

Monthly Account Statement

City of Stockton Consolidated

April 1, 2016 through April 30, 2016

Chandler Team

For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Union Bank N.A.
Tina Guzman
(619)-230-3547

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.



PORTFOLIO CHARACTERISTICS

Average Duration	1.87
Average Coupon	1.06 %
Average Purchase YTM	1.11 %
Average Market YTM	0.86 %
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.01 yrs
Average Life	1.92 yrs

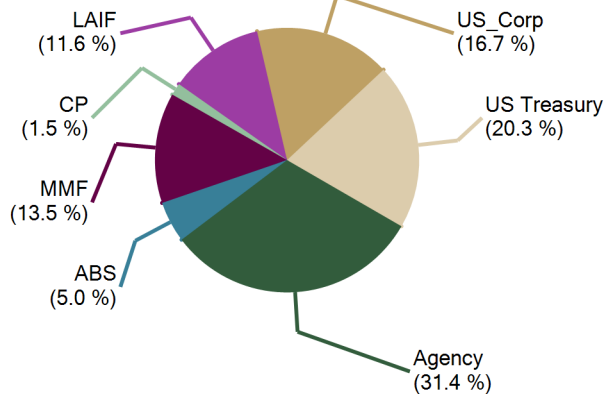
ACCOUNT SUMMARY

	Beg. Values as of 3/31/16	End Values as of 4/30/16
Market Value	408,963,213	430,274,108
Accrued Interest	968,422	952,579
Total Market Value	409,931,635	431,226,687
Income Earned	382,526	378,802
Cont/WD		21,124,980
Par	406,661,598	427,994,329
Book Value	405,764,293	427,286,026
Cost Value	405,579,481	427,071,110

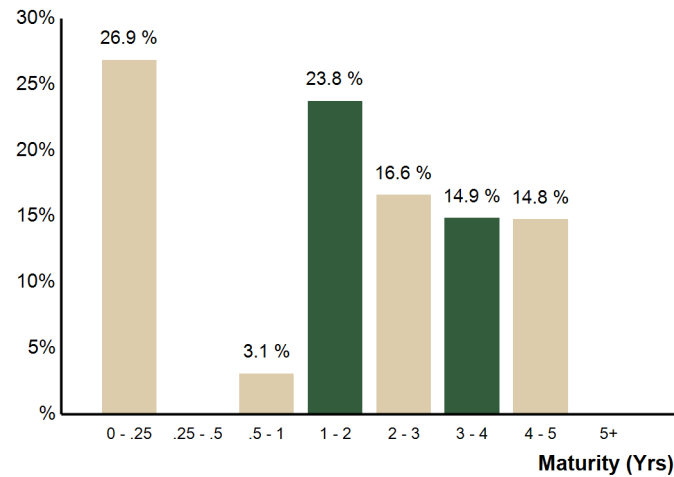
TOP ISSUERS

Issuer	% Portfolio
Government of United States	20.3 %
Federal National Mortgage Assoc	13.7 %
Wells Fargo Advantage Govt #175	13.5 %
Local Agency Investment Fund	11.6 %
Federal Home Loan Mortgage Corp	8.7 %
Federal Home Loan Bank	7.3 %
John Deere ABS	1.6 %
Honda ABS	1.6 %
	78.4 %

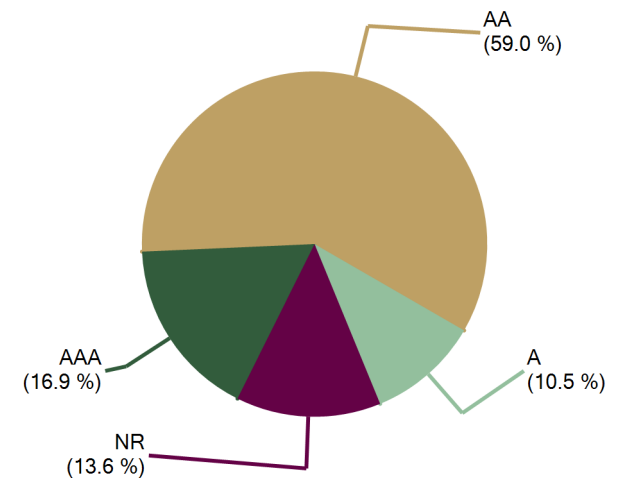
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)





City of Stockton Consolidated

April 30, 2016

COMPLIANCE WITH INVESTMENT POLICY

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Local Agency Bonds	No Limitation; 5 year maximum maturity	Complies
Treasury Issues	No Limitation; 10 year maximum maturity	Complies
Agency Issues	No Limitation; 10 year maximum maturity	Complies
Banker's Acceptances	40% maximum; <180 days maturity	Complies
Commercial Paper	25% maximum; <270 days maturity; A-1/P-1/F-1 minimum ratings	Complies
Negotiable Certificates of Deposit	30% maximum; 5 years maximum maturity	Complies
Repurchase Agreements	No limitation; 1 year maximum maturity	Complies
Reverse Repurchase Agreements	20% maximum; <92 days maturity	Complies
Medium Term Notes	30% maximum; 5 years maximum maturity; A-rated or better	Complies
Money Market Mutual Funds	AAA/Aaa rated by two NRSRO; 20% maximum	Complies
Collateralized Certificates of Deposits	5 years maximum maturity	Complies
Time Deposits	5 years maximum maturity	Complies
Mortgage Pass-through and Asset Backed Securities	20% maximum; AA-rated issue; A-rated issuer	Complies
Local Agency Investment Fund - L.A.I.F.	Program limitation	Complies
Per issuer maximum	5% per issuer; except for Treasury, Agency issuers and money market funds	Complies
Maximum maturity	5 years; except 15% of assets can have a max. maturity of between 5 and 10 years	Complies



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
477879AC4	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	119,032.84	08/27/2013 0.88 %	119,016.61 119,027.54	100.00 0.87 %	119,033.55 46.03	0.03 % 6.01	Aaa / NR AAA	1.29 0.18
43813JAC9	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	1,336,361.31	Various 0.89 %	1,333,600.66 1,335,161.37	99.90 0.97 %	1,334,963.48 248.71	0.31 % (197.89)	Aaa / NR AAA	1.56 0.35
89231MAC9	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	1,025,742.38	Various 0.70 %	1,025,417.14 1,025,628.64	99.91 0.91 %	1,024,865.37 305.44	0.24 % (763.27)	Aaa / AAA NR	1.63 0.36
89231TAB6	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	1,666,898.74	08/18/2015 0.93 %	1,666,764.72 1,666,801.63	99.99 0.95 %	1,666,687.04 681.58	0.39 % (114.59)	Aaa / AAA NR	1.80 0.43
43814GAC4	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	987,962.41	05/13/2014 0.78 %	987,843.65 987,920.90	99.91 0.95 %	987,086.09 274.71	0.23 % (834.81)	Aaa / AAA NR	1.88 0.50
47787VAC5	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	1,468,895.31	Various 0.92 %	1,468,992.16 1,468,932.56	100.00 0.92 %	1,468,885.03 600.61	0.34 % (47.53)	Aaa / NR AAA	1.96 0.50
43814HAC2	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	1,385,655.18	08/12/2014 0.89 %	1,385,387.88 1,385,544.23	100.03 0.83 %	1,386,081.96 541.95	0.32 % 537.73	NR / AAA AAA	2.13 0.56
161571GC2	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	2,545,000.00	Various 0.95 %	2,548,390.63 2,547,675.55	100.14 0.69 %	2,548,646.99 1,142.43	0.59 % 971.44	Aaa / AAA AAA	2.46 0.44
477877AD6	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	3,060,000.00	Various 1.07 %	3,059,892.02 3,059,949.77	99.99 1.09 %	3,059,541.00 1,455.20	0.71 % (408.77)	Aaa / NR AAA	2.55 0.71
89236WAC2	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	2,540,000.00	Various 1.19 %	2,538,205.91 2,538,615.83	100.07 1.05 %	2,541,866.90 1,264.35	0.59 % 3,251.07	Aaa / AAA NR	2.80 1.04
43813NAC0	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	3,115,000.00	Various 1.12 %	3,111,531.78 3,112,171.20	99.95 1.09 %	3,113,302.33 899.89	0.72 % 1,131.13	NR / AAA AAA	2.81 1.15
47788MAC4	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	2,450,000.00	02/23/2016 1.37 %	2,449,614.37 2,449,629.74	99.84 1.44 %	2,446,163.30 1,480.89	0.57 % (3,466.44)	Aaa / NR AAA	3.96 2.05
Total ABS		21,700,548.17	1.04 %	21,694,657.53 21,697,058.96	1.02 %	21,697,123.04 8,941.79	5.03 % 64.08	Aaa / AAA Aaa	2.50 0.83
AGENCY									
3133787M7	FHLB Note 1.05% Due 2/27/2017	1,240,000.00	02/27/2012 1.03 %	1,241,140.80 1,240,188.68	100.37 0.60 %	1,244,550.80 2,314.67	0.29 % 4,362.12	Aaa / AA+ AAA	0.83 0.82
313378WF4	FHLB Note 1.125% Due 3/10/2017	2,485,000.00	04/24/2012 1.05 %	2,493,846.60 2,486,555.61	100.41 0.65 %	2,495,220.81 3,960.47	0.58 % 8,665.20	Aaa / AA+ AAA	0.86 0.86
3130A5EPO	FHLB Note 0.625% Due 5/30/2017	5,900,000.00	Various 0.68 %	5,893,650.20 5,896,385.02	99.98 0.64 %	5,898,855.40 15,467.01	1.37 % 2,470.38	Aaa / AA+ AAA	1.08 1.08
313379VE6	FHLB Note 1.01% Due 6/19/2017	665,000.00	07/26/2012 0.82 %	671,078.10 666,407.35	100.35 0.70 %	667,355.43 2,462.72	0.16 % 948.08	Aaa / AA+ AAA	1.14 1.12
313379DD8	FHLB Note 1% Due 6/21/2017	1,500,000.00	12/27/2012 0.72 %	1,518,390.00 1,504,676.19	100.33 0.71 %	1,505,013.00 5,416.67	0.35 % 336.81	Aaa / AA+ AAA	1.14 1.13
3137EADH9	FHLMC Note 1% Due 6/29/2017	2,600,000.00	Various 0.98 %	2,604,786.56 2,600,694.49	100.26 0.78 %	2,606,630.00 8,811.11	0.61 % 5,935.51	Aaa / AA+ AAA	1.16 1.15



