448.91	1,317,395.79	(82,556.25)	(58,836.45)	FIFO	
09/18/23	09/19/23	US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	465,000.00	462,057.42	2,996.77	465,054.19	5,376.56	(2,607.21)	FIFO	
09/18/23	09/19/23	FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	3,040,000.00	3,010,420.80	2,364.44	3,012,785.24	(34,200.00)	(29,887.25)	FIFO	
09/20/23	09/21/23	FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAFA2	2,200,000.00	2,176,790.00	1,634.72	2,178,424.72	(21,032.00)	(23,062.81)	FIFO	
09/20/23	09/21/23	FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	1,700,000.00	1,692,214.00	16,415.63	1,708,629.63	(58,616.00)	(10,023.44)	FIFO	
09/20/23	09/21/23	US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	2,890,000.00	2,781,963.67	18,960.69	2,800,924.36	(174,980.47)	(124,351.39)	FIFO	



## Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2023**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale
Trade	Settle							Cost	Amort Cost	Method
<b>SELL</b>										
09/20/23	09/21/23	US TREASURY N/B NOTES DTD 09/15/2021 0.375% 09/15/2024	91282CCX7	1,570,000.00	1,494,689.06	97.05	1,494,786.11	(69,607.43)	(73,400.93)	FIFO
09/20/23	09/21/23	FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	2,400,000.00	2,290,032.00	8,016.67	2,298,048.67	(199,104.00)	(133,851.81)	FIFO
09/27/23	09/29/23	FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	450,000.00	429,412.50	1,665.63	431,078.13	(37,300.50)	(24,990.13)	FIFO
09/27/23	09/29/23	US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	3,072,500.00	2,898,231.64	2,753.86	2,900,985.50	(228,157.13)	(196,761.82)	FIFO
09/27/23	09/29/23	US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	1,387,500.00	1,308,802.74	1,243.60	1,310,046.34	(107,639.64)	(90,337.13)	FIFO
09/29/23	09/29/23	US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	20,000.00	18,539.84	30.98	18,570.82	(1,199.22)	(1,358.35)	FIFO
<b>Transaction Type Sub-Total</b>				<b>33,875,000.00</b>	<b>32,708,134.94</b>	<b>97,951.92</b>	<b>32,806,086.86</b>	<b>(2,049,192.23)</b>	<b>(1,395,885.39)</b>	
<b>Managed Account Sub-Total</b>					<b>(334,408.34)</b>	<b>616,328.22</b>	<b>281,919.88</b>	<b>(2,038,504.60)</b>	<b>(1,395,885.39)</b>	
<b>Total Security Transactions</b>					<b>(\$334,408.34)</b>	<b>\$616,328.22</b>	<b>\$281,919.88</b>	<b>(\$2,038,504.60)</b>	<b>(\$1,395,885.39)</b>	



## Managed Account Summary Statement

For the Month Ending **September 30, 2023**

CITY OF STOCKTON SHORT-TERM PORTFOLIO - 81140001

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$10,473,116.94</b>
Maturities/Calls	0.00
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	47,248.11
<b>Closing Market Value</b>	<b>\$10,520,365.05</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	0.00
Principal Payments	0.00
Security Purchases	0.00
Net Cash Contribution	0.00
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	0.00
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	0.00

### Total Cash Basis Earnings

**\$0.00**

### Cash Balance

<b>Closing Cash Balance</b>	<b>\$0.00</b>
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### Earnings Reconciliation (Accrual Basis)

**Total**

Ending Amortized Value of Securities	10,523,880.90
Ending Accrued Interest	0.00
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00
Plus Coupons/Dividends Received	0.00
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(10,477,987.65)
Less Beginning Accrued Interest	0.00

### Total Accrual Basis Earnings

**\$45,893.25**

## Portfolio Summary and Statistics

For the Month Ending **September 30, 2023**

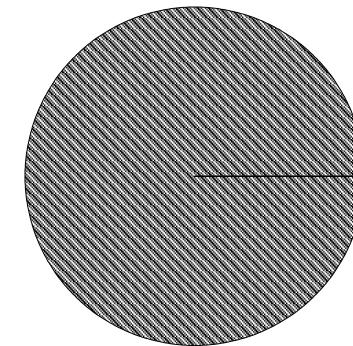
CITY OF STOCKTON SHORT-TERM PORTFOLIO - 81140001

### Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	10,530,000.00	10,520,365.05	100.00
<b>Managed Account Sub-Total</b>	<b>10,530,000.00</b>	<b>10,520,365.05</b>	<b>100.00%</b>
Accrued Interest		0.00	
<b>Total Portfolio</b>	<b>10,530,000.00</b>	<b>10,520,365.05</b>	

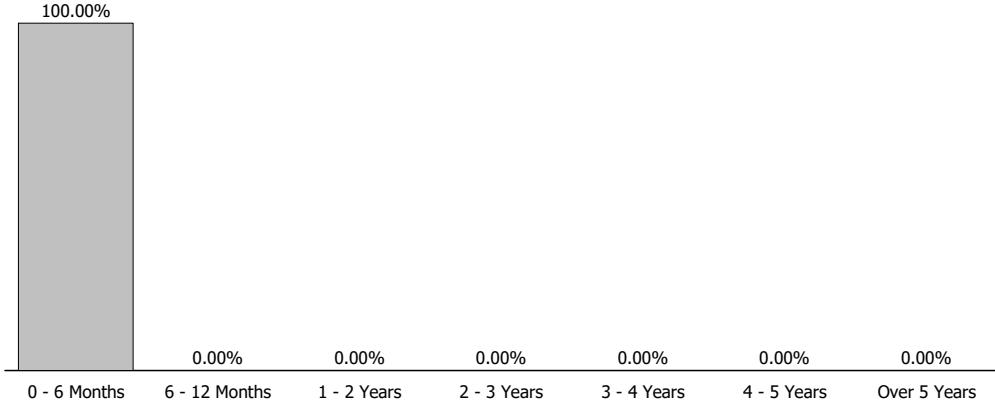
Unsettled Trades                    0.00                    0.00

### Sector Allocation



Commercial Paper  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	5.37%
Yield to Maturity at Market	6.59%
Weighted Average Days to Maturity	5

## Managed Account Issuer Summary

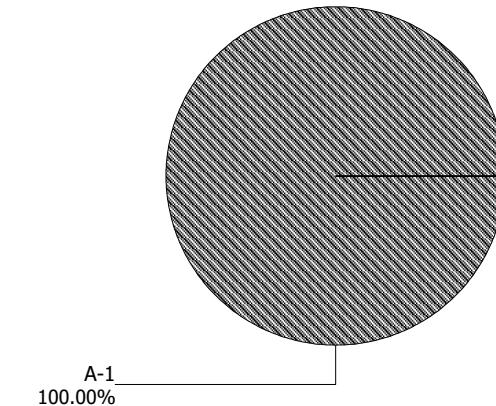
For the Month Ending **September 30, 2023**

CITY OF STOCKTON SHORT-TERM PORTFOLIO - 81140001

### Issuer Summary

Issuer	Market Value of Holdings	Percent
LMA AMERICAS LLC	10,520,365.05	100.00
<b>Total</b>	<b>\$10,520,365.05</b>	<b>100.00%</b>

### Credit Quality (S&P Ratings)





## Managed Account Detail of Securities Held

For the Month Ending **September 30, 2023**

CITY OF STOCKTON SHORT-TERM PORTFOLIO - 81140001

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	S&P Par	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
<b>Commercial Paper</b>											
LMA AMERICAS LLC COMM PAPER DTD 03/03/2023 0.000% 10/05/2023	53944RX52	10,530,000.00	A-1	P-1	04/11/23	04/11/23	10,259,229.83	5.37	0.00	10,523,880.90	10,520,365.05
<b>Security Type Sub-Total</b>											
		<b>10,530,000.00</b>				<b>10,259,229.83</b>	<b>5.37</b>	<b>0.00</b>	<b>10,523,880.90</b>	<b>10,520,365.05</b>	
<b>Managed Account Sub-Total</b>											
		<b>10,530,000.00</b>				<b>10,259,229.83</b>	<b>5.37</b>	<b>0.00</b>	<b>10,523,880.90</b>	<b>10,520,365.05</b>	
<b>Securities Sub-Total</b>											
		<b>\$10,530,000.00</b>				<b>\$10,259,229.83</b>	<b>5.37%</b>	<b>\$0.00</b>	<b>\$10,523,880.90</b>	<b>\$10,520,365.05</b>	
<b>Accrued Interest</b>											
										<b>\$0.00</b>	
<b>Total Investments</b>											
										<b>\$10,520,365.05</b>	



## Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2023**

CITY OF STOCKTON SHORT-TERM PORTFOLIO - 81140001

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
<b>Commercial Paper</b>										
LMA AMERICAS LLC COMM PAPER DTD 03/03/2023 0.000% 10/05/2023	53944RX52	10,530,000.00	GOLDMAN		99.91	10,520,365.05	261,135.22	(3,515.85)	0.02	6.59
<b>Security Type Sub-Total</b>		<b>10,530,000.00</b>				<b>10,520,365.05</b>	<b>261,135.22</b>	<b>(3,515.85)</b>	<b>0.02</b>	<b>6.59</b>
<b>Managed Account Sub-Total</b>		<b>10,530,000.00</b>				<b>10,520,365.05</b>	<b>261,135.22</b>	<b>(3,515.85)</b>	<b>0.02</b>	<b>6.59</b>
<b>Securities Sub-Total</b>		<b>\$10,530,000.00</b>				<b>\$10,520,365.05</b>	<b>\$261,135.22</b>	<b>(\$3,515.85)</b>	<b>0.02</b>	<b>6.59%</b>
<b>Accrued Interest</b>						<b>\$0.00</b>				
<b>Total Investments</b>						<b>\$10,520,365.05</b>				



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# City of Stockton Reserve Portfolio - Account #10020

## MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2023 THROUGH SEPTEMBER 30, 2023

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**Custodian**

US Bank  
Alexander Bazan  
(503) 402-5305

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of September 30, 2023



## PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.39
Average Coupon	1.83%
Average Purchase YTM	1.96%
Average Market YTM	5.24%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.74 yrs
Average Life	2.64 yrs

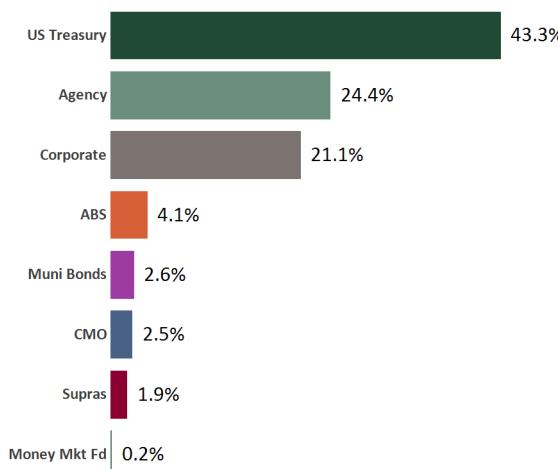
## ACCOUNT SUMMARY

	Beg. Values as of 8/31/23	End Values as of 9/30/23
Market Value	310,383,344	309,186,004
Accrued Interest	1,367,869	1,309,064
Total Market Value	<b>311,751,213</b>	<b>310,495,068</b>
Income Earned	507,777	529,650
Cont/WD		-234
Par	329,663,298	330,345,814
Book Value	326,419,728	327,007,949
Cost Value	327,063,091	327,648,700

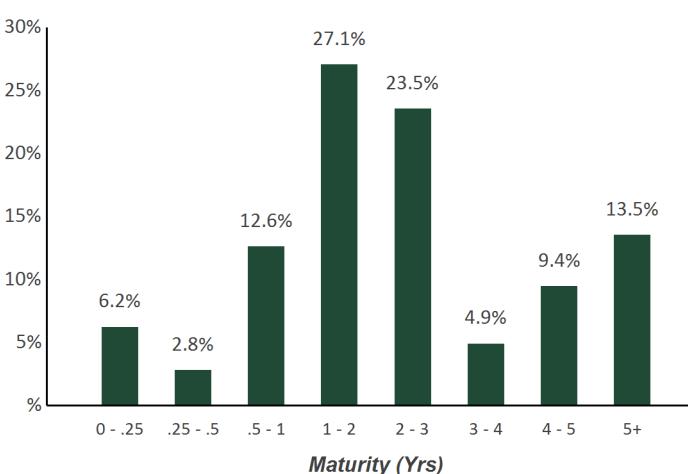
## TOP ISSUERS

Government of United States	43.3%
Federal National Mortgage Assoc	11.3%
Federal Farm Credit Bank	5.3%
Federal Home Loan Bank	5.2%
Federal Home Loan Mortgage Corp	4.8%
Merck & Company	1.4%
Deere & Company	1.4%
John Deere ABS	1.3%
<b>Total</b>	<b>74.0%</b>

