







PROPERTIES

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Quarterly Insights Newsletter

Q1 • 2022

Spotlight



Capital Improvement Project Update: "Miner Avenue Complete Street Improvements"

In Summer 2020, the City broke ground on the "Miner Avenue Complete Street Improvements" project and completed the project in December of 2021. This capital improvement project's design and construction were funded through federal, state, and local sources. The Miner Avenue project improvements stretch from Weber Point to the Cabral Station. These upgrades have improved the street's functionality and contributed to the "charm" of downtown. The project supports the <u>City's Envision Stockton 2040 General Plan</u>, encouraging investment in the downtown as a live/work/play environment while celebrating the neighborhood's vibrant history.

Aspects of this project include:

- Reduced vehicle travel lanes from two lanes to one in each direction with buffered bicycle lanes;
- Landscaped medians;
- Resurfaced streets;
- Signal and lighting improvements;
- Round-about installed at the intersection of Miner Avenue and San Joaquin Street;
- Pedestrian and bicycle amenities;
- Accessible street crossings with bulb-out rounded corners; and
- Previous sanitary sewer line upgraded and relocated.



AMERICAN RESCUE PLAN ACT OF 2021

American Rescue Plan Act (ARPA) Stimulus Funding in Stockton

The American Rescue Plan Act of 2021 (ARPA) has allocated \$78 million in stimulus funding to the City of Stockton. The City will use this stimulus funding to continue existing urgent COVID-19 response efforts, strengthening support for vital government public services, supporting economic stabilization for households and businesses, and addressing systemic public health and economic challenges. Of this stimulus funding, nearly \$9 million is dedicated directly to Small Business Support and Economic Recovery efforts. These efforts include providing general financial relief, restaurant support, funds for facade improvements, and supporting the Economic Development Strategic Plan. It will have a heavy focus on pandemic recovery planning and strategies. In addition, more than \$12 million of the funding is allocated to housing and homelessness, including safe camping/parking and low barrier shelter beds. Stimulus funds are also allocated to support broadband infrastructure development, COVID mitigation efforts, essential support to households, government recovery, and other miscellaneous expenses.

Read Complete Funding Resolution Details



Stockton's Rezoning Update

The City of Stockton is currently underway with updates to its Zoning Map, Zoning Code, and General Plan Land Use Map to ensure consistency with other City documents and policies. The Land Use Inconsistency (LUI) update will support property owners, businesses, neighborhoods, equity goals, and City policies, plus implement the General Plan along with other goals and regulations. Changes will not impact existing uses and will increase the marketability of sites. The first two series of amendments are now complete, and the third series of amendments are expected to be finalized in Spring 2022. Using the LUI Interactive Tool, interested parties can view the 19 neighborhoods within the City and their existing conditions, proposed developments, and growth patterns, all of which have played a role in informing the proposed solutions.

Upcoming Events



Stockton Restaurant Week

January 14-23, 2022

The Stockton Restaurant Week, hosted by Visit Stockton, is a 10-day where Stockton restaurants curate popular and new dishes at a special fixed price. Register your business or view participating businesses using the link below.

Stockton Restaurant Week 2022



Stockton Flavor Fest May 14 & 15, 2022

Visit Stockton and the City of Stockton created Stockton Flavor Fest to celebrate the food, music, and cultures that make up the diverse communities of Stockton. The first Stockton Flavor Fest will be held May 14-15th at the Weber Point Events Center and will be part of a larger 10-day celebration of the culture and community of Stockton. Highlights of Stockton Flavor Fest include diverse cuisine, music and dance, family activities, a Drag Brunch, a Craft Beer and Wine tent, and a commitment to sustainability. Vendors and volunteers are encouraged to sign up now to showcase the best in food, arts, and culture at the Stockton Flavor Fest. Visit the site below for more information and details.