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EADJ5	FHLMC Note 1% Due 7/28/2017	3,350,000.00	Various 0.83 %	3,377,014.50 3,356,884.34	100.37 0.70 %	3,362,472.05 8,654.17	0.78 % 5,587.71	Aaa / AA+ AAA	1.24 1.23
3135G0MZ3	FNMA Note 0.875% Due 8/28/2017	5,300,000.00	Various 1.05 %	5,265,204.00 5,287,749.96	100.14 0.77 %	5,307,435.90 8,115.63	1.23 % 19,685.94	Aaa / AA+ AAA	1.33 1.32
3133EAY28	FFCB Note 0.83% Due 9/21/2017	3,115,000.00	Various 0.79 %	3,120,957.00 3,116,663.64	100.02 0.82 %	3,115,604.31 2,872.72	0.72 % (1,059.33)	Aaa / AA+ AAA	1.39 1.38
3137EADL0	FHLMC Note 1% Due 9/29/2017	4,000,000.00	Various 1.15 %	3,977,747.00 3,991,848.05	100.34 0.76 %	4,013,512.00 3,555.55	0.93 % 21,663.95	Aaa / AA+ AAA	1.42 1.40
3135G0RT2	FNMA Note 0.875% Due 12/20/2017	5,350,000.00	Various 0.93 %	5,339,554.00 5,345,451.88	100.11 0.81 %	5,356,002.70 17,034.55	1.25 % 10,550.82	Aaa / AA+ AAA	1.64 1.62
3137EADN6	FHLMC Note 0.75% Due 1/12/2018	5,800,000.00	07/28/2015 0.94 %	5,773,186.60 5,781,457.55	99.87 0.83 %	5,792,512.20 13,170.83	1.35 % 11,054.65	Aaa / AA+ AAA	1.70 1.68
3137EADP1	FHLMC Note 0.875% Due 3/7/2018	3,200,000.00	Various 1.32 %	3,138,060.00 3,174,547.54	100.09 0.83 %	3,202,822.40 4,200.00	0.74 % 28,274.86	Aaa / AA+ AAA	1.85 1.83
313378A43	FHLB Note 1.375% Due 3/9/2018	5,285,000.00	Various 1.30 %	5,286,263.15 5,291,879.07	100.97 0.85 %	5,336,063.67 10,496.60	1.24 % 44,184.60	Aaa / AA+ AAA	1.86 1.83
3130A4GJ5	FHLB Note 1.125% Due 4/25/2018	5,335,000.00	Various 1.11 %	5,336,466.54 5,336,118.12	100.65 0.79 %	5,369,778.87 1,000.31	1.25 % 33,660.75	Aaa / AA+ AAA	1.99 1.96
3135G0WJ8	FNMA Note 0.875% Due 5/21/2018	5,300,000.00	Various 1.31 %	5,203,598.59 5,254,469.88	100.11 0.82 %	5,305,729.30 20,611.11	1.24 % 51,259.42	Aaa / AA+ AAA	2.06 2.03
3135G0E33	FNMA Note 1.125% Due 7/20/2018	5,300,000.00	Various 1.16 %	5,294,309.80 5,295,942.55	100.51 0.89 %	5,327,098.90 16,728.14	1.24 % 31,156.35	Aaa / AA+ AAA	2.22 2.18
880591EQ1	Tennessee Valley Authority Note 1.75% Due 10/15/2018	3,775,000.00	Various 1.59 %	3,803,947.65 3,789,629.93	101.92 0.96 %	3,847,600.80 2,936.12	0.89 % 57,970.87	Aaa / AA+ AAA	2.46 2.40
3135G0YT4	FNMA Note 1.625% Due 11/27/2018	3,750,000.00	Various 1.67 %	3,741,970.80 3,745,998.02	101.71 0.95 %	3,814,151.25 26,067.71	0.89 % 68,153.23	Aaa / AA+ AAA	2.58 2.50
313376BR5	FHLB Note 1.75% Due 12/14/2018	2,500,000.00	01/29/2014 1.62 %	2,515,350.00 2,508,257.42	101.98 0.98 %	2,549,550.00 16,649.31	0.60 % 41,292.58	Aaa / AA+ AAA	2.62 2.55
3135G0ZA4	FNMA Note 1.875% Due 2/19/2019	3,700,000.00	Various 1.71 %	3,727,352.70 3,716,204.82	102.35 1.02 %	3,786,901.90 13,875.00	0.88 % 70,697.08	Aaa / AA+ AAA	2.81 2.72
3137EADG1	FHLMC Note 1.75% Due 5/30/2019	5,275,000.00	Various 1.62 %	5,303,450.18 5,295,708.09	102.18 1.03 %	5,389,810.38 38,719.97	1.26 % 94,102.29	Aaa / AA+ AAA	3.08 2.98
3135G0ZE6	FNMA Note 1.75% Due 6/20/2019	5,300,000.00	Various 1.56 %	5,341,513.00 5,330,378.28	102.17 1.05 %	5,414,755.60 33,750.70	1.26 % 84,377.32	Aaa / AA+ AAA	3.14 3.03
3137EADK2	FHLMC Note 1.25% Due 8/1/2019	5,400,000.00	Various 1.73 %	5,282,340.35 5,318,899.19	100.56 1.07 %	5,430,207.60 16,875.00	1.26 % 111,308.41	Aaa / AA+ AAA	3.25 3.17
3135G0ZG1	FNMA Note 1.75% Due 9/12/2019	5,300,000.00	Various 1.67 %	5,318,673.00 5,314,006.67	102.16 1.10 %	5,414,374.00 12,624.31	1.26 % 100,367.33	Aaa / AA+ AAA	3.37 3.26
3137EADM8	FHLMC Note 1.25% Due 10/2/2019	5,350,000.00	Various 1.71 %	5,239,378.60 5,268,884.28	100.50 1.10 %	5,376,643.00 5,387.15	1.25 % 107,758.72	Aaa / AA+ AAA	3.42 3.34



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EADR7	FHLMC Note 1.375% Due 5/1/2020	2,200,000.00	08/26/2015 1.56 %	2,182,030.40 2,184,638.04	100.62 1.22 %	2,213,591.60 15,125.00	0.52 % 28,953.56	Aaa / AA+ AAA	4.01 3.86
3135G0D75	FNMA Note 1.5% Due 6/22/2020	6,400,000.00	Various 1.74 %	6,327,449.80 6,339,486.64	101.01 1.25 %	6,464,627.20 34,400.00	1.51 % 125,140.56	Aaa / AA+ AAA	4.15 3.99
3135G0F73	FNMA Note 1.5% Due 11/30/2020	6,400,000.00	Various 1.87 %	6,288,644.00 6,297,086.00	100.62 1.36 %	6,439,833.60 40,266.67	1.50 % 142,747.60	Aaa / AA+ AAA	4.59 4.39
3130A7CV5	FHLB Note 1.375% Due 2/18/2021	6,450,000.00	Various 1.45 %	6,426,116.60 6,427,059.37	100.00 1.37 %	6,450,090.30 17,983.85	1.50 % 23,030.93	Aaa / AA+ AAA	4.81 4.62
3135G0J20	FNMA Note 1.375% Due 2/26/2021	6,400,000.00	02/26/2016 1.41 %	6,388,224.00 6,388,624.28	100.01 1.37 %	6,400,857.60 15,888.89	1.49 % 12,233.32	Aaa / AA+ AAA	4.83 4.64
Total Agency		133,925,000.00	1.34 %	133,421,694.52 133,552,780.95	0.97 %	134,899,652.57 435,421.94	31.38 % 1,346,871.62	Aaa / AA+ Aaa	2.64 2.57
COMMERCIAL PAPER									
06538BFQ1	Bank of Tokyo Mitsubishi NY Discount CP 0.7% Due 6/24/2016	6,440,000.00	02/25/2016 0.71 %	6,425,098.56 6,433,238.00	99.90 0.71 %	6,433,238.00 0.00	1.49 % 0.00	P-1 / A-1 F-1	0.15 0.15
Total Commercial Paper		6,440,000.00	0.71 %	6,425,098.56 6,433,238.00	0.71 %	6,433,238.00 0.00	1.49 % 0.00	Aaa / AA AA	0.15 0.15
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	50,035,974.74	Various 0.53 %	50,035,974.74 50,035,974.74	1.00 0.53 %	50,035,974.74 21,822.74	11.61 % 0.00	NR / NR NR	0.00 0.00
Total LAIF		50,035,974.74	0.53 %	50,035,974.74 50,035,974.74	0.53 %	50,035,974.74 21,822.74	11.61 % 0.00	NR / NR NR	0.00 0.00
MONEY MARKET FUND FI									
94975P405	Wells Fargo Adv Govt #1751 Money Market Fund	58,006,858.75	Various 0.22 %	58,006,858.75 58,006,858.75	1.00 0.22 %	58,006,858.75 0.00	13.45 % 0.00	Aaa / AAA NR	0.00 0.00
60934N104	Federated Prime Value Oblig GOVT OBLIG MMF	200,947.78	Various 0.21 %	200,947.78 200,947.78	1.00 0.21 %	200,947.78 0.00	0.05 % 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund FI		58,207,806.53	0.22 %	58,207,806.53 58,207,806.53	0.22 %	58,207,806.53 0.00	13.50 % 0.00	Aaa / AAA Aaa	0.00 0.00
US CORPORATE									
38259PAC6	Google Inc Note 2.125% Due 5/19/2016	1,150,000.00	11/15/2012 0.75 %	1,204,383.90 1,150,767.17	100.09 0.38 %	1,151,056.85 10,996.88	0.27 % 289.68	Aa2 / AA NR	0.05 0.05
24422ERL5	John Deere Capital Corp Note 2% Due 1/13/2017	910,000.00	09/11/2012 1.05 %	946,500.10 915,929.54	100.80 0.85 %	917,323.68 5,460.00	0.21 % 1,394.14	A2 / A NR	0.71 0.69