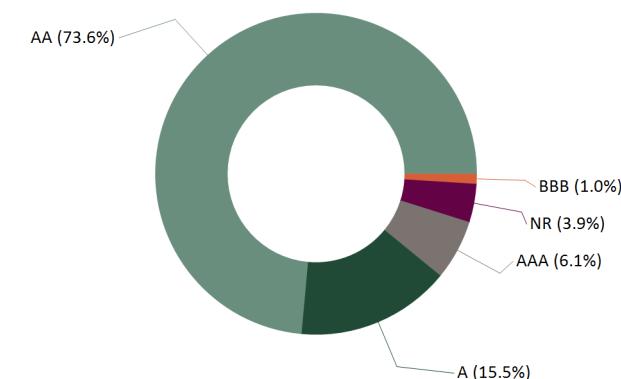
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized					
					2YRS	3YRS	5YRS	10YRS	7/31/2022	
City of Stockton Reserve Portfolio	-0.40%	0.15%	1.42%	2.38%	N/A	N/A	N/A	N/A	N/A	-0.12%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	-0.36%	0.22%	1.26%	2.30%	N/A	N/A	N/A	N/A	N/A	-0.65%
ICE BofA 1-5 Yr US Treasury & Agency Index	-0.34%	0.24%	1.19%	2.14%	N/A	N/A	N/A	N/A	N/A	-0.72%

# Statement of Compliance

As of September 30, 2023



## City of Stockton Reserve Portfolio

*Assets managed by Chandler Asset Management are in full compliance with state law and the Client's investment policy.*

Category	Standard	Comment
U.S. Treasuries	No limit; 10 years max maturity	Complies
Federal Agencies	No limit in Federal Agencies or Government Sponsored Enterprises (GSEs), provided that: 20% max in Federal Agency or GSE issued mortgage-backed securities, mortgage pass-through securities, and collateralized mortgage obligations; 10 years max maturity	Complies
Supranational Obligations	"AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; 5 years max maturity; USD denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Corporate Medium Term Notes	"A" rating category or higher by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity; Corporate and depository institution debt securities; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or higher by a NRSRO; "A" issuer long-term debt rating category or higher by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per Asset-Backed security issuer; 5 years max maturity	Complies
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; 5 years max maturity	Complies
Certificate of Deposit Placement Service (CDARS)	20% max (combination of FDIC & Collateralized Time Deposits, and CDARS; 5 years max maturity	Complies
Time Deposits (Non-negotiable CD/TD)	20% max (combination of FDIC & Collateralized Time Deposits, and CDARS; 5 years max maturity	Complies
Collateralized Bank Deposits	Deposits with financial institutions will be collateralized with pledged securities per California Government Code	Complies
Banker's Acceptances	A-1 short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding commercial paper of any single issuer; "Prime" quality of the highest rating by a NRSRO; The entity that issues the commercial paper shall either be: (1) organized and operating within the U.S. as a general corporation with assets > \$500 million; "A" rating category or higher by a NRSRO, if issuer has debt obligations; or (2) organized within the U.S. as a special purpose corporation, trust, or limited liability company; has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; has commercial paper that is "A-1" rated or higher by a NRSRO	Complies
Money Market Mutual Funds	20% max in Money Market Mutual Funds; Meet either of the following criteria: (i) Attained highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC and with AUM >\$500 million	Complies
Local Agency Investment Fund (LAIF)	Maximum amount permitted by LAIF; Not used by investment adviser	Complies
California Asset Management Program	CAMP; Not used by investment adviser	Complies
Repurchase Agreements	1 year max maturity; 102% Collateralized; Not used by investment adviser	Complies

Maximum Maturity	10 years max maturity; Donated securities are not subject to maturity limits; 15% max for Investments maturing beyond a five-year horizon; Investments greater than 5 years shall be permitted for U.S. Treasuries, U.S. Agencies, as described in the policy; Investments in City Variable Rate obligations, with maturities greater than 5 years, may be made when IRS & SEC guidelines permit	Complies
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## Reconciliation Summary

As of September 30, 2023



BOOK VALUE RECONCILIATION			CASH TRANSACTION SUMMARY	
BEGINNING BOOK VALUE		\$326,419,727.79	BEGINNING BALANCE	\$515,497.81
<b><u>Acquisition</u></b>			<b><u>Acquisition</u></b>	
+ Security Purchases		\$8,396,730.68	Contributions	\$0.00
+ Money Market Fund Purchases		\$8,430,438.14	Security Sale Proceeds	\$0.00
+ Money Market Contributions		\$0.00	Accrued Interest Received	\$0.00
+ Security Contributions		\$0.00	Interest Received	\$554,663.43
+ Security Transfers		\$0.00	Dividend Received	\$14,899.44
<b>Total Acquisitions</b>		<b>\$16,827,168.82</b>	Principal on Maturities	\$6,162,500.00
<b><u>Dispositions</u></b>			Interest on Maturities	\$0.00
- Security Sales		\$0.00	Calls/Redemption (Principal)	\$1,467,500.00
- Money Market Fund Sales		\$8,406,812.20	Interest from Calls/Redemption	\$0.00
- MMF Withdrawals		\$234.00	Principal Paydown	\$230,875.27
- Security Withdrawals		\$0.00	<b>Total Acquisitions</b>	<b>\$8,430,438.14</b>
- Security Transfers		\$0.00	<b><u>Dispositions</u></b>	
- Other Dispositions		\$0.00	Withdrawals	\$234.00
- Maturities		\$6,162,500.00	Security Purchase	\$8,396,730.68
- Calls		\$1,467,500.00	Accrued Interest Paid	\$10,081.52
- Principal Paydowns		\$230,875.27	<b>Total Dispositions</b>	<b>\$8,407,046.20</b>
<b>Total Dispositions</b>		<b>\$16,267,921.47</b>	<b>ENDING BOOK VALUE</b>	<b>\$538,889.75</b>
<b><u>Amortization/Accretion</u></b>				
+/- Net Accretion		\$28,973.60		
<b><u>Gain/Loss on Dispositions</u></b>				
+/- Realized Gain/Loss		\$0.00		
<b>ENDING BOOK VALUE</b>		<b>\$327,007,948.74</b>		

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
14315XAC2	CarMax Auto Owner Trust 2020-1 A3 1.89% Due 12/16/2024	10,562.92	01/22/2020 1.90%	10,560.85 10,562.92	99.83 7.11%	10,544.95 8.87	0.00% (17.97)	NR / AAA AAA	1.21 0.03
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	201,086.28	02/24/2021 0.27%	201,082.60 201,085.72	98.22 6.10%	197,506.55 15.08	0.06% (3,579.17)	Aaa / NR AAA	1.56 0.30
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	248,720.29	04/28/2021 0.38%	248,694.13 248,714.95	97.97 5.89%	243,673.76 42.01	0.08% (5,041.19)	NR / AAA AAA	1.96 0.37
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	415,000.00	02/07/2023 5.22%	414,990.12 414,993.05	99.15 6.04%	411,492.42 356.90	0.13% (3,500.63)	Aaa / AAA AAA	2.16 1.03
14316NAC3	CarMax Auto Owner Trust 2021-1 A3 0.34% Due 12/15/2025	161,491.49	01/27/2021 0.35%	161,459.58 161,490.08	97.49 6.36%	157,439.67 24.40	0.05% (4,050.41)	NR / AAA AAA	2.21 0.41
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	743,105.72	09/27/2021 0.43%	743,046.49 743,084.46	96.73 5.88%	718,837.37 142.02	0.23% (24,247.09)	Aaa / AAA NR	2.30 0.60
14314QAC8	CarMax Auto Owner Trust 2021-2 A3 0.52% Due 2/17/2026	451,905.92	04/21/2021 0.53%	451,808.53 451,888.32	97.27 6.02%	439,550.81 104.44	0.14% (12,337.51)	NR / AAA AAA	2.39 0.49
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	424,149.32	11/17/2021 0.75%	424,054.64 424,110.63	96.64 5.94%	409,901.72 139.50	0.13% (14,208.91)	NR / AAA AAA	2.62 0.64
254683CP8	Discover Card Execution Trust 2021-A1 A1 0.58% Due 9/15/2026	797,500.00	09/27/2021 0.59%	797,329.25 797,444.87	95.07 6.00%	758,186.44 205.58	0.24% (39,258.43)	Aaa / AAA NR	2.96 0.92
05592XAD2	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 2/25/2028	610,000.00	07/11/2023 5.54%	609,891.91 609,898.52	99.74 5.67%	608,395.70 556.12	0.20% (1,502.82)	NR / AAA AAA	4.41 1.88
477920AC6	John Deere Owner Trust 2023-B A3 5.18% Due 3/15/2028	1,085,000.00	06/21/2023 5.24%	1,084,819.02 1,084,831.97	99.12 5.62%	1,075,484.55 2,497.91	0.35% (9,347.42)	Aaa / NR AAA	4.46 2.27
02582JJZ4	American Express Credit Trust 2023-1 A 4.87% Due 5/15/2028	1,270,000.00	06/07/2023 4.92%	1,269,887.35 1,269,898.87	98.75 5.44%	1,254,155.48 2,748.84	0.40% (15,743.39)	NR / AAA AAA	4.63 2.39
47787CAC7	John Deere Owner Trust 2023-C A3 5.48% Due 5/15/2028	3,105,000.00	09/12/2023 5.55%	3,104,786.69 3,104,788.65	99.79 5.64%	3,098,557.13 5,671.80	1.00% (6,231.52)	Aaa / NR AAA	4.63 2.25



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
161571HT4	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	3,415,000.00	09/07/2023 5.23%	3,414,053.36 3,414,067.18	99.63 5.35%	3,402,425.97 7,831.73	1.10% (11,641.21)	NR / AAA AAA	4.96 2.66
<b>Total ABS</b>		<b>12,938,521.94</b>	<b>4.18%</b>	<b>12,936,464.52</b> <b>12,936,860.19</b>	<b>5.64%</b>	<b>12,786,152.52</b> <b>20,345.20</b>	<b>4.12%</b> <b>(150,707.67)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>4.11</b> <b>1.95</b>
<b>AGENCY</b>									
3135G06H1	FNMA Note 0.25% Due 11/27/2023	3,047,500.00	Various 0.24%	3,048,317.20 3,047,546.50	99.22 5.19%	3,023,817.88 2,624.23	0.97% (23,728.62)	Aaa / AA+ AA+	0.16 0.16
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	2,222,500.00	12/02/2020 0.28%	2,220,299.72 2,222,371.40	99.11 5.27%	2,202,817.54 1,805.78	0.71% (19,553.86)	Aaa / AA+ AA+	0.18 0.18
3130A0F70	FHLB Note 3.375% Due 12/8/2023	1,712,500.00	01/30/2019 2.71%	1,763,703.75 1,714,464.93	99.62 5.37%	1,705,924.00 18,141.80	0.56% (8,540.93)	Aaa / AA+ NR	0.19 0.19
3133ELVX9	FFCB Callable Note Cont 4/8/2022 0.875% Due 4/8/2024	750,000.00	04/07/2020 0.88%	750,000.00 750,000.00	97.59 5.62%	731,924.25 3,153.65	0.24% (18,075.75)	Aaa / AA+ AA+	0.52 0.51
3135G0X24	FNMA Note 1.625% Due 1/7/2025	4,380,000.00	03/04/2020 0.84%	4,542,673.20 4,422,668.38	95.43 5.39%	4,179,943.50 16,607.50	1.35% (242,724.88)	Aaa / AA+ AA+	1.27 1.22
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	2,460,000.00	04/15/2020 0.60%	2,447,798.40 2,456,247.21	93.02 5.28%	2,288,260.02 5,705.83	0.74% (167,987.19)	Aaa / AA+ NR	1.54 1.49
3135G03U5	FNMA Note 0.625% Due 4/22/2025	10,880,000.00	Various 0.63%	10,879,060.80 10,879,756.46	93.06 5.31%	10,125,406.72 30,033.33	3.27% (754,349.74)	Aaa / AA+ AA+	1.56 1.51
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	6,642,500.00	06/17/2020 0.54%	6,628,750.02 6,637,793.68	92.46 5.15%	6,141,642.22 9,594.72	1.98% (496,151.46)	Aaa / AA+ AA+	1.72 1.66
3137AEU9	FHLMC Note 0.375% Due 7/21/2025	2,310,000.00	07/21/2020 0.48%	2,298,496.20 2,305,843.75	91.91 5.12%	2,123,127.93 1,684.38	0.68% (182,715.82)	Aaa / AA+ AA+	1.81 1.76
3135G05X7	FNMA Note 0.375% Due 8/25/2025	3,995,000.00	08/25/2020 0.47%	3,976,303.40 3,987,894.06	91.47 5.14%	3,654,170.57 1,498.13	1.18% (333,723.49)	Aaa / AA+ AA+	1.90 1.85
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	3,545,000.00	09/23/2020 0.44%	3,534,329.55 3,540,770.43	91.18 5.12%	3,232,192.75 295.42	1.04% (308,577.68)	Aaa / AA+ AA+	1.98 1.93
3133EMBH4	FFCB Callable Note Cont 9/29/2021 0.53% Due 9/29/2025	2,265,000.00	10/07/2020 0.57%	2,261,036.25 2,263,408.83	91.15 5.25%	2,064,590.54 66.69	0.66% (198,818.29)	Aaa / AA+ AA+	2.00 1.94