Stockton Flavor Fest

Updates on Business Training Events & Newly Announced Ribbon Cuttings:

- San Joaquin Small Business Development Center Events
- The Greater Stockton Chamber of Commerce
- The San Joaquin Hispanic Chamber of Commerce
- The Central Valley Asian American Chamber of Commerce
- The African American Chamber of Commerce of San Joaquin County
- Visit Stockton

Available Business Resources

URBAN FARMERS & COTTAGE FOOD GRANT

GRANTS UP TO \$3,000



Urban Farmers & Cottage Foods Grant Program Extended

The Urban Famers & Cottage Foods Grant has been extended and will be accepting applications until funds are exhausted. Eligible businesses may receive grants of \$3,000.

To be considered, businesses must have:

- An urban farm or home-based food business,
- A valid and current City of Stockton Business License,
- The business address location is within the city limits of the City of Stockton.

Review program guidelines for complete eligibility details.

<u>Urban Farmers & Cottage Foods Grant</u> <u>Program Details & Application</u>



California Competes Tax Credit

California Competes Tax Credit is available to businesses that want to locate, stay and grow in California and create quality full-time jobs.

Awards are granted based on numerous factors, including the number of jobs created, commitment to remain in the State, an opportunity for future growth and expansion, overall economic impact, etc. Businesses of any size are encouraged to apply.

GO-Biz is hosting informational webinars to navigate the application process.

California Competes Tax Credit



Recorded Fall Broker Mixer

The recording from our Fall Broker Mixer is now available using the link below. This event featured a presentation from the Office of Performance & Data Analytics Department with how the new Stockton Open Data portal can assist brokers, developers, and investors. Additionally, the Community Development Department provided updates on the rezoning efforts to amend land use inconsistencies and better support property owners.

Watch the Broker Mixer

Business and Financial Resources:

- Stockton Open Data Portal
- San Joaquin Revolving Loan Fund
- Downtown Stockton Enterprise Loan



- Fund (DSELF)
- Small Business Relief Payment Tax
 Payment Plans for Sales and Use Tax
- California Rebuilding Fund
- <u>California Infrastructure and Economic</u>
 <u>Development Bank (IBank) Finance</u>
 <u>Programs</u>
- America's SBDC COVID-19 Relief Programs for Small Businesses

Workforce Development



San Joaquin Delta College Revitalizes Nine-Week Certified Nursing Assistant (CNA) Program

The community can now quickly start a new career in the medical field. Delta's Certified Nursing Assistant (CNA) program has unfortunately been on hiatus during the pandemic because students could not visit medical facilities to complete their clinicals. The first session of the revitalized program begins in January and runs through early March. The second session begins on March 28th.

San Joaquin Delta College Nine-Week CNA Program Revitalization News Release



University of the Pacific Launches its First Nursing Program for Students without HealthCare Backgrounds

The innovative two-year Entry Level Master of Science in Nursing program is an accelerated graduate nursing degree program for people with a bachelor's degree in any field. The program is designed to overcome a regional and statewide nursing shortage.

UOP Nursing Program News Release

San Joaquin Delta College Launches Wine Hospitality Classes

Beginning January 2022, San Joaquin Delta College will offer new wine hospitality courses as an opportunity for local restaurant and tourism industry employees to increase their wine knowledge. San Joaquin County produced more than 600,000 tons of grapes in 2020, worth approximately \$340 million, and the county



remains a popular wine destination, especially for fans of Zinfandel wines. Classes include Introduction to Viticulture, Wine Service for Hospitality, and Food and Wine Pairing.

<u>Delta College Wine Hospitality Classes News</u> Release



Explore available careers at the City of Stockton and help contribute to our community.



Find employment and training services in partnership with state and local agencies and organizations available through EDD.