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US CORPORATE									
674599CB9	Occidental Petroleum Note 1.75% Due 2/15/2017	3,325,000.00	Various 1.16 %	3,378,142.50 3,340,234.52	100.84 0.68 %	3,353,009.80 12,284.03	0.78 % 12,775.28	A3 / A A	0.80 0.78
69371RK54	Paccar Financial Corp Note 1.6% Due 3/15/2017	830,000.00	03/10/2015 1.08 %	838,507.50 833,690.84	100.70 0.80 %	835,781.78 1,696.89	0.19 % 2,090.94	A1 / A+ NR	0.87 0.87
717081DJ9	Pfizer Inc. Note 1.1% Due 5/15/2017	685,000.00	05/12/2014 1.13 %	684,397.20 684,791.55	100.46 0.65 %	688,177.03 3,474.47	0.16 % 3,385.48	A1 / AA A+	1.04 1.03
913017BU2	United Tech Corp Note 1.8% Due 6/1/2017	3,120,000.00	Various 1.07 %	3,163,696.80 3,144,510.58	100.90 0.96 %	3,148,207.92 23,400.00	0.74 % 3,697.34	A3 / A- A-	1.09 1.07
68389XAN5	Oracle Corp Note 1.2% Due 10/15/2017	2,375,000.00	Various 1.44 %	2,353,030.25 2,366,814.64	100.36 0.95 %	2,383,550.00 1,266.66	0.55 % 16,735.36	A1 / AA- A+	1.46 1.44
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	1,550,000.00	Various 1.34 %	1,535,040.10 1,544,317.42	100.06 1.07 %	1,550,902.10 6,939.87	0.36 % 6,584.68	Aa2 / AA- NR	1.60 1.49
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	1,665,000.00	12/08/2014 1.58 %	1,663,451.55 1,664,167.85	100.66 1.13 %	1,676,023.97 10,036.25	0.39 % 11,856.12	A1 / A+ NR	1.62 1.58
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	2,500,000.00	Various 1.31 %	2,504,903.20 2,501,557.17	100.67 0.93 %	2,516,765.00 12,750.00	0.59 % 15,207.83	A1 / A+ A+	1.63 1.60
89236TCA1	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	2,955,000.00	Various 1.38 %	2,961,029.65 2,958,657.99	100.51 1.15 %	2,969,955.25 12,973.27	0.69 % 11,297.26	Aa3 / AA- A	1.70 1.67
40428HPH9	HSBC USA Inc Note 1.625% Due 1/16/2018	3,600,000.00	Various 1.74 %	3,586,182.00 3,592,914.61	99.97 1.64 %	3,599,085.60 17,062.51	0.84 % 6,170.99	A2 / A AA-	1.72 1.67
459200HZ7	IBM Corp Note 1.125% Due 2/6/2018	3,440,000.00	Various 1.26 %	3,427,318.00 3,432,087.49	100.21 1.00 %	3,447,347.84 9,137.50	0.80 % 15,260.35	Aa3 / AA- A+	1.77 1.74
166764AV2	Chevron Corp Note 1.365% Due 3/2/2018	1,350,000.00	Various 1.40 %	1,348,780.00 1,349,248.02	100.42 1.13 %	1,355,668.65 3,020.06	0.32 % 6,420.63	Aa2 / AA- NR	1.84 1.81
808513AK1	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	3,635,000.00	Various 1.43 %	3,642,256.30 3,639,633.98	100.51 1.21 %	3,653,378.56 7,724.38	0.85 % 13,744.58	A2 / A A	1.86 1.74
931142DF7	Wal-Mart Stores Note 1.125% Due 4/11/2018	1,045,000.00	04/04/2013 1.14 %	1,044,038.60 1,044,626.18	100.53 0.85 %	1,050,523.87 653.13	0.24 % 5,897.69	Aa2 / AA AA	1.95 1.92
713448CR7	PepsiCo Inc Note 1.25% Due 4/30/2018	2,520,000.00	Various 1.28 %	2,517,637.60 2,518,349.00	100.51 0.99 %	2,532,738.60 87.50	0.59 % 14,389.60	A1 / A A	2.00 1.97
037833AJ9	Apple Inc Note 1% Due 5/3/2018	3,000,000.00	Various 1.28 %	2,968,660.25 2,983,876.45	100.04 0.98 %	3,001,272.00 14,833.33	0.70 % 17,395.55	Aa1 / AA+ NR	2.01 1.97
02665WAC5	American Honda Finance Note 2.125% Due 10/10/2018	1,950,000.00	Various 1.86 %	1,968,709.00 1,961,898.27	101.98 1.30 %	1,988,557.36 2,417.19	0.46 % 26,659.09	A1 / A+ NR	2.45 2.38
74005PBH6	Praxair Note 1.25% Due 11/7/2018	2,990,000.00	Various 1.65 %	2,946,487.30 2,960,963.87	100.11 1.20 %	2,993,393.65 18,064.59	0.70 % 32,429.78	A2 / A NR	2.52 2.46
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	265,000.00	02/12/2014 1.90 %	265,561.80 265,296.43	101.79 1.21 %	269,740.85 2,382.79	0.06 % 4,444.42	A1 / A+ AA	2.55 2.38



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US CORPORATE									
24422ESF7	John Deere Capital Corp Note 1.95% Due 12/13/2018	565,000.00	12/10/2013 1.99 %	563,796.55 564,369.94	101.83 1.24 %	575,326.50 4,223.38	0.13 % 10,956.56	A2 / A NR	2.62 2.53
36962G7G3	General Electric Capital Corp Note 2.3% Due 1/14/2019	3,510,000.00	Various 2.08 %	3,538,408.20 3,530,150.14	102.97 1.18 %	3,614,173.30 23,994.75	0.84 % 84,023.16	A1 / AA+ NR	2.71 2.61
17275RAR3	Cisco Systems Note 2.125% Due 3/1/2019	2,395,000.00	Various 2.04 %	2,404,780.75 2,400,586.73	102.58 1.20 %	2,456,735.90 8,482.30	0.57 % 56,149.17	A1 / AA- NR	2.84 2.74
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	4,025,000.00	Various 1.94 %	4,056,601.75 4,054,250.67	102.25 1.40 %	4,115,735.58 1,475.83	0.95 % 61,484.91	A1 / A+ AA	2.99 2.81
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	3,625,000.00	Various 2.23 %	3,634,931.45 3,632,362.71	102.27 1.59 %	3,707,457.88 11,579.85	0.86 % 75,095.17	A1 / A AA-	3.37 3.15
94974BGF1	Wells Fargo Corp Note 2.15% Due 1/30/2020	3,660,000.00	Various 2.25 %	3,643,555.40 3,646,677.33	101.14 1.83 %	3,701,899.68 19,891.08	0.86 % 55,222.35	A2 / A AA-	3.75 3.57
22160KAG0	Costco Wholesale Corp Note 1.75% Due 2/15/2020	1,565,000.00	02/05/2015 1.77 %	1,563,356.75 1,563,752.25	101.30 1.40 %	1,585,355.96 5,781.81	0.37 % 21,603.71	A1 / A+ A+	3.80 3.65
747525AD5	Qualcomm Inc Note 2.25% Due 5/20/2020	3,675,000.00	Various 2.45 %	3,641,190.55 3,647,155.62	102.54 1.60 %	3,768,392.79 36,979.68	0.88 % 121,237.17	A1 / A+ NR	4.06 3.83
594918BG8	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	1,515,000.00	10/29/2015 2.02 %	1,513,788.00 1,513,907.41	102.43 1.43 %	1,551,856.92 14,981.67	0.36 % 37,949.51	Aaa / AAA AA+	4.52 4.19
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	1,415,000.00	02/29/2016 2.22 %	1,415,000.00 1,415,000.00	101.88 1.81 %	1,441,565.21 5,065.54	0.34 % 26,565.21	Aaa / AA+ NR	4.84 4.56
Total US Corporate		70,810,000.00	1.65 %	70,924,123.00 70,822,546.37	1.21 %	71,600,960.08 309,117.19	16.68 % 778,413.71	A1 / A+ A+	2.32 2.23
US TREASURY									
912828K66	US Treasury Note 0.5% Due 4/30/2017	4,400,000.00	06/19/2015 0.60 %	4,391,936.60 4,395,690.05	99.89 0.61 %	4,395,358.00 59.78	1.02 % (332.05)	Aaa / AA+ AAA	1.00 1.00
912828TG5	US Treasury Note 0.5% Due 7/31/2017	6,800,000.00	Various 0.70 %	6,769,440.73 6,782,939.56	99.80 0.66 %	6,786,454.40 8,500.00	1.58 % 3,514.84	Aaa / AA+ AAA	1.25 1.24
912828TM2	US Treasury Note 0.625% Due 8/31/2017	6,800,000.00	Various 0.75 %	6,780,581.37 6,788,463.83	99.93 0.68 %	6,795,219.60 7,160.32	1.58 % 6,755.77	Aaa / AA+ AAA	1.34 1.33
912828WD8	US Treasury Note 1.25% Due 10/31/2018	4,350,000.00	Various 1.46 %	4,308,809.50 4,328,136.72	100.96 0.86 %	4,391,629.50 147.76	1.02 % 63,492.78	Aaa / AA+ AAA	2.50 2.46
912828SD3	US Treasury Note 1.25% Due 1/31/2019	5,350,000.00	Various 1.46 %	5,299,771.84 5,319,510.88	100.98 0.89 %	5,402,248.10 16,718.75	1.26 % 82,737.22	Aaa / AA+ AAA	2.76 2.69
912828ST8	US Treasury Note 1.25% Due 4/30/2019	5,350,000.00	Various 1.60 %	5,264,135.10 5,295,888.26	100.96 0.92 %	5,401,408.15 181.73	1.25 % 105,519.89	Aaa / AA+ AAA	3.00 2.94
912828TH3	US Treasury Note 0.875% Due 7/31/2019	6,700,000.00	03/01/2016 1.08 %	6,653,959.95 6,656,176.97	99.67 0.98 %	6,677,756.00 14,656.25	1.55 % 21,579.03	Aaa / AA+ AAA	3.25 3.19