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3135G06G3	FNMA Note 0.5% Due 11/7/2025	8,145,000.00	Various 0.54%	8,127,104.90 8,137,462.12	90.94 5.10%	7,406,891.96 16,290.00	2.39% (730,570.16)	Aaa / AA+ AA+	2.11 2.04
3130ATS57	FHLB Note 4.5% Due 3/10/2028	4,100,000.00	03/28/2023 3.89%	4,211,028.00 4,199,605.87	99.46 4.63%	4,077,933.80 10,762.50	1.32% (121,672.07)	Aaa / AA+ NR	4.45 3.97
3133EN7B0	FFCB Note 3.75% Due 1/25/2030	3,000,000.00	01/20/2023 3.83%	2,985,090.00 2,986,541.93	93.71 4.92%	2,811,306.00 20,625.00	0.91% (175,235.93)	Aaa / AA+ AA+	6.33 5.48
3133EN4V9	FFCB Note 4.125% Due 9/23/2030	2,100,000.00	12/22/2022 4.22%	2,087,505.00 2,088,733.73	94.83 5.01%	1,991,436.30 1,925.00	0.64% (97,297.43)	Aaa / AA+ AA+	6.99 5.95
3133ENQ45	FFCB Note 4.25% Due 9/30/2030	875,000.00	11/30/2022 4.40%	866,250.00 867,182.80	95.09 5.09%	832,042.75 103.30	0.27% (35,140.05)	Aaa / AA+ AA+	7.01 5.95
880591EX6	Tennessee Valley Authority Note 1.5% Due 9/15/2031	1,003,000.00	01/23/2023 4.04%	818,959.53 833,538.15	77.27 5.00%	775,019.10 668.67	0.25% (58,519.05)	Aaa / AA+ AA+	7.96 7.27
3133ENFQ8	FFCB Note 1.81% Due 12/1/2031	2,303,000.00	01/25/2023 3.94%	1,939,056.91 1,966,991.88	78.58 5.04%	1,809,665.16 13,894.77	0.59% (157,326.72)	Aaa / AA+ AA+	8.18 7.30
3133ENG53	FFCB Note 1.625% Due 12/9/2031	4,500,000.00	02/24/2023 4.35%	3,613,410.00 3,673,124.20	77.30 5.04%	3,478,468.50 22,750.00	1.13% (194,655.70)	Aaa / AA+ AA+	8.20 7.38
3133EN6M7	FFCB Note 4% Due 1/19/2033	3,000,000.00	01/18/2023 3.93%	3,017,490.00 3,016,269.10	91.99 5.09%	2,759,613.00 24,000.00	0.90% (256,656.10)	Aaa / AA+ AA+	9.31 7.53
3130AV4X7	FHLB Note 4.375% Due 3/11/2033	2,500,000.00	05/12/2023 4.04%	2,568,175.00 2,565,533.88	94.81 5.07%	2,370,297.50 6,076.39	0.77% (195,236.38)	Aaa / AA+ NR	9.45 7.58
3130AVWG3	FHLB Note 4% Due 6/10/2033	6,195,000.00	Various 4.40%	5,998,322.75 6,002,395.62	91.82 5.08%	5,688,211.83 101,185.01	1.86% (314,183.79)	Aaa / AA+ NR	9.70 7.71
<b>Total Agency</b>		<b>81,931,000.00</b>	<b>1.84%</b>	<b>80,583,160.58</b>	<b>5.14%</b>	<b>75,474,703.82</b>	<b>24.41%</b>	<b>Aaa / AA+</b>	<b>3.75</b>
<b>CMO</b>									
3136AJB54	FNMA 2014-M4 A2 3.346% Due 3/25/2024	402,902.64	12/18/2019 2.04%	422,481.20 404,841.36	98.67 6.35%	397,550.48 1,123.37	0.13% (7,290.88)	NR / NR NR	0.48 0.37
3137F2LJ3	FHLMC K066 A2 3.117% Due 6/25/2027	2,400,000.00	10/20/2022 4.88%	2,234,343.75 2,267,968.02	93.06 5.24%	2,233,516.80 6,234.00	0.72% (34,451.22)	NR / NR AAA	3.74 3.31



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<b>CMO</b>									
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	5,245,000.00	05/24/2023 4.65%	5,148,705.08 5,155,258.63	94.67 5.16%	4,965,352.34 3,365.54	1.60% (189,906.29)	NR / NR AAA	4.65 4.07
<b>Total CMO</b>		<b>8,047,902.64</b>	<b>4.58%</b>	<b>7,805,530.03</b> <b>7,828,068.01</b>	<b>5.24%</b>	<b>7,596,419.62</b> <b>10,722.91</b>	<b>2.45%</b> <b>(231,648.39)</b>	<b>NR / NR AAA</b>	<b>4.17 3.65</b>
<b>CORPORATE</b>									
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 2/5/2024	1,062,500.00	04/02/2019 2.88%	1,085,598.75 1,063,776.61	99.04 6.15%	1,052,352.06 5,578.13	0.34% (11,424.55)	A3 / A A	0.35 0.34
58933YAU9	Merck & Co Callable Note Cont 2/7/2024 2.9% Due 3/7/2024	2,312,500.00	11/19/2021 0.78%	2,419,591.87 2,329,640.01	98.78 5.75%	2,284,386.94 4,470.83	0.74% (45,253.07)	A1 / A+ NR	0.44 0.43
717081ES8	Pfizer Inc. Callable Note Cont 2/15/2024 2.95% Due 3/15/2024	3,200,000.00	06/03/2019 2.37%	3,281,376.00 3,206,496.80	98.73 5.80%	3,159,203.20 4,195.56	1.02% (47,293.60)	A1 / A+ A	0.46 0.45
57636QAB0	MasterCard Inc Note 3.375% Due 4/1/2024	2,125,000.00	04/02/2019 2.67%	2,194,381.25 2,131,960.95	98.73 5.98%	2,098,008.25 35,859.38	0.69% (33,952.70)	Aa3 / A+ NR	0.50 0.48
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	1,542,500.00	05/10/2021 0.50%	1,540,247.95 1,542,039.73	96.90 5.63%	1,494,702.55 2,680.09	0.48% (47,337.18)	A1 / AA AA-	0.62 0.60
931142EL3	Wal-Mart Stores Callable Note Cont 6/8/2024 2.85% Due 7/8/2024	4,100,000.00	05/12/2020 0.90%	4,418,693.00 4,153,830.38	97.96 5.58%	4,016,220.60 26,940.42	1.30% (137,609.78)	Aa2 / AA AA	0.77 0.74
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	1,650,000.00	08/01/2019 2.38%	1,651,369.50 1,650,207.45	97.14 5.97%	1,602,734.10 6,710.00	0.52% (47,473.35)	A3 / A A	0.83 0.80
06051GJH3	Bank of America Corp Callable Note Cont 10/24/2023 0.81% Due 10/24/2024	1,907,500.00	10/16/2020 0.81%	1,907,500.00 1,907,500.00	99.62 6.66%	1,900,177.11 6,738.24	0.61% (7,322.89)	A1 / A- AA-	1.07 0.06
24422EVY2	John Deere Capital Corp Note 1.25% Due 1/10/2025	2,357,500.00	03/08/2022 2.17%	2,298,067.42 2,330,735.28	94.76 5.55%	2,233,967.00 6,630.47	0.72% (96,768.28)	A2 / A A+	1.28 1.23



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<b>CORPORATE</b>									
594918BB9	Microsoft Callable Note Cont 11/12/2024 2.7% Due 2/12/2025	2,675,000.00	03/04/2021 0.75%	2,863,881.75 2,732,296.47	96.55 5.35%	2,582,830.20 9,830.63	0.84% (149,466.27)	Aaa / AAA NR	1.37 1.31
89236TGT6	Toyota Motor Credit Corp Note 1.8% Due 2/13/2025	1,887,500.00	05/20/2020 1.58%	1,905,940.87 1,892,840.39	95.03 5.62%	1,793,698.80 4,530.00	0.58% (99,141.59)	A1 / A+ A+	1.38 1.32
66989HAP3	Novartis Capital Corp Callable Note Cont 1/14/2025 1.75% Due 2/14/2025	3,680,000.00	05/08/2020 0.98%	3,809,756.80 3,715,781.88	95.15 5.46%	3,501,575.20 8,407.78	1.13% (214,206.68)	A1 / AA- AA-	1.38 1.32
023135CE4	Amazon.com Inc Note 3% Due 4/13/2025	2,567,500.00	04/11/2022 3.06%	2,563,417.67 2,565,414.14	96.61 5.32%	2,480,577.29 35,945.00	0.81% (84,836.85)	A1 / AA AA-	1.54 1.45
172967MX6	Citigroup Inc Callable Note Cont 5/1/2024 0.981% Due 5/1/2025	1,355,000.00	Various 0.97%	1,355,119.25 1,355,023.11	96.78 6.31%	1,311,386.62 5,538.57	0.42% (43,636.49)	A3 / BBB+ A	1.59 1.50
38148LAE6	Goldman Sachs Group Inc. Callable Note Cont 2/22/2025 3.75% Due 5/22/2025	1,817,500.00	02/12/2021 0.78%	2,030,474.65 1,891,590.77	96.38 6.09%	1,751,713.77 24,422.66	0.57% (139,877.00)	A2 / BBB+ A	1.64 1.54
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 6/1/2025	2,000,000.00	09/03/2021 0.80%	2,039,160.00 2,017,005.62	93.59 5.41%	1,871,846.00 9,000.00	0.61% (145,159.62)	A2 / A A	1.67 1.61
46647PCM6	JP Morgan Chase & Co Callable Note Cont 8/9/2024 0.768% Due 8/9/2025	1,680,000.00	08/03/2021 0.77%	1,680,000.00 1,680,000.00	95.25 6.21%	1,600,173.12 1,863.68	0.52% (79,826.88)	A1 / A- AA-	1.86 1.77
63743HFF4	National Rural Utilities Note 5.45% Due 10/30/2025	3,000,000.00	10/31/2022 5.26%	3,015,750.00 3,010,951.51	99.87 5.51%	2,996,235.00 68,579.17	0.99% (14,716.51)	A2 / A- A	2.08 1.90
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	437,500.00	02/02/2022 1.75%	437,500.00 437,500.00	94.37 6.16%	412,847.75 1,167.03	0.13% (24,652.25)	A1 / A AA-	2.36 1.30
06051GKM0	Bank of America Corp Callable Note Cont 4/2/2025 3.384% Due 4/2/2026	1,875,000.00	03/17/2022 3.38%	1,875,000.00 1,875,000.00	95.71 6.42%	1,794,555.00 31,548.75	0.59% (80,445.00)	A1 / A- AA-	2.51 1.41
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 4/28/2026	2,200,000.00	08/24/2022 5.28%	2,072,268.00 2,110,463.77	93.94 6.28%	2,066,664.60 20,457.80	0.67% (43,799.17)	A1 / A- A+	2.58 1.50

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<b>CORPORATE</b>									
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	4,000,000.00	09/19/2022 4.19%	3,592,560.00 3,707,267.21	89.96 5.30%	3,598,248.00 17,377.78	1.16% (109,019.21)	A2 / A+ A	2.62 2.51
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	2,140,000.00	Various 1.97%	2,137,844.40 2,138,575.51	90.31 5.19%	1,932,717.46 8,809.67	0.63% (205,858.05)	A2 / A A	3.30 3.10
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	3,500,000.00	01/23/2023 4.35%	3,251,955.00 3,293,185.44	89.07 6.03%	3,117,600.50 6,669.44	1.01% (175,584.94)	A2 / A- A	3.42 3.19
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	2,200,000.00	08/24/2022 3.93%	2,206,402.00 2,204,881.15	94.59 5.68%	2,081,043.80 34,466.67	0.68% (123,837.35)	A2 / A+ A+	3.61 3.24
74340XBV2	Prologis LP Callable Note Cont 09/15/2027 3.375% Due 12/15/2027	3,000,000.00	01/25/2023 4.28%	2,881,530.00 2,897,941.72	91.94 5.55%	2,758,344.00 29,812.50	0.90% (139,597.72)	A3 / A NR	4.21 3.80
24422EWR6	John Deere Capital Corp Note 4.75% Due 1/20/2028	2,000,000.00	01/20/2023 4.34%	2,035,920.00 2,030,991.35	98.19 5.22%	1,963,702.00 18,736.11	0.64% (67,289.35)	A2 / A A+	4.31 3.81
713448FL7	Pepsico Inc. Callable Note Cont 1/18/2028 3.6% Due 2/18/2028	2,000,000.00	04/27/2023 4.00%	1,964,920.00 1,968,034.67	94.62 4.98%	1,892,424.00 8,600.00	0.61% (75,610.67)	A1 / A+ NR	4.39 3.97
61747YER2	Morgan Stanley Callable Note Cont 4/20/2027 4.21% Due 4/20/2028	1,800,000.00	07/31/2023 5.40%	1,729,026.00 1,731,576.95	94.03 5.97%	1,692,505.80 33,890.50	0.56% (39,071.15)	A1 / A- A+	4.56 3.97
58933YBH7	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028	2,000,000.00	Various 4.03%	2,001,621.20 2,001,496.69	96.23 4.97%	1,924,524.00 30,150.01	0.63% (76,972.69)	A1 / A+ NR	4.63 4.09
<b>Total Corporate</b>		<b>68,072,500.00</b>	<b>2.65%</b>	<b>68,246,873.33</b>	<b>5.68%</b>	<b>64,966,964.72</b>	<b>21.09%</b>	<b>A1 / A+ A+</b>	<b>2.09 1.85</b>