Invest in Stockton

Featured Properties



First Stockton Logistics Center 4554- 5150 Arch Road

Located at the intersection of Arch Road and Newcastle Road in the Stockton Airport submarket, First Stockton Logistics Center is located ±1/2 mile from Highway 99 & ±4 miles from I-5. The 70.36-acre site can accommodate a single logistics facility up to 1,400,000 SF or a two-building layout with 400,000 to 761,000 SF facilities. Excellent proximity to major distribution channels, including BNSF & UP Intermodal Facilities, Stockton Metro Airport, and the Port of Stockton. Highway 99 provides direct access to Interstate 5, Highway 4, Highway 120, Interstate 205, and Interstate 580.

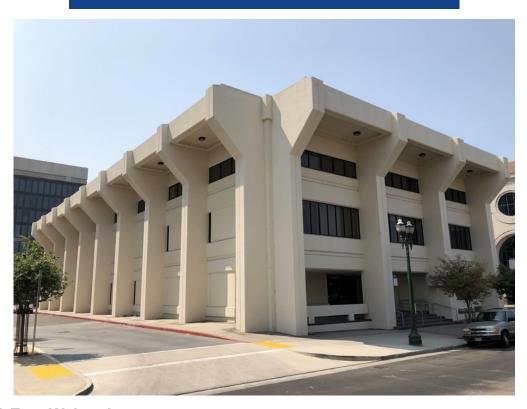
Finished Building Highlights

• Spec ±3,500 square foot office

- Dock doors include Z guards
- Whitebox interior painted panels
- Hi-Bay LED's 20fc min. (each fixture is on a 15' whip for re-alignment with rack aisles)
- White Scrim under roof deck
- Safety yellow columns to 8' AFF
- All utilities ready to operate
- Minimum of two (2) mechanical dock levers ready for tenants loading needs

For property information, contact Mike Goldstein, Ryan McShane, or Gregory O'Leary.

View First Stockton Logistics Center Brochure



110 East Weber Ave.

Commercial building in Downtown Stockton. The building sits at the intersection of Weber Ave. and El Dorado St. This building was built and previously occupied by a financial institution.

Highlights:

Building size: 35,067 SFLand size: 0.92 ACProperty Type: Office

Three-stories

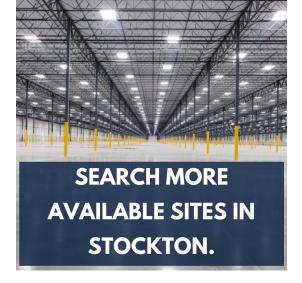
- Two elevators
- On-site parking for 43+ vehiclesZone: Commercial Downtown (CD)
- Opportunity Zone: Yes

For property information, contact <u>Wendy Coddington</u>.

View 110 E. Weber Ave. Listing

More Site Selection Resources:







2021 Q3 Stockton/Central Valley Office Market Research Report

by Colliers International

2021 Q3 Stockton/Central Valley Industrial Market Research Report

by Colliers International

Stockton Sales Tax Update- 2021 Q2

by HdL Co.

Stockton Sales Tax Update- 2021 Q3

by HdL Co.

Stockton Labor Market Information

by State of California Employment Development

Census Data: Bureau Releases 2021 Current Population Survey of Social and Economic movement

Apportionment

2020 Census Statistics Highlight Local Population Changes and Nation's Racial and Ethnic Diversity

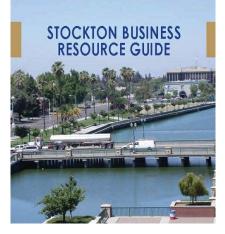
The migration tables provide estimates of geographic mobility, including detailed information about types of moves in the past year, characteristics of people who moved, and the main reason for relocating.

City of Stockton Resources

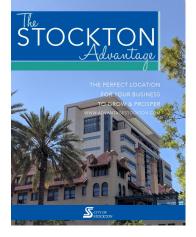
Economic Development Department Website

Available Properties: Advantage Stockton

City of Stockton Bid Flash Website



Business Resource Guide



Stockton Community Profile

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