Holdings Report

As of 4/30/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828UB4	US Treasury Note 1% Due 11/30/2019	6,475,000.00	Various 1.56 %	6,308,028.52 6,350,677.53	99.82 1.05 %	6,463,364.43 27,067.63	1.51 % 112,686.90	Aaa / AA+ AAA	3.59 3.50
912828UQ1	US Treasury Note 1.25% Due 2/29/2020	5,925,000.00	Various 1.56 %	5,842,603.82 5,857,379.27	100.50 1.12 %	5,954,393.93 12,477.92	1.38 % 97,014.66	Aaa / AA+ AAA	3.84 3.73
912828J84	US Treasury Note 1.375% Due 3/31/2020	6,350,000.00	Various 1.32 %	6,362,538.84 6,362,420.72	100.91 1.14 %	6,407,543.70 7,395.32	1.49 % 45,122.98	Aaa / AA+ AAA	3.92 3.80
912828VF4	US Treasury Note 1.375% Due 5/31/2020	5,925,000.00	Various 1.63 %	5,855,070.65 5,866,492.65	100.83 1.17 %	5,974,064.93 34,056.61	1.39 % 107,572.28	Aaa / AA+ AAA	4.09 3.94
912828L32	US Treasury Note 1.375% Due 8/31/2020	6,700,000.00	Various 1.36 %	6,703,956.03 6,703,817.40	100.70 1.21 %	6,746,585.10 15,521.06	1.57 % 42,767.70	Aaa / AA+ AAA	4.34 4.19
912828L99	US Treasury Note 1.375% Due 10/31/2020	6,000,000.00	11/23/2015 1.71 %	5,906,035.73 5,914,322.10	100.59 1.24 %	6,035,388.00 224.18	1.40 % 121,065.90	Aaa / AA+ AAA	4.51 4.35
912828N89	US Treasury Note 1.375% Due 1/31/2021	3,750,000.00	03/09/2016 1.40 %	3,746,350.46 3,746,454.62	100.48 1.27 %	3,768,018.75 12,890.63	0.88 % 21,564.13	Aaa / AA+ AAA	4.76 4.57
912828B90	US Treasury Note 2% Due 2/28/2021	6,000,000.00	04/26/2016 1.40 %	6,168,535.74 6,168,249.60	103.33 1.29 %	6,199,920.00 20,217.39	1.44 % 31,670.40	Aaa / AA+ AAA	4.84 4.59
Total US Treasury		86,875,000.00	1.30 %	86,361,754.88 86,536,620.16	1.01 %	87,399,352.59 177,275.33	20.31 % 862,732.43	Aaa / AA+ Aaa	3.27 3.17
TOTAL PORTFOLIO		427,994,329.44	1.11 %	427,071,109.76 427,286,025.71	0.86 %	430,274,107.55 952,578.99	100.00 % 2,988,081.84	Aa1 / AA+ Aaa	2.01 1.87
TOTAL MARKET VALUE PLUS ACCRUED						431,226,686.54			



Transaction Ledger

3/31/16 Thru 4/30/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2016	60934N104	179.10	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	179.10	0.00	179.10	0.00
Purchase	04/02/2016	60934N104	33,437.50	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	33,437.50	0.00	33,437.50	0.00
Purchase	04/10/2016	60934N104	20,718.75	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	20,718.75	0.00	20,718.75	0.00
Purchase	04/11/2016	60934N104	5,878.13	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	5,878.13	0.00	5,878.13	0.00
Purchase	04/15/2016	60934N104	47,281.25	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	47,281.25	0.00	47,281.25	0.00
Purchase	04/15/2016	60934N104	3,979.89	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	3,979.89	0.00	3,979.89	0.00
Purchase	04/15/2016	60934N104	2,370.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	2,370.67	0.00	2,370.67	0.00
Purchase	04/15/2016	60934N104	2,142.04	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	2,142.04	0.00	2,142.04	0.00
Purchase	04/15/2016	60934N104	128,289.66	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	128,289.66	0.00	128,289.66	0.00
Purchase	04/15/2016	90LAIF\$00	54,462.71	Local Agency Investment Fund State Pool	1.000	0.51 %	54,462.71	0.00	54,462.71	0.00
Purchase	04/18/2016	60934N104	114,465.93	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	114,465.93	0.00	114,465.93	0.00
Purchase	04/18/2016	60934N104	135,871.38	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	135,871.38	0.00	135,871.38	0.00
Purchase	04/18/2016	60934N104	35,145.69	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	35,145.69	0.00	35,145.69	0.00
Purchase	04/18/2016	60934N104	2,728.50	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	2,728.50	0.00	2,728.50	0.00
Purchase	04/18/2016	60934N104	118,620.99	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	118,620.99	0.00	118,620.99	0.00
Purchase	04/19/2016	60934N104	94,743.11	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	94,743.11	0.00	94,743.11	0.00
Purchase	04/21/2016	60934N104	189,400.80	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	189,400.80	0.00	189,400.80	0.00
Purchase	04/21/2016	60934N104	2,699.66	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	2,699.66	0.00	2,699.66	0.00
Purchase	04/25/2016	60934N104	74,284.38	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	74,284.38	0.00	74,284.38	0.00
Purchase	04/27/2016	60934N104	4,260,741.10	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	4,260,741.10	0.00	4,260,741.10	0.00