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<b>MONEY MARKET FUND</b>									
60934N104	Federated Investors Government Obligations Fund	538,889.75	Various 5.18%	538,889.75 538,889.75	1.00 5.18%	538,889.75 0.00	0.17% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>538,889.75</b>	<b>5.18%</b>	<b>538,889.75</b> <b>538,889.75</b>	<b>5.18%</b>	<b>538,889.75</b> <b>0.00</b>	<b>0.17%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>MUNICIPAL BONDS</b>									
13063DRJ9	California State TE-GO 2.4% Due 10/1/2023	2,192,500.00	10/16/2019 1.87%	2,236,371.92 2,192,500.00	100.00 2.40%	2,192,500.00 26,310.00	0.71% 0.00	Aa2 / AA- AA	0.00 0.00
797272QP9	San Diego Cmnty College Dist TE-GO 2.046% Due 8/1/2024	725,000.00	09/18/2019 2.05%	725,000.00 725,000.00	97.25 5.45%	705,094.40 2,472.25	0.23% (19,905.60)	Aa1 / AAA NR	0.84 0.81
574193TQ1	Maryland State STE-GO 0.51% Due 8/1/2024	647,500.00	07/23/2020 0.52%	647,318.70 647,462.05	96.04 5.42%	621,863.53 550.38	0.20% (25,598.52)	Aaa / AAA AAA	0.84 0.81
13077DNC2	California State University TE-REV 0.685% Due 11/1/2024	625,000.00	08/27/2020 0.69%	625,000.00 625,000.00	94.97 5.52%	593,538.13 1,783.85	0.19% (31,461.87)	Aa2 / AA- NR	1.09 1.05
13067WRB0	California St Dept of Water TE-REV 0.56% Due 12/1/2024	77,500.00	07/30/2020 0.56%	77,500.00 77,500.00	94.47 5.51%	73,213.71 144.67	0.02% (4,286.29)	Aa1 / AAA NR	1.17 1.13
91412HGE7	University of California Callable STE-REV 1X 4/15/2025 0.883% Due 5/15/2025	760,000.00	07/10/2020 0.88%	760,000.00 760,000.00	93.25 5.27%	708,683.28 2,535.19	0.23% (51,316.72)	Aa2 / AA AA	1.62 1.57
341271AD6	Florida State Brd of Admin Fin ST TE- REV 1.258% Due 7/1/2025	1,875,000.00	09/03/2020 1.17%	1,882,423.50 1,877,692.18	92.83 5.61%	1,740,600.00 5,896.88	0.56% (137,092.18)	Aa3 / AA AA	1.75 1.69
54438CYK2	Los Angeles Cmnty College Dist STE-GO 0.773% Due 8/1/2025	965,000.00	10/30/2020 0.77%	965,000.00 965,000.00	91.88 5.48%	886,679.64 1,243.24	0.29% (78,320.36)	Aaa / AA+ NR	1.84 1.78
646140DP5	New jersey St Turnpike Auth TE-REV 1.047% Due 1/1/2026	557,500.00	01/22/2021 1.05%	557,500.00 557,500.00	91.33 5.17%	509,163.64 1,459.26	0.16% (48,336.36)	A1 / AA- A+	2.26 2.17
<b>Total Municipal Bonds</b>		<b>8,425,000.00</b>	<b>1.26%</b>	<b>8,476,114.12</b> <b>8,427,654.23</b>	<b>4.62%</b>	<b>8,031,336.33</b> <b>42,395.72</b>	<b>2.60%</b> <b>(396,317.90)</b>	<b>Aa2 / AA</b> <b>AA</b>	<b>1.10</b> <b>1.06</b>



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<b>SUPRANATIONAL</b>									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	1,870,000.00	11/17/2020 0.32%	1,865,979.50 1,869,801.73	99.22 5.50%	1,855,380.34 1,649.24	0.60% (14,421.39)	Aaa / AAA AAA	0.15
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	4,190,000.00	09/15/2021 0.52%	4,186,899.40 4,188,987.21	95.14 5.67%	3,986,290.58 465.56	1.28% (202,696.63)	Aaa / AAA NR	0.98 0.95
<b>Total Supranational</b>		<b>6,060,000.00</b>	<b>0.46%</b>	<b>6,052,878.90</b>		<b>5,841,670.92</b>	<b>1.88%</b>	<b>Aaa / AAA</b>	<b>0.72</b>
				<b>6,058,788.94</b>	<b>5.61%</b>	<b>2,114.80</b>	<b>(217,118.02)</b>	<b>AAA</b>	<b>0.70</b>
<b>US TREASURY</b>									
912828WE6	US Treasury Note 2.75% Due 11/15/2023	1,862,500.00	03/06/2019 2.52%	1,881,343.26 1,862,995.01	99.67 5.34%	1,856,391.00 19,346.21	0.60% (6,604.01)	Aaa / AA+ AA+	0.13 0.12
91282CAW1	US Treasury Note 0.25% Due 11/15/2023	1,572,500.00	10/04/2021 0.30%	1,570,780.08 1,572,399.49	99.38 5.23%	1,562,769.37 1,484.90	0.50% (9,630.12)	Aaa / AA+ AA+	0.13 0.12
912828U57	US Treasury Note 2.125% Due 11/30/2023	4,257,500.00	01/07/2019 2.52%	4,181,330.66 4,254,941.12	99.45 5.39%	4,234,258.31 30,404.48	1.37% (20,682.81)	Aaa / AA+ AA+	0.17 0.17
912828G0	US Treasury Note 2.375% Due 2/29/2024	1,709,500.00	08/11/2021 0.35%	1,797,579.32 1,723,770.36	98.75 5.42%	1,688,197.92 3,457.75	0.54% (35,572.44)	Aaa / AA+ AA+	0.42 0.41
912828W71	US Treasury Note 2.125% Due 3/31/2024	2,965,000.00	01/05/2022 0.88%	3,046,537.50 2,983,208.37	98.36 5.49%	2,916,471.85 172.15	0.94% (66,736.52)	Aaa / AA+ AA+	0.50 0.49
91282CBV2	US Treasury Note 0.375% Due 4/15/2024	1,570,000.00	10/04/2021 0.40%	1,569,141.40 1,569,816.55	97.32 5.48%	1,527,867.48 2,718.55	0.49% (41,949.07)	Aaa / AA+ AA+	0.54 0.53
912828X70	US Treasury Note 2% Due 4/30/2024	2,257,500.00	06/03/2019 1.90%	2,267,729.29 2,258,710.84	98.03 5.47%	2,213,056.60 18,894.29	0.72% (45,654.24)	Aaa / AA+ AA+	0.58 0.56
912828XX3	US Treasury Note 2% Due 6/30/2024	4,690,000.00	07/01/2019 1.78%	4,738,365.63 4,697,238.93	97.46 5.50%	4,570,733.30 23,704.89	1.48% (126,505.63)	Aaa / AA+ AA+	0.75 0.73
9128282N9	US Treasury Note 2.125% Due 7/31/2024	1,250,000.00	08/07/2019 1.47%	1,289,453.12 1,256,593.59	97.27 5.51%	1,215,917.50 4,475.20	0.39% (40,676.09)	Aaa / AA+ AA+	0.84 0.81
91282CCT6	US Treasury Note 0.375% Due 8/15/2024	3,010,000.00	08/19/2021 0.42%	3,006,002.34 3,008,831.11	95.67 5.51%	2,879,724.19 1,441.61	0.93% (129,106.92)	Aaa / AA+ AA+	0.88 0.85
9128282U3	US Treasury Note 1.875% Due 8/31/2024	7,137,500.00	Various 1.28%	7,335,869.62 7,175,243.40	96.80 5.50%	6,909,157.10 11,397.45	2.23% (266,086.30)	Aaa / AA+ AA+	0.92 0.89
91282CCX7	US Treasury Note 0.375% Due 9/15/2024	1,577,500.00	10/04/2021 0.50%	1,571,769.24 1,575,634.17	95.29 5.48%	1,503,247.08 260.03	0.48% (72,387.09)	Aaa / AA+ AA+	0.96 0.93

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
9128283D0	US Treasury Note 2.25% Due 10/31/2024	1,700,000.00	11/01/2019 1.57%	1,755,582.03 1,712,080.40	96.68 5.45%	1,643,488.60 16,006.79 (68,591.80)	0.53%	Aaa / AA+ AA+	1.09 1.04
912828YM6	US Treasury Note 1.5% Due 10/31/2024	1,060,000.00	01/12/2021 0.35%	1,106,043.75 1,073,145.87	95.91 5.44%	1,016,606.78 6,653.80 (56,539.09)	0.33%	Aaa / AA+ AA+	1.09 1.04
9128283J7	US Treasury Note 2.125% Due 11/30/2024	5,457,500.00	Various 1.66%	5,578,317.09 5,486,021.82	96.34 5.40%	5,257,962.89 38,974.15 (228,058.93)	1.71%	Aaa / AA+ AA+	1.17 1.12
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	4,472,500.00	08/19/2021 0.53%	4,565,793.56 4,509,846.37	94.39 5.28%	4,221,619.59 4,285.12 (288,226.78)	1.36%	Aaa / AA+ AA+	1.42 1.37
912828ZL7	US Treasury Note 0.375% Due 4/30/2025	2,997,500.00	04/05/2021 0.70%	2,958,391.99 2,982,294.26	92.71 5.23%	2,778,892.33 4,703.96 (203,401.93)	0.90%	Aaa / AA+ AA+	1.58 1.54
912828ZW3	US Treasury Note 0.25% Due 6/30/2025	1,597,500.00	10/04/2021 0.70%	1,571,103.81 1,585,144.34	91.91 5.15%	1,468,203.14 1,009.29 (116,941.20)	0.47%	Aaa / AA+ AA+	1.75 1.70
91282CAJ0	US Treasury Note 0.25% Due 8/31/2025	8,820,000.00	Various 0.56%	8,710,250.00 8,768,232.89	91.25 5.10%	8,047,906.02 1,877.89 (720,326.87)	2.59%	Aaa / AA+ AA+	1.92 1.87
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	3,500,000.00	10/04/2021 0.78%	3,425,898.44 3,462,051.62	90.68 5.02%	3,173,653.00 3,661.68 (288,398.62)	1.02%	Aaa / AA+ AA+	2.09 2.03
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	6,772,500.00	Various 0.94%	6,619,508.79 6,691,832.35	90.61 5.00%	6,136,257.49 8,535.02 (555,574.86)	1.98%	Aaa / AA+ AA+	2.17 2.10
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	6,400,000.00	01/11/2021 0.49%	6,363,250.00 6,383,356.20	90.40 4.93%	5,785,747.20 6,065.22 (597,609.00)	1.87%	Aaa / AA+ AA+	2.25 2.19
9128286A3	US Treasury Note 2.625% Due 1/31/2026	1,707,500.00	02/04/2021 0.46%	1,890,055.76 1,792,966.56	94.92 4.96%	1,620,724.85 7,551.51 (172,241.71)	0.52%	Aaa / AA+ AA+	2.34 2.21
91282CBH3	US Treasury Note 0.375% Due 1/31/2026	17,305,000.00	Various 0.79%	16,971,456.65 17,140,133.51	90.02 4.96%	15,577,874.48 10,933.19 (1,562,259.03)	5.02%	Aaa / AA+ AA+	2.34 2.27
91282CBQ3	US Treasury Note 0.5% Due 2/28/2026	12,670,000.00	Various 0.94%	12,437,181.06 12,539,466.76	90.03 4.92%	11,406,965.72 5,395.19 (1,132,501.04)	3.68%	Aaa / AA+ AA+	2.42 2.35
91282CCF6	US Treasury Note 0.75% Due 5/31/2026	8,320,000.00	Various 0.80%	8,301,545.71 8,310,144.87	89.81 4.87%	7,472,075.52 20,970.49 (838,069.35)	2.41%	Aaa / AA+ AA+	2.67 2.57
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	3,700,000.00	04/05/2022 2.77%	3,406,746.09 3,503,840.54	89.23 4.77%	3,301,672.80 88.46 (202,167.74)	1.06%	Aaa / AA+ AA+	3.00 2.90
912828V98	US Treasury Note 2.25% Due 2/15/2027	2,650,000.00	09/30/2022 4.07%	2,458,185.55 2,502,090.55	92.28 4.75%	2,445,348.45 7,615.15 (56,742.10)	0.79%	Aaa / AA+ AA+	3.38 3.18