Transaction Ledger

3/31/16 Thru 4/30/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/28/2016	912828B90	6,000,000.00	US Treasury Note 2% Due 2/28/2021	102.809	1.40 %	6,168,535.74	19,239.13	6,187,774.87	0.00
Purchase	04/30/2016	60934N104	128,625.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	128,625.00	0.00	128,625.00	0.00
	Subtotal		11,456,066.24				11,624,601.98	19,239.13	11,643,841.11	0.00
Security Contribution	04/30/2016	94975P405	21,139,595.31	Wells Fargo Adv Govt #1751 Money Market Fund	1.000		21,139,595.31	0.00	21,139,595.31	0.00
	Subtotal		21,139,595.31				21,139,595.31	0.00	21,139,595.31	0.00
TOTAL ACQUISITIONS			32,595,661.55				32,764,197.29	19,239.13	32,783,436.42	0.00
DISPOSITIONS										
Sale	04/27/2016	3130A0C65	1,050,000.00	FHLB Note 0.625% Due 12/28/2016	100.051	0.55 %	1,050,535.50	2,169.27	1,052,704.77	1,420.51
Sale	04/27/2016	3133782N0	2,300,000.00	FHLB Note 0.875% Due 3/10/2017	100.188	0.66 %	2,304,324.00	2,627.43	2,306,951.43	923.87
Sale	04/27/2016	912828K66	900,000.00	US Treasury Note 0.5% Due 4/30/2017	99.875	0.62 %	898,871.99	2,212.91	901,084.90	-236.74
Sale	04/28/2016	60934N104	6,187,774.87	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.21 %	6,187,774.87	0.00	6,187,774.87	0.00
	Subtotal		10,437,774.87				10,441,506.36	7,009.61	10,448,515.97	2,107.64
Paydown	04/15/2016	161571GC2	0.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	100.000		0.00	2,142.04	2,142.04	0.00
Paydown	04/15/2016	47788MAC4	0.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	100.000		0.00	3,979.89	3,979.89	0.00
Paydown	04/15/2016	89231MAC9	127,645.69	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	100.000		127,645.69	643.97	128,289.66	0.00
Paydown	04/15/2016	89236WAC2	0.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	100.000		0.00	2,370.67	2,370.67	0.00
Paydown	04/18/2016	43814HAC2	117,518.66	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	100.000		117,518.66	1,102.33	118,620.99	0.00
Paydown	04/18/2016	477877AD6	0.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	100.000		0.00	2,728.50	2,728.50	0.00
Paydown	04/18/2016	477879AC4	35,033.99	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	100.000		35,033.99	111.70	35,145.69	0.00
Paydown	04/18/2016	47787VAC5	134,642.00	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	100.000		134,642.00	1,229.38	135,871.38	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	04/18/2016	89231TAB6	113,101.26	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	100.000		113,101.26	1,364.67	114,465.93	0.00
Paydown	04/19/2016	43814GAC4	94,048.82	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	100.000		94,048.82	694.29	94,743.11	0.00
Paydown	04/21/2016	43813JAC9	188,549.39	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	100.000		188,549.39	851.41	189,400.80	0.00
Paydown	04/21/2016	43813NAC0	0.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	100.000		0.00	2,699.66	2,699.66	0.00
	Subtotal		810,539.81				810,539.81	19,918.51	830,458.32	0.00
Security Withdrawal	04/05/2016	60934N104	14,268.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		14,268.00	0.00	14,268.00	0.00
Security Withdrawal	04/15/2016	60934N104	347.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		347.00	0.00	347.00	0.00
	Subtotal		14,615.00				14,615.00	0.00	14,615.00	0.00
TOTAL DISPOSITIONS			11,262,929.68				11,266,661.17	26,928.12	11,293,589.29	2,107.64
OTHER TRANSACTIONS										
Interest	04/02/2016	3137EADM8	5,350,000.00	FHLMC Note 1.25% Due 10/2/2019	0.000		33,437.50	0.00	33,437.50	0.00
Interest	04/10/2016	02665WAC5	1,950,000.00	American Honda Finance Note 2.125% Due 10/10/2018	0.000		20,718.75	0.00	20,718.75	0.00
Interest	04/11/2016	931142DF7	1,045,000.00	Wal-Mart Stores Note 1.125% Due 4/11/2018	0.000		5,878.13	0.00	5,878.13	0.00
Interest	04/15/2016	68389XAN5	2,375,000.00	Oracle Corp Note 1.2% Due 10/15/2017	0.000		14,250.00	0.00	14,250.00	0.00
Interest	04/15/2016	880591EQ1	3,775,000.00	Tennessee Valley Authority Note 1.75% Due 10/15/2018	0.000		33,031.25	0.00	33,031.25	0.00
Interest	04/25/2016	3130A4GJ5	5,335,000.00	FHLB Note 1.125% Due 4/25/2018	0.000		30,009.38	0.00	30,009.38	0.00
Interest	04/25/2016	91159HHH6	4,025,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	0.000		44,275.00	0.00	44,275.00	0.00
Interest	04/30/2016	713448CR7	2,520,000.00	PepsiCo Inc Note 1.25% Due 4/30/2018	0.000		15,750.00	0.00	15,750.00	0.00
Interest	04/30/2016	912828K66	4,400,000.00	US Treasury Note 0.5% Due 4/30/2017	0.000		11,000.00	0.00	11,000.00	0.00
Interest	04/30/2016	912828L99	6,000,000.00	US Treasury Note 1.375% Due 10/31/2020	0.000		41,250.00	0.00	41,250.00	0.00



Transaction Ledger

3/31/16 Thru 4/30/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	04/30/2016	912828ST8	5,350,000.00	US Treasury Note 1.25% Due 4/30/2019	0.000		33,437.50	0.00	33,437.50	0.00
Interest	04/30/2016	912828WD8	4,350,000.00	US Treasury Note 1.25% Due 10/31/2018	0.000		27,187.50	0.00	27,187.50	0.00
		Subtotal	46,475,000.00				310,225.01	0.00	310,225.01	0.00
Dividend	04/01/2016	60934N104	1,001,734.12	Federated Prime Value Oblig GOVT OBLIG MMF	0.000		179.10	0.00	179.10	0.00
Dividend	04/15/2016	90LAIF\$00	4,208,610,800.65	Local Agency Investment Fund State Pool	0.000		54,462.71	0.00	54,462.71	0.00
		Subtotal	4,209,612,534.77				54,641.81	0.00	54,641.81	0.00
TOTAL OTHER TRANSACTIONS			4,256,087,534.77				364,866.82	0.00	364,866.82	0.00



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
Fixed Income						
02665WAC5	American Honda Finance Note 2.125% Due 10/10/2018	Various Various 1,950,000.00	1,962,298.42 0.00 0.00 1,961,898.27	19,682.82 20,718.75 2,417.19 3,453.12	0.00 400.15 (400.15) 3,052.97	0.00 0.00 3,052.97
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	12/08/2014 12/11/2014 1,665,000.00	1,664,125.46 0.00 0.00 1,664,167.85	7,885.63 0.00 10,036.25 2,150.62	42.39 0.00 42.39 2,193.01	0.00 0.00 2,193.01
037833AJ9	Apple Inc Note 1% Due 05/03/2018	Various Various 3,000,000.00	2,983,215.63 0.00 0.00 2,983,876.45	12,333.33 0.00 14,833.33 2,500.00	660.82 0.00 660.82 3,160.82	0.00 0.00 3,160.82
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 09/11/2019	Various Various 3,625,000.00	3,632,547.39 0.00 0.00 3,632,362.71	4,631.94 0.00 11,579.85 6,947.91	5.24 189.92 (184.68) 6,763.23	0.00 6,763.23
161571GC2	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	Various Various 2,545,000.00	2,547,765.04 0.00 0.00 2,547,675.55	1,142.43 2,142.04 1,142.43 2,142.04	0.00 89.49 (89.49) 2,052.55	0.00 2,052.55
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/05/2017	Various Various 1,550,000.00	1,544,025.00 0.00 0.00 1,544,317.42	5,513.87 0.00 6,939.87 1,426.00	312.77 20.35 292.42 1,718.42	0.00 1,718.42
166764AV2	Chevron Corp Note 1.365% Due 03/02/2018	Various Various 1,350,000.00	1,349,214.35 0.00 0.00 1,349,248.02	1,484.44 0.00 3,020.06 1,535.62	33.67 0.00 33.67 1,569.29	0.00 1,569.29
17275RAR3	Cisco Systems Note 2.125% Due 03/01/2019	Various Various 2,395,000.00	2,400,748.81 0.00 0.00 2,400,586.73	4,241.16 0.00 8,482.30 4,241.14	7.27 169.35 (162.08) 4,079.06	0.00 4,079.06
22160KAG0	Costco Wholesale Corp Note 1.75% Due 02/15/2020	02/05/2015 02/17/2015 1,565,000.00	1,563,725.22 0.00 0.00 1,563,752.25	3,499.51 0.00 5,781.81 2,282.30	27.03 0.00 27.03 2,309.33	0.00 2,309.33
24422ERL5	John Deere Capital Corp Note 2% Due 01/13/2017	09/11/2012 09/14/2012 910,000.00	916,621.70 0.00 0.00 915,929.54	3,943.33 0.00 5,460.00 1,516.67	0.00 692.16 (692.16) 824.51	0.00 824.51



Income Earned

3/31/16 Thru 4/30/16

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
24422ESF7	John Deere Capital Corp Note 1.95% Due 12/13/2018	12/10/2013 12/13/2013 565,000.00	564,350.16 0.00 0.00 564,369.94	3,305.25 0.00 4,223.38 918.13	19.78 0.00 19.78 937.91	0.00 937.91
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 03/01/2021	02/29/2016 03/03/2016 1,415,000.00	1,415,000.00 0.00 0.00 1,415,000.00	2,445.43 0.00 5,065.54 2,620.11	0.00 0.00 0.00 2,620.11	0.00 2,620.11
3130A0C65	FHLB Note Due 12/28/2016	Various Various 0.00	1,049,021.06 0.00 1,049,114.99 0.00	1,695.31 2,169.27 0.00 473.96	93.93 0.00 93.93 567.89	0.00 567.89
3130A4GJ5	FHLB Note 1.125% Due 04/25/2018	Various Various 5,335,000.00	5,336,164.47 0.00 0.00 5,336,118.12	26,008.13 30,009.38 1,000.31 5,001.56	42.88 89.23 (46.35) 4,955.21	0.00 4,955.21
3130A5EP0	FHLB Note 0.625% Due 05/30/2017	Various Various 5,900,000.00	5,896,109.76 0.00 0.00 5,896,385.02	12,394.10 0.00 15,467.01 3,072.91	275.26 0.00 275.26 3,348.17	0.00 3,348.17
3130A7CV5	FHLB Note 1.375% Due 02/18/2021	Various Various 6,450,000.00	6,426,667.00 0.00 0.00 6,427,059.37	10,593.23 0.00 17,983.85 7,390.62	392.37 0.00 392.37 7,782.99	0.00 7,782.99
313376BR5	FHLB Note 1.75% Due 12/14/2018	01/29/2014 01/30/2014 2,500,000.00	2,508,516.27 0.00 0.00 2,508,257.42	13,003.47 0.00 16,649.31 3,645.84	0.00 258.85 (258.85) 3,386.99	0.00 3,386.99
3133782N0	FHLB Note Due 03/10/2017	03/13/2013 03/15/2013 0.00	2,303,679.00 0.00 2,303,400.13 0.00	1,173.96 2,627.43 0.00 1,453.47	0.00 278.87 (278.87) 1,174.60	0.00 1,174.60
3133787M7	FHLB Note 1.05% Due 02/27/2017	02/27/2012 02/28/2012 1,240,000.00	1,240,207.42 0.00 0.00 1,240,188.68	1,229.67 0.00 2,314.67 1,085.00	0.00 18.74 (18.74) 1,066.26	0.00 1,066.26
313378A43	FHLB Note 1.375% Due 03/09/2018	Various Various 5,285,000.00	5,292,183.92 0.00 0.00 5,291,879.07	4,440.87 0.00 10,496.60 6,055.73	382.12 686.97 (304.85) 5,750.88	0.00 5,750.88
313378WF4	FHLB Note 1.125% Due 03/10/2017	04/24/2012 04/25/2012 2,485,000.00	2,486,704.71 0.00 0.00 2,486,555.61	1,630.78 0.00 3,960.47 2,329.69	0.00 149.10 (149.10) 2,180.59	0.00 2,180.59