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CBJ9	US Treasury Note 0.75% Due 1/31/2028	540,000.00	03/14/2022 2.15%	498,382.03 509,329.03	84.79 4.67%	457,861.14 682.34	0.15% (51,467.89)	Aaa / AA+ AA+	4.34 4.16
91282CCY5	US Treasury Note 1.25% Due 9/30/2028	525,000.00	03/14/2022 2.17%	495,591.79 502,541.03	84.99 4.65%	446,188.58 17.93	0.14% (56,352.45)	Aaa / AA+ AA+	5.01 4.74
9128286B1	US Treasury Note 2.625% Due 2/15/2029	5,500,000.00	Various 4.11%	5,104,355.47 5,108,762.50	90.46 4.65%	4,975,349.50 18,439.20	1.61% (133,413.00)	Aaa / AA+ AA+	5.38 4.90
912828YB0	US Treasury Note 1.625% Due 8/15/2029	520,000.00	03/21/2022 2.29%	496,518.75 501,366.16	84.86 4.59%	441,268.88 1,079.21	0.14% (60,097.28)	Aaa / AA+ AA+	5.88 5.46
91282CGJ4	US Treasury Note 3.5% Due 1/31/2030	6,000,000.00	Various 3.94%	5,847,578.13 5,850,931.92	93.73 4.65%	5,623,830.00 35,380.44	1.82% (227,101.92)	Aaa / AA+ AA+	6.34 5.55
912828Z94	US Treasury Note 1.5% Due 2/15/2030	542,500.00	04/06/2022 2.66%	498,040.43 506,383.38	82.89 4.63%	449,681.51 1,039.30	0.15% (56,701.87)	Aaa / AA+ AA+	6.38 5.92
91282CAE1	US Treasury Note 0.625% Due 8/15/2030	587,500.00	04/06/2022 2.65%	498,755.37 514,419.61	76.75 4.61%	450,883.34 468.96	0.15% (63,536.27)	Aaa / AA+ AA+	6.88 6.56
91282CBL4	US Treasury Note 1.125% Due 2/15/2031	565,000.00	04/06/2022 2.63%	498,104.88 509,240.27	78.88 4.53%	445,643.75 811.80	0.14% (63,596.52)	Aaa / AA+ AA+	7.38 6.88
91282CCS8	US Treasury Note 1.25% Due 8/15/2031	562,500.00	04/06/2022 2.63%	498,515.62 508,601.64	78.16 4.59%	439,651.13 898.01	0.14% (68,950.51)	Aaa / AA+ AA+	7.88 7.28
91282CFV8	US Treasury Note 4.125% Due 11/15/2032	6,000,000.00	Various 3.72%	6,197,734.38 6,183,929.76	96.45 4.61%	5,786,718.00 93,485.05	1.89% (397,211.76)	Aaa / AA+ AA+	9.13 7.37
<b>Total US Treasury</b>		<b>144,332,000.00</b>	<b>1.46%</b>	<b>143,008,788.59</b>	<b>5.07%</b>	<b>133,949,866.39</b>	<b>43.27%</b>	<b>Aaa / AA+</b>	<b>2.48</b>
<b>TOTAL PORTFOLIO</b>		<b>330,345,814.33</b>	<b>1.96%</b>	<b>327,648,699.82</b>	<b>5.24%</b>	<b>309,186,004.07</b>	<b>100.00%</b>	<b>Aa1 / AA</b>	<b>2.74</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>									<b>2.39</b>
<b>310,495,068.33</b>									



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	09/01/2023	60934N104	14,899.44	Federated Investors Government Obligations Fund	1.000	5.18%	14,899.44	0.00	14,899.44	0.00
Purchase	09/03/2023	60934N104	42,875.00	Federated Investors Government Obligations Fund	1.000	5.18%	42,875.00	0.00	42,875.00	0.00
Purchase	09/07/2023	60934N104	33,531.25	Federated Investors Government Obligations Fund	1.000	5.18%	33,531.25	0.00	33,531.25	0.00
Purchase	09/10/2023	60934N104	92,250.00	Federated Investors Government Obligations Fund	1.000	5.18%	92,250.00	0.00	92,250.00	0.00
Purchase	09/11/2023	60934N104	58,940.97	Federated Investors Government Obligations Fund	1.000	5.18%	58,940.97	0.00	58,940.97	0.00
Purchase	09/12/2023	60934N104	88,585.94	Federated Investors Government Obligations Fund	1.000	5.18%	88,585.94	0.00	88,585.94	0.00
Purchase	09/12/2023	60934N104	6,162,500.00	Federated Investors Government Obligations Fund	1.000	5.18%	6,162,500.00	0.00	6,162,500.00	0.00
Purchase	09/15/2023	161571HT4	3,415,000.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	99.972	5.23%	3,414,053.36	0.00	3,414,053.36	0.00
Purchase	09/15/2023	60934N104	57,680.31	Federated Investors Government Obligations Fund	1.000	5.18%	57,680.31	0.00	57,680.31	0.00
Purchase	09/15/2023	60934N104	40,626.33	Federated Investors Government Obligations Fund	1.000	5.18%	40,626.33	0.00	40,626.33	0.00
Purchase	09/15/2023	60934N104	27,721.73	Federated Investors Government Obligations Fund	1.000	5.18%	27,721.73	0.00	27,721.73	0.00
Purchase	09/15/2023	60934N104	17,639.74	Federated Investors Government Obligations Fund	1.000	5.18%	17,639.74	0.00	17,639.74	0.00
Purchase	09/15/2023	60934N104	29,349.88	Federated Investors Government Obligations Fund	1.000	5.18%	29,349.88	0.00	29,349.88	0.00
Purchase	09/15/2023	60934N104	30,137.44	Federated Investors Government Obligations Fund	1.000	5.18%	30,137.44	0.00	30,137.44	0.00
Purchase	09/15/2023	60934N104	5,154.08	Federated Investors Government Obligations Fund	1.000	5.18%	5,154.08	0.00	5,154.08	0.00
Purchase	09/15/2023	60934N104	385.46	Federated Investors Government Obligations Fund	1.000	5.18%	385.46	0.00	385.46	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	09/15/2023	60934N104	4,683.58	Federated Investors Government Obligations Fund	1.000	5.18%	4,683.58	0.00	4,683.58	0.00
Purchase	09/15/2023	60934N104	55,750.61	Federated Investors Government Obligations Fund	1.000	5.18%	55,750.61	0.00	55,750.61	0.00
Purchase	09/16/2023	60934N104	4,791.39	Federated Investors Government Obligations Fund	1.000	5.18%	4,791.39	0.00	4,791.39	0.00
Purchase	09/16/2023	60934N104	1,467,500.00	Federated Investors Government Obligations Fund	1.000	5.18%	1,467,500.00	0.00	1,467,500.00	0.00
Purchase	09/19/2023	47787CAC7	3,105,000.00	John Deere Owner Trust 2023-C A3 5.48% Due 5/15/2028	99.993	5.55%	3,104,786.69	0.00	3,104,786.69	0.00
Purchase	09/21/2023	60934N104	29,720.49	Federated Investors Government Obligations Fund	1.000	5.18%	29,720.49	0.00	29,720.49	0.00
Purchase	09/22/2023	91282CGJ4	2,000,000.00	US Treasury Note 3.5% Due 1/31/2030	93.895	4.62%	1,877,890.63	10,081.52	1,887,972.15	0.00
Purchase	09/23/2023	60934N104	60,434.38	Federated Investors Government Obligations Fund	1.000	5.18%	60,434.38	0.00	60,434.38	0.00
Purchase	09/25/2023	60934N104	2,780.58	Federated Investors Government Obligations Fund	1.000	5.18%	2,780.58	0.00	2,780.58	0.00
Purchase	09/25/2023	60934N104	1,784.50	Federated Investors Government Obligations Fund	1.000	5.18%	1,784.50	0.00	1,784.50	0.00
Purchase	09/25/2023	60934N104	6,234.00	Federated Investors Government Obligations Fund	1.000	5.18%	6,234.00	0.00	6,234.00	0.00
Purchase	09/25/2023	60934N104	16,827.71	Federated Investors Government Obligations Fund	1.000	5.18%	16,827.71	0.00	16,827.71	0.00
Purchase	09/25/2023	60934N104	2,085.45	Federated Investors Government Obligations Fund	1.000	5.18%	2,085.45	0.00	2,085.45	0.00
Purchase	09/29/2023	60934N104	6,002.25	Federated Investors Government Obligations Fund	1.000	5.18%	6,002.25	0.00	6,002.25	0.00
Purchase	09/30/2023	60934N104	69,565.63	Federated Investors Government Obligations Fund	1.000	5.18%	69,565.63	0.00	69,565.63	0.00
<b>Subtotal</b>			<b>16,950,438.14</b>				<b>16,827,168.82</b>	<b>10,081.52</b>	<b>16,837,250.34</b>	<b>0.00</b>



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Short Sale	09/15/2023	60934N104	-3,414,053.36	Federated Investors Government Obligations Fund	1.000		-3,414,053.36	0.00	-3,414,053.36	0.00
<b>Subtotal</b>			<b>-3,414,053.36</b>				<b>-3,414,053.36</b>	<b>0.00</b>	<b>-3,414,053.36</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>13,536,384.78</b>				<b>13,413,115.46</b>	<b>10,081.52</b>	<b>13,423,196.98</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Closing Purchase	09/15/2023	60934N104	-3,414,053.36	Federated Investors Government Obligations Fund	1.000		-3,414,053.36	0.00	-3,414,053.36	0.00
<b>Subtotal</b>			<b>-3,414,053.36</b>				<b>-3,414,053.36</b>	<b>0.00</b>	<b>-3,414,053.36</b>	<b>0.00</b>
Sale	09/15/2023	60934N104	3,414,053.36	Federated Investors Government Obligations Fund	1.000	5.18%	3,414,053.36	0.00	3,414,053.36	0.00
Sale	09/19/2023	60934N104	3,104,786.69	Federated Investors Government Obligations Fund	1.000	5.18%	3,104,786.69	0.00	3,104,786.69	0.00
Sale	09/22/2023	60934N104	1,887,972.15	Federated Investors Government Obligations Fund	1.000	5.18%	1,887,972.15	0.00	1,887,972.15	0.00
<b>Subtotal</b>			<b>8,406,812.20</b>				<b>8,406,812.20</b>	<b>0.00</b>	<b>8,406,812.20</b>	<b>0.00</b>
Call	09/16/2023	46647PBS4	1,467,500.00	JP Morgan Chase & Co Callable Note Cont 9/16/2023 Due 9/16/2024	100.000	0.65%	1,467,500.00	0.00	1,467,500.00	0.00
<b>Subtotal</b>			<b>1,467,500.00</b>				<b>1,467,500.00</b>	<b>0.00</b>	<b>1,467,500.00</b>	<b>0.00</b>
Paydown	09/15/2023	02582JJZ4	0.00	American Express Credit Trust 2023-1 A 4.87% Due 5/15/2028	100.000		0.00	5,154.08	5,154.08	0.00
Paydown	09/15/2023	14314QAC8	40,412.99	CarMax Auto Owner Trust 2021-2 A3 0.52% Due 2/17/2026	100.000		40,412.99	213.34	40,626.33	0.00
Paydown	09/15/2023	14315XAC2	27,661.53	CarMax Auto Owner Trust 2020-1 A3 1.89% Due 12/16/2024	100.000		27,661.53	60.20	27,721.73	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	09/15/2023	14316NAC3	17,589.00	CarMax Auto Owner Trust 2021-1 A3 0.34% Due 12/15/2025	100.000		17,589.00	50.74	17,639.74	0.00
Paydown	09/15/2023	254683CP8	0.00	Discover Card Execution Trust 2021-A1 A1 0.58% Due 9/15/2026	100.000		0.00	385.46	385.46	0.00
Paydown	09/15/2023	44933LAC7	29,261.85	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		29,261.85	88.03	29,349.88	0.00
Paydown	09/15/2023	44935FAD6	29,857.47	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		29,857.47	279.97	30,137.44	0.00
Paydown	09/15/2023	477920AC6	0.00	John Deere Owner Trust 2023-B A3 5.18% Due 3/15/2028	100.000		0.00	4,683.58	4,683.58	0.00
Paydown	09/15/2023	89239BAC5	55,464.46	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 1/15/2026	100.000		55,464.46	286.15	55,750.61	0.00
Paydown	09/21/2023	43813GAC5	29,668.57	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	100.000		29,668.57	51.92	29,720.49	0.00
Paydown	09/25/2023	05592XAD2	0.00	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 2/25/2028	100.000		0.00	2,780.58	2,780.58	0.00
Paydown	09/25/2023	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	1,784.50	1,784.50	0.00
Paydown	09/25/2023	3136AJB54	959.40	FNMA 2014-M4 A2 Due 3/25/2024	100.000		959.40	1,126.05	2,085.45	0.00
Paydown	09/25/2023	3137F2LJ3	0.00	FHLMC K066 A2 3.117% Due 6/25/2027	100.000		0.00	6,234.00	6,234.00	0.00
Paydown	09/25/2023	3137FG6X8	0.00	FHLMC K077 A2 3.85% Due 5/25/2028	100.000		0.00	16,827.71	16,827.71	0.00
<b>Subtotal</b>			<b>230,875.27</b>				<b>230,875.27</b>	<b>40,006.31</b>	<b>270,881.58</b>	<b>0.00</b>
Maturity	09/12/2023	3135G0U43	6,162,500.00	FNMA Note 2.875% Due 9/12/2023	100.000		6,162,500.00	0.00	6,162,500.00	0.00
<b>Subtotal</b>			<b>6,162,500.00</b>				<b>6,162,500.00</b>	<b>0.00</b>	<b>6,162,500.00</b>	<b>0.00</b>