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
313379DD8	FHLB Note 1% Due 06/21/2017	12/27/2012 12/28/2012 1,500,000.00	1,505,013.41 0.00 0.00 1,504,676.19	4,166.67 0.00 5,416.67 1,250.00	0.00 337.22 (337.22) 912.78	0.00 912.78
313379VE6	FHLB Note 1.01% Due 06/19/2017	07/26/2012 07/27/2012 665,000.00	666,509.33 0.00 0.00 666,407.35	1,903.01 0.00 2,462.72 559.71	0.00 101.98 (101.98) 457.73	0.00 457.73
3133EAY28	FFCB Note 0.83% Due 09/21/2017	Various Various 3,115,000.00	3,116,761.88 0.00 0.00 3,116,663.64	718.18 0.00 2,872.72 2,154.54	0.00 98.24 (98.24) 2,056.30	0.00 2,056.30
3135G0D75	FNMA Note 1.5% Due 06/22/2020	Various Various 6,400,000.00	6,338,286.77 0.00 0.00 6,339,486.64	26,400.00 0.00 34,400.00 8,000.00	1,281.80 81.93 1,199.87 9,199.87	0.00 9,199.87
3135G0E33	FNMA Note 1.125% Due 07/20/2018	Various Various 5,300,000.00	5,295,792.27 0.00 0.00 5,295,942.55	11,759.39 0.00 16,728.14 4,968.75	159.54 9.26 150.28 5,119.03	0.00 5,119.03
3135G0F73	FNMA Note 1.5% Due 11/30/2020	Various Various 6,400,000.00	6,295,241.66 0.00 0.00 6,297,086.00	32,266.67 0.00 40,266.67 8,000.00	1,879.56 35.22 1,844.34 9,844.34	0.00 9,844.34
3135G0J20	FNMA Note 1.375% Due 02/26/2021	02/26/2016 02/29/2016 6,400,000.00	6,388,430.60 0.00 0.00 6,388,624.28	8,555.56 0.00 15,888.89 7,333.33	193.68 0.00 193.68 7,527.01	0.00 7,527.01
3135G0MZ3	FNMA Note 0.875% Due 08/28/2017	Various Various 5,300,000.00	5,286,990.67 0.00 0.00 5,287,749.96	4,251.04 0.00 8,115.63 3,864.59	843.33 84.04 759.29 4,623.88	0.00 4,623.88
3135G0RT2	FNMA Note 0.875% Due 12/20/2017	Various Various 5,350,000.00	5,345,223.71 0.00 0.00 5,345,451.88	13,133.50 0.00 17,034.55 3,901.05	228.17 0.00 228.17 4,129.22	0.00 4,129.22
3135G0WJ8	FNMA Note 0.875% Due 05/21/2018	Various Various 5,300,000.00	5,252,648.68 0.00 0.00 5,254,469.88	16,746.53 0.00 20,611.11 3,864.58	1,821.20 0.00 1,821.20 5,685.78	0.00 5,685.78
3135G0YT4	FNMA Note 1.625% Due 11/27/2018	Various Various 3,750,000.00	3,745,870.31 0.00 0.00 3,745,998.02	20,989.58 0.00 26,067.71 5,078.13	188.52 60.81 127.71 5,205.84	0.00 5,205.84



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
3135G0ZA4	FNMA Note 1.875% Due 02/19/2019	Various Various 3,700,000.00	3,716,679.57 0.00 0.00 3,716,204.82	8,093.75 0.00 13,875.00 5,781.25	0.00 474.75 (474.75) 5,306.50	0.00 5,306.50
3135G0ZE6	FNMA Note 1.75% Due 06/20/2019	Various Various 5,300,000.00	5,331,174.22 0.00 0.00 5,330,378.28	26,021.53 0.00 33,750.70 7,729.17	0.00 795.94 (795.94) 6,933.23	0.00 6,933.23
3135G0ZG1	FNMA Note 1.75% Due 09/12/2019	Various Various 5,300,000.00	5,314,348.56 0.00 0.00 5,314,006.67	4,895.14 0.00 12,624.31 7,729.17	0.00 341.89 (341.89) 7,387.28	0.00 7,387.28
3137EADG1	FHLMC Note 1.75% Due 05/30/2019	Various Various 5,275,000.00	5,296,260.80 0.00 0.00 5,295,708.09	31,027.25 0.00 38,719.97 7,692.72	16.96 569.67 (552.71) 7,140.01	0.00 7,140.01
3137EADH9	FHLMC Note 1% Due 06/29/2017	Various Various 2,600,000.00	2,600,743.62 0.00 0.00 2,600,694.49	6,644.44 0.00 8,811.11 2,166.67	114.54 163.67 (49.13) 2,117.54	0.00 2,117.54
3137EADJ5	FHLMC Note 1% Due 07/28/2017	Various Various 3,350,000.00	3,357,340.25 0.00 0.00 3,356,884.34	5,862.50 0.00 8,654.17 2,791.67	0.00 455.91 (455.91) 2,335.76	0.00 2,335.76
3137EADK2	FHLMC Note 1.25% Due 08/01/2019	Various Various 5,400,000.00	5,316,849.47 0.00 0.00 5,318,899.19	11,250.00 0.00 16,875.00 5,625.00	2,049.72 0.00 2,049.72 7,674.72	0.00 7,674.72
3137EADL0	FHLMC Note 1% Due 09/29/2017	Various Various 4,000,000.00	3,991,374.10 0.00 0.00 3,991,848.05	222.22 0.00 3,555.55 3,333.33	473.95 0.00 473.95 3,807.28	0.00 3,807.28
3137EADM8	FHLMC Note 1.25% Due 10/02/2019	Various Various 5,350,000.00	5,266,935.94 0.00 0.00 5,268,884.28	33,251.74 33,437.50 5,387.15 5,572.91	1,948.34 0.00 1,948.34 7,521.25	0.00 7,521.25
3137EADN6	FHLMC Note 0.75% Due 01/12/2018	07/28/2015 07/29/2015 5,800,000.00	5,780,561.78 0.00 0.00 5,781,457.55	9,545.83 0.00 13,170.83 3,625.00	895.77 0.00 895.77 4,520.77	0.00 4,520.77
3137EADP1	FHLMC Note 0.875% Due 03/07/2018	Various Various 3,200,000.00	3,173,416.33 0.00 0.00 3,174,547.54	1,866.66 0.00 4,200.00 2,333.34	1,131.21 0.00 1,131.21 3,464.55	0.00 3,464.55



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
3137EADR7	FHLMC Note 1.375% Due 05/01/2020	08/26/2015 08/27/2015 2,200,000.00	2,184,322.60 0.00 0.00 2,184,638.04	12,604.17 0.00 15,125.00 2,520.83	315.44 0.00 315.44 2,836.27	0.00 2,836.27
36962G7G3	General Electric Capital Corp Note 2.3% Due 01/14/2019	Various Various 3,510,000.00	3,530,761.98 0.00 0.00 3,530,150.14	17,267.24 0.00 23,994.75 6,727.51	32.59 644.43 (611.84) 6,115.67	0.00 6,115.67
38259PAC6	Google Inc Note 2.125% Due 05/19/2016	11/15/2012 11/20/2012 1,150,000.00	1,152,045.79 0.00 0.00 1,150,767.17	8,960.42 0.00 10,996.88 2,036.46	0.00 1,278.62 (1,278.62) 757.84	0.00 757.84
40428HPH9	HSBC USA Inc Note 1.625% Due 01/16/2018	Various Various 3,600,000.00	3,592,574.51 0.00 0.00 3,592,914.61	12,187.51 0.00 17,062.51 4,875.00	340.10 0.00 340.10 5,215.10	0.00 5,215.10
43813JAC9	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	Various Various 1,336,361.31	1,523,365.91 0.00 188,549.39 1,335,161.37	283.81 851.41 248.71 816.31	344.85 0.00 344.85 1,161.16	0.00 1,161.16
43813NAC0	Honda Auto Receivables 2015-2 A3 1.04% Due 02/21/2019	Various Various 3,115,000.00	3,112,088.48 0.00 0.00 3,112,171.20	899.89 2,699.66 899.89 2,699.66	82.72 0.00 82.72 2,782.38	0.00 2,782.38
43814GAC4	Honda Auto Receivables 2014-2 A3 0.77% Due 03/19/2018	05/13/2014 05/21/2014 987,962.41	1,081,962.20 0.00 94,048.82 987,920.90	300.86 694.29 274.71 668.14	7.52 0.00 7.52 675.66	0.00 675.66
43814HAC2	Honda Auto Receivables 2014-3 A3 0.88% Due 06/15/2018	08/12/2014 08/20/2014 1,385,655.18	1,503,045.27 0.00 117,518.66 1,385,544.23	587.91 1,102.33 541.95 1,056.37	17.62 0.00 17.62 1,073.99	0.00 1,073.99
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	Various Various 2,500,000.00	2,501,635.95 0.00 0.00 2,501,557.17	9,937.50 0.00 12,750.00 2,812.50	5.84 84.62 (78.78) 2,733.72	0.00 2,733.72
459200HZ7	IBM Corp Note 1.125% Due 02/06/2018	Various Various 3,440,000.00	3,431,720.03 0.00 0.00 3,432,087.49	5,912.50 0.00 9,137.50 3,225.00	367.46 0.00 367.46 3,592.46	0.00 3,592.46
477877AD6	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	Various Various 3,060,000.00	3,059,947.10 0.00 0.00 3,059,949.77	1,455.20 2,728.50 1,455.20 2,728.50	31.43 28.76 2.67 2,731.17	0.00 2,731.17



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477879AC4	John Deere Owner Trust 2013-B A3 0.87% Due 08/15/2017	08/27/2013 09/04/2013 119,032.84	154,059.53 0.00 35,033.99 119,027.54	59.57 111.70 46.03 98.16	2.00 0.00 2.00 100.16	0.00 100.16
47787VAC5	John Deere Owner Trust 2014-A A3 0.92% Due 04/16/2018	Various Various 1,468,895.31	1,603,581.47 0.00 134,642.00 1,468,932.56	655.67 1,229.38 600.61 1,174.32	12.29 19.20 (6.91) 1,167.41	0.00 1,167.41
47788MAC4	John Deere Owner Trust 2016-A A3 1.36% Due 04/15/2020	02/23/2016 03/02/2016 2,450,000.00	2,449,622.06 0.00 0.00 2,449,629.74	2,684.11 3,979.89 1,480.89 2,776.67	7.68 0.00 7.68 2,784.35	0.00 2,784.35
594918BG8	Microsoft Callable Note Cont. 10/03/20 2% Due 11/03/2020	10/29/2015 11/03/2015 1,515,000.00	1,513,887.51 0.00 0.00 1,513,907.41	12,456.67 0.00 14,981.67 2,525.00	19.90 0.00 19.90 2,544.90	0.00 2,544.90
674599CB9	Occidental Petroleum Note 1.75% Due 02/15/2017	Various Various 3,325,000.00	3,341,810.50 0.00 0.00 3,340,234.52	7,435.06 0.00 12,284.03 4,848.97	0.00 1,575.98 (1,575.98) 3,272.99	0.00 3,272.99
68389XAN5	Oracle Corp Note 1.2% Due 10/15/2017	Various Various 2,375,000.00	2,366,353.05 0.00 0.00 2,366,814.64	13,141.66 14,250.00 1,266.66 2,375.00	461.59 0.00 461.59 2,836.59	0.00 2,836.59
69371RK54	Paccar Financial Corp Note 1.6% Due 03/15/2017	03/10/2015 03/13/2015 830,000.00	834,039.03 0.00 0.00 833,690.84	590.22 0.00 1,696.89 1,106.67	0.00 348.19 (348.19) 758.48	0.00 758.48
713448CR7	PepsiCo Inc Note 1.25% Due 04/30/2018	Various Various 2,520,000.00	2,518,281.06 0.00 0.00 2,518,349.00	13,212.50 15,750.00 87.50 2,625.00	67.94 0.00 67.94 2,692.94	0.00 2,692.94
717081DJ9	Pfizer Inc. Note 1.1% Due 05/15/2017	05/12/2014 05/15/2014 685,000.00	684,775.05 0.00 0.00 684,791.55	2,846.56 0.00 3,474.47 627.91	16.50 0.00 16.50 644.41	0.00 644.41
74005PBH6	Praxair Note 1.25% Due 11/07/2018	Various Various 2,990,000.00	2,960,017.05 0.00 0.00 2,960,963.87	14,950.00 0.00 18,064.59 3,114.59	946.82 0.00 946.82 4,061.41	0.00 4,061.41
747525AD5	Qualcomm Inc Note 2.25% Due 05/20/2020	Various Various 3,675,000.00	3,646,591.20 0.00 0.00 3,647,155.62	30,089.07 0.00 36,979.68 6,890.61	564.42 0.00 564.42 7,455.03	0.00 7,455.03



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
808513AK1	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 03/10/2018	Various Various 3,635,000.00	3,639,839.04 0.00 0.00 3,639,633.98	3,180.63 0.00 7,724.38 4,543.75	3.58 208.64 (205.06) 4,338.69	0.00 4,338.69
880591EQ1	Tennessee Valley Authority Note 1.75% Due 10/15/2018	Various Various 3,775,000.00	3,790,119.22 0.00 0.00 3,789,629.93	30,462.15 33,031.25 2,936.12 5,505.22	0.00 489.29 (489.29) 5,015.93	0.00 5,015.93
89231MAC9	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	Various Various 1,025,742.38	1,153,245.47 0.00 127,645.69 1,025,628.64	343.45 643.97 305.44 605.96	28.86 0.00 28.86 634.82	0.00 634.82
89231TAB6	Toyota Auto Receivables Owner 2015-C 0.92% Due 02/15/2018	08/18/2015 08/26/2015 1,666,898.74	1,779,891.56 0.00 113,101.26 1,666,801.63	727.82 1,364.67 681.58 1,318.43	11.33 0.00 11.33 1,329.76	0.00 1,329.76
89236TCA1	Toyota Motor Credit Corp Note 1.45% Due 01/12/2018	Various Various 2,955,000.00	2,958,834.71 0.00 0.00 2,958,657.99	9,402.64 0.00 12,973.27 3,570.63	24.57 201.29 (176.72) 3,393.91	0.00 3,393.91
89236WAC2	Toyota Auto Receivables Owner 2015-A 1.12% Due 02/15/2019	Various Various 2,540,000.00	2,538,552.44 0.00 0.00 2,538,615.83	1,264.35 2,370.67 1,264.35 2,370.67	63.39 0.00 63.39 2,434.06	0.00 2,434.06
91159HHE3	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	02/12/2014 02/18/2014 265,000.00	265,306.35 0.00 0.00 265,296.43	1,952.17 0.00 2,382.79 430.62	0.00 9.92 (9.92) 420.70	0.00 420.70
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 04/25/2019	Various Various 4,025,000.00	4,055,081.19 0.00 0.00 4,054,250.67	38,371.67 44,275.00 1,475.83 7,379.16	38.20 868.72 (830.52) 6,548.64	0.00 6,548.64
912828B90	US Treasury Note 2% Due 02/28/2021	04/26/2016 04/28/2016 6,000,000.00	0.00 6,168,535.74 0.00 6,168,249.60	0.00 (19,239.13) 20,217.39 978.26	0.00 286.14 (286.14) 692.12	0.00 692.12
912828J84	US Treasury Note 1.375% Due 03/31/2020	Various Various 6,350,000.00	6,362,681.28 0.00 0.00 6,362,420.72	238.56 0.00 7,395.32 7,156.76	218.16 478.72 (260.56) 6,896.20	0.00 6,896.20
912828K66	US Treasury Note 0.5% Due 04/30/2017	06/19/2015 06/19/2015 4,400,000.00	5,294,380.59 0.00 899,108.73 4,395,690.05	11,138.74 13,212.91 59.78 2,133.95	418.19 0.00 418.19 2,552.14	0.00 2,552.14



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828L32	US Treasury Note 1.375% Due 08/31/2020	Various Various 6,700,000.00	6,703,889.75 0.00 0.00 6,703,817.40	8,010.87 0.00 15,521.06 7,510.19	24.89 97.24 (72.35) 7,437.84	0.00 7,437.84
912828L99	US Treasury Note 1.375% Due 10/31/2020	11/23/2015 11/24/2015 6,000,000.00	5,912,758.63 0.00 0.00 5,914,322.10	34,677.20 41,250.00 224.18 6,796.98	1,563.47 0.00 1,563.47 8,360.45	0.00 8,360.45
912828N89	US Treasury Note 1.375% Due 01/31/2021	03/09/2016 03/11/2016 3,750,000.00	3,746,393.35 0.00 0.00 3,746,454.62	8,640.97 0.00 12,890.63 4,249.66	61.27 0.00 61.27 4,310.93	0.00 4,310.93
912828SD3	US Treasury Note 1.25% Due 01/31/2019	Various Various 5,350,000.00	5,318,600.76 0.00 0.00 5,319,510.88	11,207.08 0.00 16,718.75 5,511.67	910.12 0.00 910.12 6,421.79	0.00 6,421.79
912828ST8	US Treasury Note 1.25% Due 04/30/2019	Various Various 5,350,000.00	5,294,404.39 0.00 0.00 5,295,888.26	28,109.55 33,437.50 181.73 5,509.68	1,483.87 0.00 1,483.87 6,993.55	0.00 6,993.55
912828TG5	US Treasury Note 0.5% Due 07/31/2017	Various Various 6,800,000.00	6,781,817.16 0.00 0.00 6,782,939.56	5,697.81 0.00 8,500.00 2,802.19	1,122.40 0.00 1,122.40 3,924.59	0.00 3,924.59
912828TH3	US Treasury Note 0.875% Due 07/31/2019	03/01/2016 03/02/2016 6,700,000.00	6,655,068.46 0.00 0.00 6,656,176.97	9,824.52 0.00 14,656.25 4,831.73	1,108.51 0.00 1,108.51 5,940.24	0.00 5,940.24
912828TM2	US Treasury Note 0.625% Due 08/31/2017	Various Various 6,800,000.00	6,787,753.19 0.00 0.00 6,788,463.83	3,695.65 0.00 7,160.32 3,464.67	713.36 2.72 710.64 4,175.31	0.00 4,175.31
912828UB4	US Treasury Note 1% Due 11/30/2019	Various Various 6,475,000.00	6,347,826.10 0.00 0.00 6,350,677.53	21,760.25 0.00 27,067.63 5,307.38	2,851.43 0.00 2,851.43 8,158.81	0.00 8,158.81
912828UQ1	US Treasury Note 1.25% Due 02/29/2020	Various Various 5,925,000.00	5,855,929.23 0.00 0.00 5,857,379.27	6,440.22 0.00 12,477.92 6,037.70	1,450.04 0.00 1,450.04 7,487.74	0.00 7,487.74
912828VF4	US Treasury Note 1.375% Due 05/31/2020	Various Various 5,925,000.00	5,865,315.44 0.00 0.00 5,866,492.65	27,378.84 0.00 34,056.61 6,677.77	1,177.21 0.00 1,177.21 7,854.98	0.00 7,854.98