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Security Withdrawal	09/26/2023	60934N104	234.00	Federated Investors Government Obligations Fund	1.000		234.00	0.00	234.00	0.00
<b>Subtotal</b>			<b>234.00</b>				<b>234.00</b>	<b>0.00</b>	<b>234.00</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>12,853,868.11</b>				<b>12,853,868.11</b>	<b>40,006.31</b>	<b>12,893,874.42</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Interest	09/03/2023	808513BY0	3,500,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.000		42,875.00	0.00	42,875.00	0.00
Interest	09/07/2023	58933YAU9	2,312,500.00	Merck & Co Callable Note Cont 2/7/2024 2.9% Due 3/7/2024	0.000		33,531.25	0.00	33,531.25	0.00
Interest	09/10/2023	3130ATS57	4,100,000.00	FHLB Note 4.5% Due 3/10/2028	0.000		92,250.00	0.00	92,250.00	0.00
Interest	09/11/2023	3130AV4X7	2,500,000.00	FHLB Note 4.375% Due 3/11/2033	0.000		58,940.97	0.00	58,940.97	0.00
Interest	09/12/2023	3135G0U43	6,162,500.00	FNMA Note 2.875% Due 9/12/2023	0.000		88,585.94	0.00	88,585.94	0.00
Interest	09/15/2023	717081ES8	3,200,000.00	Pfizer Inc. Callable Note Cont 2/15/2024 2.95% Due 3/15/2024	0.000		47,200.00	0.00	47,200.00	0.00
Interest	09/15/2023	880591EX6	1,003,000.00	Tennessee Valley Authority Note 1.5% Due 9/15/2031	0.000		7,522.50	0.00	7,522.50	0.00
Interest	09/15/2023	91282CCX7	1,577,500.00	US Treasury Note 0.375% Due 9/15/2024	0.000		2,957.81	0.00	2,957.81	0.00
Interest	09/16/2023	46647PBS4	1,467,500.00	JP Morgan Chase & Co Callable Note Cont 9/16/2023Due 9/16/2024	0.000		4,791.39	0.00	4,791.39	0.00

## Transaction Ledger

As of September 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	09/23/2023	3133EN4V9	2,100,000.00	FFCB Note 4.125% Due 9/23/2030	0.000		43,312.50	0.00	43,312.50	0.00
Interest	09/23/2023	3137EAEX3	3,545,000.00	FHLMC Note 0.375% Due 9/23/2025	0.000		6,646.88	0.00	6,646.88	0.00
Interest	09/23/2023	4581X0DZ8	4,190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.000		10,475.00	0.00	10,475.00	0.00
Interest	09/29/2023	3133EMBH4	2,265,000.00	FFCB Callable Note Cont 9/29/2021 0.53% Due 9/29/2025	0.000		6,002.25	0.00	6,002.25	0.00
Interest	09/30/2023	3133ENQ45	875,000.00	FFCB Note 4.25% Due 9/30/2030	0.000		18,593.75	0.00	18,593.75	0.00
Interest	09/30/2023	912828W71	2,965,000.00	US Treasury Note 2.125% Due 3/31/2024	0.000		31,503.13	0.00	31,503.13	0.00
Interest	09/30/2023	91282CCY5	525,000.00	US Treasury Note 1.25% Due 9/30/2028	0.000		3,281.25	0.00	3,281.25	0.00
Interest	09/30/2023	91282CCZ2	3,700,000.00	US Treasury Note 0.875% Due 9/30/2026	0.000		16,187.50	0.00	16,187.50	0.00
<b>Subtotal</b>			<b>45,988,000.00</b>				<b>514,657.12</b>	<b>0.00</b>	<b>514,657.12</b>	<b>0.00</b>
Dividend	09/01/2023	60934N104	515,497.81	Federated Investors Government Obligations Fund	0.000		14,899.44	0.00	14,899.44	0.00
<b>Subtotal</b>			<b>515,497.81</b>				<b>14,899.44</b>	<b>0.00</b>	<b>14,899.44</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>46,503,497.81</b>				<b>529,556.56</b>	<b>0.00</b>	<b>529,556.56</b>	<b>0.00</b>



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>FIXED INCOME</b>						
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 1,542,500.00	1,541,978.08 0.00 0.00 1,542,039.73	2,101.66 0.00 2,680.09 578.43	61.65 0.00 61.65 640.08	640.08
023135CE4	Amazon.com Inc Note 3% Due 04/13/2025	04/11/2022 04/13/2022 2,567,500.00	2,565,302.40 0.00 0.00 2,565,414.14	29,526.25 0.00 35,945.00 6,418.75	111.74 0.00 111.74 6,530.49	6,530.49
02582JJZ4	American Express Credit Trust 2023-1 A 4.87% Due 05/15/2028	06/07/2023 06/14/2023 1,270,000.00	1,269,895.70 0.00 0.00 1,269,898.87	2,748.84 5,154.08 2,748.84 5,154.08	3.17 0.00 3.17 5,157.25	5,157.25
05592XAD2	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 02/25/2028	07/11/2023 07/18/2023 610,000.00	609,895.88 0.00 0.00 609,898.52	556.12 2,780.58 556.12 2,780.58	2.64 0.00 2.64 2,783.22	2,783.22
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	02/07/2023 02/15/2023 415,000.00	414,992.66 0.00 0.00 414,993.05	356.90 1,784.50 356.90 1,784.50	0.39 0.00 0.39 1,784.89	1,784.89
06051GJH3	Bank of America Corp Callable Note Cont 10/24/2023 0.81% Due 10/24/2024	10/16/2020 10/21/2020 1,907,500.00	1,907,500.00 0.00 0.00 1,907,500.00	5,450.68 0.00 6,738.24 1,287.56	0.00 0.00 0.00 1,287.56	1,287.56
06051GKMO	Bank of America Corp Callable Note Cont 4/2/2025 3.384% Due 04/02/2026	03/17/2022 03/22/2022 1,875,000.00	1,875,000.00 0.00 0.00 1,875,000.00	26,261.25 0.00 31,548.75 5,287.50	0.00 0.00 0.00 5,287.50	5,287.50
13063DRJ9	California State TE-GO 2.4% Due 10/01/2023	10/16/2019 10/24/2019 2,192,500.00	2,193,415.27 0.00 0.00 2,192,500.00	21,925.00 0.00 26,310.00 4,385.00	0.00 915.27 (915.27) 3,469.73	3,469.73
13067WRB0	California St Dept of Water TE-REV 0.56% Due 12/01/2024	07/30/2020 08/06/2020 77,500.00	77,500.00 0.00 0.00 77,500.00	108.50 0.00 144.67 36.17	0.00 0.00 0.00 36.17	36.17



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
13077DNC2	California State University TE-REV 0.685% Due 11/01/2024	08/27/2020 09/17/2020 625,000.00	625,000.00 0.00 0.00 625,000.00	1,427.08 0.00 1,783.85 356.77	0.00 0.00 0.00 356.77	356.77
14314QAC8	CarMax Auto Owner Trust 2021-2 A3 0.52% Due 02/17/2026	04/21/2021 04/21/2021 451,905.92	492,296.81 0.00 40,412.99 451,888.32	113.78 213.34 104.44 204.00	4.50 0.00 4.50 208.50	208.50
14315XAC2	CarMax Auto Owner Trust 2020-1 A3 1.89% Due 12/16/2024	01/22/2020 01/22/2020 10,562.92	38,224.45 0.00 27,661.53 10,562.92	32.11 60.20 8.87 36.96	0.00 0.00 0.00 36.96	36.96
14316NAC3	CarMax Auto Owner Trust 2021-1 A3 0.34% Due 12/15/2025	01/27/2021 01/27/2021 161,491.49	179,077.89 0.00 17,589.00 161,490.08	27.06 50.74 24.40 48.08	1.19 0.00 1.19 49.27	49.27
161571HT4	Chase Issuance Trust 23-A1 A 5.16% Due 09/15/2028	09/07/2023 09/15/2023 3,415,000.00	0.00 3,414,053.36 0.00 3,414,067.18	0.00 0.00 7,831.73 7,831.73	13.82 0.00 13.82 7,845.55	7,845.55
172967MX6	Citigroup Inc Callable Note Cont 5/1/2024 0.981% Due 05/01/2025	Various Various 1,355,000.00	1,355,026.37 0.00 0.00 1,355,023.11	4,430.85 0.00 5,538.57 1,107.72	0.00 3.26 (3.26) 1,104.46	1,104.46
24422EVY2	John Deere Capital Corp Note 1.25% Due 01/10/2025	03/08/2022 03/10/2022 2,357,500.00	2,329,015.92 0.00 0.00 2,330,735.28	4,174.74 0.00 6,630.47 2,455.73	1,719.36 0.00 1,719.36 4,175.09	4,175.09
24422EWR6	John Deere Capital Corp Note 4.75% Due 01/20/2028	01/20/2023 01/24/2023 2,000,000.00	2,031,582.79 0.00 0.00 2,030,991.35	10,819.44 0.00 18,736.11 7,916.67	0.00 591.44 (591.44) 7,325.23	7,325.23
254683CP8	Discover Card Execution Trust 2021-A1 A1 0.58% Due 09/15/2026	09/27/2021 09/27/2021 797,500.00	797,440.14 0.00 0.00 797,444.87	205.58 385.46 205.58 385.46	4.73 0.00 4.73 390.19	390.19



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3130A0F70	FHLB Note 3.375% Due 12/08/2023	01/30/2019 01/31/2019 1,712,500.00	1,715,331.81 0.00 0.00 1,714,464.93	13,325.39 0.00 18,141.80 4,816.41	0.00 866.88 (866.88) 3,949.53	3,949.53
3130ATS57	FHLB Note 4.5% Due 03/10/2028	03/28/2023 03/29/2023 4,100,000.00	4,201,448.15 0.00 0.00 4,199,605.87	87,637.50 92,250.00 10,762.50 15,375.00	0.00 1,842.28 (1,842.28) 13,532.72	13,532.72
3130AV4X7	FHLB Note 4.375% Due 03/11/2033	05/12/2023 05/15/2023 2,500,000.00	2,566,103.91 0.00 0.00 2,565,533.88	55,902.78 58,940.97 6,076.39 9,114.58	0.00 570.03 (570.03) 8,544.55	8,544.55
3130AVWG3	FHLB Note 4% Due 06/10/2033	Various Various 6,195,000.00	6,000,763.38 0.00 0.00 6,002,395.62	80,535.00 0.00 101,185.01 20,650.01	1,632.24 0.00 1,632.24 22,282.25	22,282.25
3133ELVX9	FFCB Callable Note Cont 4/8/2022 0.875% Due 04/08/2024	04/07/2020 04/08/2020 750,000.00	750,000.00 0.00 0.00 750,000.00	2,606.77 0.00 3,153.65 546.88	0.00 0.00 0.00 546.88	546.88
3133EMBH4	FFCB Callable Note Cont 9/29/2021 0.53% Due 09/29/2025	10/07/2020 10/09/2020 2,265,000.00	2,263,343.34 0.00 0.00 2,263,408.83	5,068.57 6,002.25 66.69 1,000.37	65.49 0.00 65.49 1,065.86	1,065.86
3133EN4V9	FFCB Note 4.125% Due 09/23/2030	12/22/2022 12/27/2022 2,100,000.00	2,088,601.13 0.00 0.00 2,088,733.73	38,018.75 43,312.50 1,925.00 7,218.75	132.60 0.00 132.60 7,351.35	7,351.35
3133EN6M7	FFCB Note 4% Due 01/19/2033	01/18/2023 01/19/2023 3,000,000.00	3,016,412.73 0.00 0.00 3,016,269.10	14,000.00 0.00 24,000.00 10,000.00	0.00 143.63 (143.63) 9,856.37	9,856.37
3133EN7B0	FFCB Note 3.75% Due 01/25/2030	01/20/2023 01/25/2023 3,000,000.00	2,986,367.00 0.00 0.00 2,986,541.93	11,250.00 0.00 20,625.00 9,375.00	174.93 0.00 174.93 9,549.93	9,549.93



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3133ENFQ8	FFCB Note 1.81% Due 12/01/2031	01/25/2023 01/26/2023 2,303,000.00	1,963,612.65 0.00 0.00 1,966,991.88	10,421.08 0.00 13,894.77 3,473.69	3,379.23 0.00 3,379.23 6,852.92	6,852.92
3133ENG53	FFCB Note 1.625% Due 12/09/2031	02/24/2023 02/27/2023 4,500,000.00	3,664,830.56 0.00 0.00 3,673,124.20	16,656.25 0.00 22,750.00 6,093.75	8,293.64 0.00 8,293.64 14,387.39	14,387.39
3133ENQ45	FFCB Note 4.25% Due 09/30/2030	11/30/2022 11/30/2022 875,000.00	867,091.05 0.00 0.00 867,182.80	15,598.09 18,593.75 103.30 3,098.96	91.75 0.00 91.75 3,190.71	3,190.71
3135G03U5	FNMA Note 0.625% Due 04/22/2025	Various Various 10,880,000.00	10,879,743.62 0.00 0.00 10,879,756.46	24,366.67 0.00 30,033.33 5,666.66	223.37 210.53 12.84 5,679.50	5,679.50
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/17/2020 6,642,500.00	6,637,567.78 0.00 0.00 6,637,793.68	6,827.01 0.00 9,594.72 2,767.71	225.90 0.00 225.90 2,993.61	2,993.61
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/25/2020 3,995,000.00	3,987,586.89 0.00 0.00 3,987,894.06	249.69 0.00 1,498.13 1,248.44	307.17 0.00 307.17 1,555.61	1,555.61
3135G06G3	FNMA Note 0.5% Due 11/07/2025	Various Various 8,145,000.00	8,137,167.66 0.00 0.00 8,137,462.12	12,896.25 0.00 16,290.00 3,393.75	294.46 0.00 294.46 3,688.21	3,688.21
3135G06H1	FNMA Note 0.25% Due 11/27/2023	Various Various 3,047,500.00	3,047,570.97 0.00 0.00 3,047,546.50	1,989.34 0.00 2,624.23 634.89	13.71 38.18 (24.47) 610.42	610.42
3135G0U43	FNMA Note Due 09/12/2023	11/29/2018 11/30/2018 0.00	6,162,333.93 0.00 6,162,500.00 0.00	83,172.35 88,585.94 0.00 5,413.59	166.07 0.00 166.07 5,579.66	5,579.66



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3135G0X24	FNMA Note 1.625% Due 01/07/2025	03/04/2020 03/05/2020 4,380,000.00	4,425,427.11 0.00 0.00 4,422,668.38	10,676.25 0.00 16,607.50 5,931.25	0.00 2,758.73 (2,758.73) 3,172.52	3,172.52
3136AJB54	FNMA 2014-M4 A2 3.346% Due 03/25/2024	12/18/2019 12/18/2019 402,902.64	406,188.93 0.00 959.40 404,841.36	1,126.05 1,126.05 1,123.37 1,123.37	0.00 388.17 (388.17) 735.20	735.20
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,310,000.00	2,305,654.54 0.00 0.00 2,305,843.75	962.50 0.00 1,684.38 721.88	189.21 0.00 189.21 911.09	911.09
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,545,000.00	3,540,594.93 0.00 0.00 3,540,770.43	5,834.48 6,646.88 295.42 1,107.82	175.50 0.00 175.50 1,283.32	1,283.32
3137EAFA2	FHLMC Note 0.25% Due 12/04/2023	12/02/2020 12/04/2020 2,222,500.00	2,222,311.12 0.00 0.00 2,222,371.40	1,342.76 0.00 1,805.78 463.02	60.28 0.00 60.28 523.30	523.30
3137F2LJ3	FHLMC K066 A2 3.117% Due 06/25/2027	10/20/2022 10/25/2022 2,400,000.00	2,265,009.88 0.00 0.00 2,267,968.02	6,234.00 6,234.00 6,234.00 6,234.00	2,958.14 0.00 2,958.14 9,192.14	9,192.14
3137FG6X8	FHLMC K077 A2 3.85% Due 05/25/2028	05/24/2023 05/30/2023 5,245,000.00	5,153,673.09 0.00 0.00 5,155,258.63	3,365.54 16,827.71 3,365.54 16,827.71	1,585.54 0.00 1,585.54 18,413.25	18,413.25
341271AD6	Florida State Brd of Admin Fin ST TE-REV 1.258% Due 07/01/2025	09/03/2020 09/03/2020 1,875,000.00	1,877,818.57 0.00 0.00 1,877,692.18	3,931.25 0.00 5,896.88 1,965.63	0.00 126.39 (126.39) 1,839.24	1,839.24
38148LAE6	Goldman Sachs Group Inc. Callable Note Cont 2/22/2025 3.75% Due 05/22/2025	02/12/2021 02/17/2021 1,817,500.00	1,895,949.05 0.00 0.00 1,891,590.77	18,742.97 0.00 24,422.66 5,679.69	0.00 4,358.28 (4,358.28) 1,321.41	1,321.41



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43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025	02/24/2021 02/24/2021 201,086.28	230,754.09 0.00 29,668.57 201,085.72	17.31 51.92 15.08 49.69	0.20 0.00 0.20 49.89	49.89
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	09/03/2021 09/08/2021 2,000,000.00	2,017,888.26 0.00 0.00 2,017,005.62	6,750.00 0.00 9,000.00 2,250.00	0.00 882.64 (882.64) 1,367.36	1,367.36
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/28/2021 04/28/2021 248,720.29	277,975.39 0.00 29,261.85 248,714.95	46.95 88.03 42.01 83.09	1.41 0.00 1.41 84.50	84.50
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/17/2021 11/17/2021 424,149.32	453,962.74 0.00 29,857.47 424,110.63	149.32 279.97 139.50 270.15	5.36 0.00 5.36 275.51	275.51
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 4,190,000.00	4,188,902.34 0.00 0.00 4,188,987.21	9,194.72 10,475.00 465.56 1,745.84	84.87 0.00 84.87 1,830.71	1,830.71
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	11/17/2020 11/24/2020 1,870,000.00	1,869,691.58 0.00 0.00 1,869,801.73	1,259.65 0.00 1,649.24 389.59	110.15 0.00 110.15 499.74	499.74
46647PBS4	JP Morgan Chase & Co Callable Note Cont 9/16/2023 Due 09/16/2024	09/09/2020 09/16/2020 0.00	1,467,500.00 0.00 1,467,500.00 0.00	4,392.11 4,791.39 0.00 399.28	0.00 0.00 0.00 399.28	399.28
46647PCM6	JP Morgan Chase & Co Callable Note Cont 8/9/2024 0.768% Due 08/09/2025	08/03/2021 08/10/2021 1,680,000.00	1,680,000.00 0.00 0.00 1,680,000.00	788.48 0.00 1,863.68 1,075.20	0.00 0.00 0.00 1,075.20	1,075.20
47787CAC7	John Deere Owner Trust 2023-C A3 5.48% Due 05/15/2028	09/12/2023 09/19/2023 3,105,000.00	0.00 3,104,786.69 0.00 3,104,788.65	0.00 0.00 5,671.80 5,671.80	1.96 0.00 1.96 5,673.76	5,673.76



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477920AC6	John Deere Owner Trust 2023-B A3 5.18% Due 03/15/2028	06/21/2023 06/28/2023 1,085,000.00	1,084,827.88 0.00 0.00 1,084,831.97	2,497.91 4,683.58 2,497.91 4,683.58	4.09 0.00 4.09 4,687.67	4,687.67
54438CYK2	Los Angeles Cmnty College Dist STE-GO 0.773% Due 08/01/2025	10/30/2020 11/10/2020 965,000.00	965,000.00 0.00 0.00 965,000.00	621.62 0.00 1,243.24 621.62	0.00 0.00 0.00 621.62	621.62
574193TQ1	Maryland State STE-GO 0.51% Due 08/01/2024	07/23/2020 08/05/2020 647,500.00	647,458.31 0.00 0.00 647,462.05	275.19 0.00 550.38 275.19	3.74 0.00 3.74 278.93	278.93
57636QAB0	MasterCard Inc Note 3.375% Due 04/01/2024	04/02/2019 04/04/2019 2,125,000.00	2,133,102.09 0.00 0.00 2,131,960.95	29,882.81 0.00 35,859.38 5,976.57	0.00 1,141.14 (1,141.14) 4,835.43	4,835.43
58933YAU9	Merck & Co Callable Note Cont 2/7/2024 2.9% Due 03/07/2024	11/19/2021 11/23/2021 2,312,500.00	2,333,626.06 0.00 0.00 2,329,640.01	32,413.54 33,531.25 4,470.83 5,588.54	0.00 3,986.05 (3,986.05) 1,602.49	1,602.49
58933YBH7	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 05/17/2028	Various 05/17/2023 2,000,000.00	2,001,523.95 0.00 0.00 2,001,496.69	23,400.00 0.00 30,150.01 6,750.01	12.04 39.30 (27.26) 6,722.75	6,722.75
594918BB9	Microsoft Callable Note Cont 11/12/2024 2.7% Due 02/12/2025	03/04/2021 03/08/2021 2,675,000.00	2,736,509.45 0.00 0.00 2,732,296.47	3,811.88 0.00 9,830.63 6,018.75	0.00 4,212.98 (4,212.98) 1,805.77	1,805.77
6174468Q5	Morgan Stanley Callable Note Cont 4/28/2025 2.188% Due 04/28/2026	08/24/2022 08/26/2022 2,200,000.00	2,107,606.23 0.00 0.00 2,110,463.77	16,446.47 0.00 20,457.80 4,011.33	2,857.54 0.00 2,857.54 6,868.87	6,868.87
61747YER2	Morgan Stanley Callable Note Cont 4/20/2027 4.21% Due 04/20/2028	07/31/2023 07/31/2023 1,800,000.00	1,730,342.62 0.00 0.00 1,731,576.95	27,575.50 0.00 33,890.50 6,315.00	1,234.33 0.00 1,234.33 7,549.33	7,549.33



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
63743HFF4	National Rural Utilities Note 5.45% Due 10/30/2025	10/31/2022 11/02/2022 3,000,000.00	3,011,383.81 0.00 0.00 3,010,951.51	54,954.17 0.00 68,579.17 13,625.00	0.00 432.30 (432.30) 13,192.70	13,192.70
646140DP5	New jersey St Turnpike Auth TE-REV 1.047% Due 01/01/2026	01/22/2021 02/04/2021 557,500.00	557,500.00 0.00 0.00 557,500.00	972.84 0.00 1,459.26 486.42	0.00 0.00 0.00 486.42	486.42
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 05/10/2027	08/24/2022 08/26/2022 2,200,000.00	2,204,994.93 0.00 0.00 2,204,881.15	27,133.33 0.00 34,466.67 7,333.34	0.00 113.78 (113.78) 7,219.56	7,219.56
66989HAP3	Novartis Capital Corp Callable Note Cont 1/14/2025 1.75% Due 02/14/2025	05/08/2020 05/12/2020 3,680,000.00	3,718,060.98 0.00 0.00 3,715,781.88	3,041.11 0.00 8,407.78 5,366.67	0.00 2,279.10 (2,279.10) 3,087.57	3,087.57
713448FL7	PepsiCo Inc. Callable Note Cont 1/18/2028 3.6% Due 02/18/2028	04/27/2023 04/28/2023 2,000,000.00	1,967,435.70 0.00 0.00 1,968,034.67	2,600.00 0.00 8,600.00 6,000.00	598.97 0.00 598.97 6,598.97	6,598.97
717081ES8	Pfizer Inc. Callable Note Cont 2/15/2024 2.95% Due 03/15/2024	06/03/2019 06/05/2019 3,200,000.00	3,207,919.46 0.00 0.00 3,206,496.80	43,528.89 47,200.00 4,195.56 7,866.67	0.00 1,422.66 (1,422.66) 6,444.01	6,444.01
74340XBV2	Prologis LP Callable Note Cont 09/15/2027 3.375% Due 12/15/2027	01/25/2023 01/27/2023 3,000,000.00	2,895,948.39 0.00 0.00 2,897,941.72	21,375.00 0.00 29,812.50 8,437.50	1,993.33 0.00 1,993.33 10,430.83	10,430.83
797272QP9	San Diego Cmnty College Dist TE-GO 2.046% Due 08/01/2024	09/18/2019 10/16/2019 725,000.00	725,000.00 0.00 0.00 725,000.00	1,236.13 0.00 2,472.25 1,236.12	0.00 0.00 0.00 1,236.12	1,236.12
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	01/23/2023 01/25/2023 3,500,000.00	3,288,217.92 0.00 0.00 3,293,185.44	42,398.61 42,875.00 6,669.44 7,145.83	4,967.52 0.00 4,967.52 12,113.35	12,113.35

## Income Earned

Account #10020

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 437,500.00	437,500.00 0.00 0.00 437,500.00	530.47 0.00 1,167.03 636.56	0.00 0.00 0.00 636.56	636.56
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	Various Various 2,140,000.00	2,138,539.96 0.00 0.00 2,138,575.51	5,332.17 0.00 8,809.67 3,477.50	35.55 0.00 35.55 3,513.05	3,513.05
880591EX6	Tennessee Valley Authority Note 1.5% Due 09/15/2031	01/23/2023 01/24/2023 1,003,000.00	831,788.71 0.00 0.00 833,538.15	6,937.42 7,522.50 668.67 1,253.75	1,749.44 0.00 1,749.44 3,003.19	3,003.19
89236TGT6	Toyota Motor Credit Corp Note 1.8% Due 02/13/2025	05/20/2020 05/20/2020 1,887,500.00	1,893,160.17 0.00 0.00 1,892,840.39	1,698.75 0.00 4,530.00 2,831.25	0.00 319.78 (319.78) 2,511.47	2,511.47
89239BAC5	Toyota Auto Receivables Trust 2021-C A3 0.43% Due 01/15/2026	09/27/2021 09/27/2021 743,105.72	798,545.67 0.00 55,464.46 743,084.46	152.62 286.15 142.02 275.55	3.25 0.00 3.25 278.80	278.80
91159HHV5	US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024	04/02/2019 04/04/2019 1,062,500.00	1,064,175.56 0.00 0.00 1,063,776.61	2,589.84 0.00 5,578.13 2,988.29	0.00 398.95 (398.95) 2,589.34	2,589.34
91159HHX1	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 07/30/2024	08/01/2019 08/05/2019 1,650,000.00	1,650,230.42 0.00 0.00 1,650,207.45	3,410.00 0.00 6,710.00 3,300.00	0.00 22.97 (22.97) 3,277.03	3,277.03
9128282N9	US Treasury Note 2.125% Due 07/31/2024	08/07/2019 08/08/2019 1,250,000.00	1,257,244.28 0.00 0.00 1,256,593.59	2,309.78 0.00 4,475.20 2,165.42	0.00 650.69 (650.69) 1,514.73	1,514.73
9128282U3	US Treasury Note 1.875% Due 08/31/2024	Various Various 7,137,500.00	7,178,623.41 0.00 0.00 7,175,243.40	367.66 0.00 11,397.45 11,029.79	0.00 3,380.01 (3,380.01) 7,649.78	7,649.78

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128283D0	US Treasury Note 2.25% Due 10/31/2024	11/01/2019 11/05/2019 1,700,000.00	1,712,995.58 0.00 0.00 1,712,080.40	12,888.59 0.00 16,006.79 3,118.20	0.00 915.18 (915.18) 2,203.02	2,203.02
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 5,457,500.00	5,488,030.40 0.00 0.00 5,486,021.82	29,468.26 0.00 38,974.15 9,505.89	0.00 2,008.58 (2,008.58) 7,497.31	7,497.31
9128286A3	US Treasury Note 2.625% Due 01/31/2026	02/04/2021 02/04/2021 1,707,500.00	1,795,972.41 0.00 0.00 1,792,966.56	3,897.55 0.00 7,551.51 3,653.96	0.00 3,005.85 (3,005.85) 648.11	648.11
9128286B1	US Treasury Note 2.625% Due 02/15/2029	Various Various 5,500,000.00	5,102,786.37 0.00 0.00 5,108,762.50	6,669.50 0.00 18,439.20 11,769.70	6,088.35 112.22 5,976.13 17,745.83	17,745.83
9128286G0	US Treasury Note 2.375% Due 02/29/2024	08/11/2021 08/11/2021 1,709,500.00	1,726,605.53 0.00 0.00 1,723,770.36	111.54 0.00 3,457.75 3,346.21	0.00 2,835.17 (2,835.17) 511.04	511.04
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/07/2019 01/09/2019 4,257,500.00	4,253,661.68 0.00 0.00 4,254,941.12	22,988.76 0.00 30,404.48 7,415.72	1,279.44 0.00 1,279.44 8,695.16	8,695.16
912828V98	US Treasury Note 2.25% Due 02/15/2027	09/30/2022 09/30/2022 2,650,000.00	2,498,491.78 0.00 0.00 2,502,090.55	2,754.42 0.00 7,615.15 4,860.73	3,598.77 0.00 3,598.77 8,459.50	8,459.50
912828W71	US Treasury Note 2.125% Due 03/31/2024	01/05/2022 01/06/2022 2,965,000.00	2,986,209.75 0.00 0.00 2,983,208.37	26,510.83 31,503.13 172.15 5,164.45	0.00 3,001.38 (3,001.38) 2,163.07	2,163.07
912828WE6	US Treasury Note 2.75% Due 11/15/2023	03/06/2019 03/08/2019 1,862,500.00	1,863,325.01 0.00 0.00 1,862,995.01	15,170.77 0.00 19,346.21 4,175.44	0.00 330.00 (330.00) 3,845.44	3,845.44



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828X70	US Treasury Note 2% Due 04/30/2024	06/03/2019 06/05/2019 2,257,500.00	2,258,882.18 0.00 0.00 2,258,710.84	15,213.59 0.00 18,894.29 3,680.70	0.00 171.34 (171.34) 3,509.36	3,509.36
912828XX3	US Treasury Note 2% Due 06/30/2024	07/01/2019 07/03/2019 4,690,000.00	4,698,034.42 0.00 0.00 4,697,238.93	16,058.15 0.00 23,704.89 7,646.74	0.00 795.49 (795.49) 6,851.25	6,851.25
912828YB0	US Treasury Note 1.625% Due 08/15/2029	03/21/2022 03/22/2022 520,000.00	501,105.54 0.00 0.00 501,366.16	390.35 0.00 1,079.21 688.86	260.62 0.00 260.62 949.48	949.48
912828YM6	US Treasury Note 1.5% Due 10/31/2024	01/12/2021 01/13/2021 1,060,000.00	1,074,141.77 0.00 0.00 1,073,145.87	5,357.61 0.00 6,653.80 1,296.19	0.00 995.90 (995.90) 300.29	300.29
912828Z94	US Treasury Note 1.5% Due 02/15/2030	04/06/2022 04/11/2022 542,500.00	505,918.16 0.00 0.00 506,383.38	375.92 0.00 1,039.30 663.38	465.22 0.00 465.22 1,128.60	1,128.60
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	08/19/2021 08/19/2021 4,472,500.00	4,512,017.68 0.00 0.00 4,509,846.37	138.23 0.00 4,285.12 4,146.89	0.00 2,171.31 (2,171.31) 1,975.58	1,975.58
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	04/05/2021 04/07/2021 2,997,500.00	2,981,503.66 0.00 0.00 2,982,294.26	3,787.60 0.00 4,703.96 916.36	790.60 0.00 790.60 1,706.96	1,706.96
912828ZW3	US Treasury Note 0.25% Due 06/30/2025	10/04/2021 10/06/2021 1,597,500.00	1,584,563.35 0.00 0.00 1,585,144.34	683.71 0.00 1,009.29 325.58	580.99 0.00 580.99 906.57	906.57
91282CAE1	US Treasury Note 0.625% Due 08/15/2030	04/06/2022 04/11/2022 587,500.00	513,546.14 0.00 0.00 514,419.61	169.62 0.00 468.96 299.34	873.47 0.00 873.47 1,172.81	1,172.81



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAJ0	US Treasury Note 0.25% Due 08/31/2025	Various Various 8,820,000.00	8,766,014.30 0.00 0.00 8,768,232.89	60.58 0.00 1,877.89 1,817.31	2,218.59 0.00 2,218.59 4,035.90	4,035.90
91282CAT8	US Treasury Note 0.25% Due 10/31/2025	10/04/2021 10/06/2021 3,500,000.00	3,460,555.63 0.00 0.00 3,462,051.62	2,948.37 0.00 3,661.68 713.31	1,495.99 0.00 1,495.99 2,209.30	2,209.30
91282CAW1	US Treasury Note 0.25% Due 11/15/2023	10/04/2021 10/06/2021 1,572,500.00	1,572,332.48 0.00 0.00 1,572,399.49	1,164.42 0.00 1,484.90 320.48	67.01 0.00 67.01 387.49	387.49
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	Various Various 6,772,500.00	6,688,772.89 0.00 0.00 6,691,832.35	6,453.31 0.00 8,535.02 2,081.71	3,059.46 0.00 3,059.46 5,141.17	5,141.17
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/11/2021 01/11/2021 6,400,000.00	6,382,748.76 0.00 0.00 6,383,356.20	4,108.70 0.00 6,065.22 1,956.52	607.44 0.00 607.44 2,563.96	2,563.96
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	Various Various 17,305,000.00	17,134,335.16 0.00 0.00 17,140,133.51	5,642.93 0.00 10,933.19 5,290.26	5,798.35 0.00 5,798.35 11,088.61	11,088.61
91282CBJ9	US Treasury Note 0.75% Due 01/31/2028	03/14/2022 03/15/2022 540,000.00	508,747.77 0.00 0.00 509,329.03	352.17 0.00 682.34 330.17	581.26 0.00 581.26 911.43	911.43
91282CBL4	US Treasury Note 1.125% Due 02/15/2031	04/06/2022 04/11/2022 565,000.00	508,619.34 0.00 0.00 509,240.27	293.63 0.00 811.80 518.17	620.93 0.00 620.93 1,139.10	1,139.10
91282CBQ3	US Treasury Note 0.5% Due 02/28/2026	Various Various 12,670,000.00	12,535,021.81 0.00 0.00 12,539,466.76	174.04 0.00 5,395.19 5,221.15	4,444.95 0.00 4,444.95 9,666.10	9,666.10

## Income Earned

Account #10020

As of September 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBV2	US Treasury Note 0.375% Due 04/15/2024	10/04/2021 10/06/2021 1,570,000.00	1,569,788.61 0.00 0.00 1,569,816.55	2,235.96 0.00 2,718.55 482.59	27.94 0.00 27.94 510.53	510.53
91282CCF6	US Treasury Note 0.75% Due 05/31/2026	Various Various 8,320,000.00	8,309,841.02 0.00 0.00 8,310,144.87	15,855.74 0.00 20,970.49 5,114.75	303.85 0.00 303.85 5,418.60	5,418.60
91282CCS8	US Treasury Note 1.25% Due 08/15/2031	04/06/2022 04/11/2022 562,500.00	508,039.23 0.00 0.00 508,601.64	324.81 0.00 898.01 573.20	562.41 0.00 562.41 1,135.61	1,135.61
91282CCT6	US Treasury Note 0.375% Due 08/15/2024	08/19/2021 08/20/2021 3,010,000.00	3,008,721.19 0.00 0.00 3,008,831.11	521.43 0.00 1,441.61 920.18	109.92 0.00 109.92 1,030.10	1,030.10
91282CCX7	US Treasury Note 0.375% Due 09/15/2024	10/04/2021 10/06/2021 1,577,500.00	1,575,474.24 0.00 0.00 1,575,634.17	2,732.76 2,957.81 260.03 485.08	159.93 0.00 159.93 645.01	645.01
91282CCY5	US Treasury Note 1.25% Due 09/30/2028	03/14/2022 03/15/2022 525,000.00	502,172.05 0.00 0.00 502,541.03	2,761.27 3,281.25 17.93 537.91	368.98 0.00 368.98 906.89	906.89
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	04/05/2022 04/07/2022 3,700,000.00	3,498,466.31 0.00 0.00 3,503,840.54	13,622.27 16,187.50 88.46 2,653.69	5,374.23 0.00 5,374.23 8,027.92	8,027.92
91282CFV8	US Treasury Note 4.125% Due 11/15/2032	Various Various 6,000,000.00	6,185,585.29 0.00 0.00 6,183,929.76	73,308.42 0.00 93,485.05 20,176.63	48.06 1,703.59 (1,655.53) 18,521.10	18,521.10
91282CGJ4	US Treasury Note 3.5% Due 01/31/2030	Various Various 6,000,000.00	3,972,212.55 1,877,890.63 0.00 5,850,931.92	12,173.91 (10,081.52) 35,380.44 13,125.01	828.74 0.00 828.74 13,953.75	13,953.75



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	09/19/2022 09/21/2022 4,000,000.00	3,698,090.63 0.00 0.00 3,707,267.21	13,544.44 0.00 17,377.78 3,833.34	9,176.58 0.00 9,176.58 13,009.92	13,009.92
91412HGE7	University of California Callable STE-REV 1X 4/15/2025 0.883% Due 05/15/2025	07/10/2020 07/10/2020 760,000.00	760,000.00 0.00 0.00 760,000.00	1,975.96 0.00 2,535.19 559.23	0.00 0.00 0.00 559.23	559.23
931142EL3	Wal-Mart Stores Callable Note Cont 6/8/2024 2.85% Due 07/08/2024	05/12/2020 05/14/2020 4,100,000.00	4,160,264.29 0.00 0.00 4,153,830.38	17,202.92 0.00 26,940.42 9,737.50	0.00 6,433.91 (6,433.91) 3,303.59	3,303.59
<b>Total Fixed Income</b>			<b>323,448,183.46</b> <b>8,396,730.68</b> <b>7,860,875.27</b>	<b>1,363,188.42</b> <b>544,581.91</b> <b>1,303,358.43</b>	<b>85,348.25</b> <b>56,575.34</b> <b>28,772.91</b>	
<b>Total Fixed Income</b>		<b>327,346,924.58</b>	<b>324,012,811.78</b>	<b>484,751.92</b>	<b>513,524.83</b>	<b>513,524.83</b>
<b>CASH &amp; EQUIVALENT</b>						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	04/15/2020 04/16/2020 2,460,000.00	2,456,046.52 0.00 0.00 2,456,247.21	4,680.83 0.00 5,705.83 1,025.00	200.69 0.00 200.69 1,225.69	1,225.69
60934N104	Federated Investors Government Obligations Fund	Various Various 538,889.75	515,497.81 5,016,384.78 4,992,992.84 538,889.75	0.00 14,899.44 0.00 14,899.44	0.00 0.00 0.00 14,899.44	14,899.44
<b>Total Cash &amp; Equivalent</b>		<b>2,998,889.75</b>	<b>2,995,136.96</b>	<b>15,924.44</b>	<b>16,125.13</b>	<b>16,125.13</b>
<b>TOTAL PORTFOLIO</b>		<b>330,345,814.33</b>	<b>327,007,948.74</b>	<b>1,367,869.25</b> <b>559,481.35</b> <b>1,309,064.26</b> <b>500,676.36</b>	<b>85,548.94</b> <b>56,575.34</b> <b>28,973.60</b> <b>529,649.96</b>	<b>529,649.96</b>

## Important Disclosures



Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

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**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

## Benchmark Index & Disclosures



Benchmark Index	Disclosure
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.