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828WD8	US Treasury Note 1.25% Due 10/31/2018	Various Various 4,350,000.00	4,327,418.33 0.00 0.00 4,328,136.72	22,855.43 27,187.50 147.76 4,479.83	718.39 0.00 718.39 5,198.22	0.00 5,198.22
913017BU2	United Tech Corp Note 1.8% Due 06/01/2017	Various Various 3,120,000.00	3,146,367.43 0.00 0.00 3,144,510.58	18,720.00 0.00 23,400.00 4,680.00	1.70 1,858.55 (1,856.85) 2,823.15	0.00 2,823.15
931142DF7	Wal-Mart Stores Note 1.125% Due 04/11/2018	04/04/2013 04/11/2013 1,045,000.00	1,044,610.39 0.00 0.00 1,044,626.18	5,551.56 5,878.13 653.13 979.70	15.79 0.00 15.79 995.49	0.00 995.49
94974BGF1	Wells Fargo Corp Note 2.15% Due 01/30/2020	Various Various 3,660,000.00	3,646,385.38 0.00 0.00 3,646,677.33	13,333.59 0.00 19,891.08 6,557.49	291.95 0.00 291.95 6,849.44	0.00 6,849.44
			311,484,301.89	913,353.67	33,467.21	
			6,168,535.74	317,914.00	15,134.74	
			5,062,163.66	930,756.25	18,332.47	0.00
TOTAL Fixed Income		313,310,548.17	312,609,006.44	335,316.58	353,649.05	353,649.05

Cash & Equivalent

06538BFQ1	Bank of Tokyo Mitsubishi NY Discount CP 0.7% Due 06/24/2016	02/25/2016 02/26/2016 6,440,000.00	6,429,481.34 0.00 0.00 6,433,238.00	0.00 0.00 0.00 0.00	3,756.66 0.00 3,756.66 3,756.66	0.00 3,756.66
60934N104	Federated Prime Value Oblig GOVT OBLIG MMF	Various Various 200,947.78	1,001,734.12 5,401,603.53 6,202,389.87 200,947.78	0.00 179.10 0.00 179.10	0.00 0.00 0.00 179.10	0.00 179.10
94975P405	Wells Fargo Adv Govt #1751 Money Market Fund	Various Various 58,006,858.75	36,867,263.44 21,139,595.31 0.00 58,006,858.75	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00
			44,298,478.90	0.00	3,756.66	
			26,541,198.84	179.10	0.00	
			6,202,389.87	0.00	3,756.66	0.00
TOTAL Cash & Equivalent		64,647,806.53	64,641,044.53	179.10	3,935.76	3,935.76



Income Earned

3/31/16 Thru 4/30/16

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
Local Agency Investment Fund						
90LAIF\$00	Local Agency Investment Fund State Pool		49,981,512.03	55,068.19	0.00	
		01/15/2015	54,462.71	54,462.71	0.00	
		01/15/2015	0.00	21,822.74	0.00	0.00
		50,035,974.74	50,035,974.74	21,217.26	21,217.26	21,217.26
			49,981,512.03	55,068.19	0.00	
			54,462.71	54,462.71	0.00	
			0.00	21,822.74	0.00	0.00
TOTAL Local Agency Investment Fund		50,035,974.74	50,035,974.74	21,217.26	21,217.26	21,217.26
<hr/>						
			405,764,292.82	968,421.86	37,223.87	
			32,764,197.29	372,555.81	15,134.74	
			11,264,553.53	952,578.99	22,089.13	
TOTAL PORTFOLIO		427,994,329.44	427,286,025.71	356,712.94	378,802.07	0.00
						378,802.07



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/01/2016	Interest	3137EADR7	2,200,000.00	FHLMC Note 1.375% Due 5/1/2020	0.00	15,125.00	15,125.00
05/03/2016	Interest	037833AJ9	3,000,000.00	Apple Inc Note 1% Due 5/3/2018	0.00	15,000.00	15,000.00
05/03/2016	Interest	594918BG8	1,515,000.00	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	0.00	15,150.00	15,150.00
05/07/2016	Interest	74005PBH6	2,990,000.00	Praxair Note 1.25% Due 11/7/2018	0.00	18,687.50	18,687.50
05/15/2016	Interest	717081DJ9	685,000.00	Pfizer Inc. Note 1.1% Due 5/15/2017	0.00	3,767.50	3,767.50
05/15/2016	Interest	91159HHE3	265,000.00	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	0.00	2,583.75	2,583.75
05/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	120,356.47	572.71	120,929.18
05/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	105,385.27	1,277.96	106,663.23
05/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	151,887.03	2,370.67	154,257.70
05/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	103,869.56	1,016.15	104,885.71
05/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	206,316.80	2,728.50	209,045.30
05/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
05/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,386.27	86.30	7,472.57
05/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	146,417.90	1,126.15	147,544.05
05/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
05/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	92,620.11	633.94	93,254.05
05/19/2016	Maturity	38259PAC6	1,150,000.00	Google Inc Note 2.125% Due 5/19/2016	1,150,000.00	12,218.75	1,162,218.75
05/20/2016	Interest	747525AD5	3,675,000.00	Qualcomm Inc Note 2.25% Due 5/20/2020	0.00	41,343.75	41,343.75
05/21/2016	Interest	3135G0WJ8	5,300,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	23,187.50	23,187.50
05/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	166,407.97	746.13	167,154.10



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	125,099.09	2,699.66	127,798.75
05/27/2016	Interest	3135G0YT4	3,750,000.00	FNMA Note 1.625% Due 11/27/2018	0.00	30,468.75	30,468.75
05/30/2016	Interest	3130A5EP0	5,900,000.00	FHLB Note 0.625% Due 5/30/2017	0.00	18,437.50	18,437.50
05/30/2016	Interest	3135G0F73	6,400,000.00	FNMA Note 1.5% Due 11/30/2020	0.00	48,000.00	48,000.00
05/30/2016	Interest	3137EADG1	5,275,000.00	FHLMC Note 1.75% Due 5/30/2019	0.00	46,156.25	46,156.25
05/31/2016	Interest	912828UB4	6,475,000.00	US Treasury Note 1% Due 11/30/2019	0.00	32,375.00	32,375.00
05/31/2016	Interest	912828VF4	5,925,000.00	US Treasury Note 1.375% Due 5/31/2020	0.00	40,734.38	40,734.38
May 2016					2,375,746.47	381,412.51	2,757,158.98
06/01/2016	Interest	913017BU2	3,120,000.00	United Tech Corp Note 1.8% Due 6/1/2017	0.00	28,080.00	28,080.00
06/05/2016	Interest	166764AA8	1,550,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.00	8,556.00	8,556.00
06/11/2016	Interest	02665WAQ4	1,665,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.00	12,903.75	12,903.75
06/13/2016	Interest	24422ESF7	565,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.00	5,508.75	5,508.75
06/14/2016	Interest	313376BR5	2,500,000.00	FHLB Note 1.75% Due 12/14/2018	0.00	21,875.00	21,875.00
06/15/2016	Interest	458140AL4	2,500,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.00	16,875.00	16,875.00
06/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	116,417.04	505.51	116,922.55
06/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
06/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	102,455.93	939.98	103,395.91
06/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	201,334.49	2,544.54	203,879.03
06/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,393.35	80.94	7,474.29
06/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	142,069.28	1,013.90	143,083.18
06/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	102,580.86	1,197.16	103,778.02
06/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	148,444.03	2,228.90	150,672.93
06/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	89,859.52	574.51	90,434.03
06/19/2016	Interest	313379VE6	665,000.00	FHLB Note 1.01% Due 6/19/2017	0.00	3,358.25	3,358.25
06/20/2016	Interest	3135G0RT2	5,350,000.00	FNMA Note 0.875% Due 12/20/2017	0.00	23,406.25	23,406.25
06/20/2016	Interest	3135G0ZE6	5,300,000.00	FNMA Note 1.75% Due 6/20/2019	0.00	46,375.00	46,375.00
06/21/2016	Interest	313379DD8	1,500,000.00	FHLB Note 1% Due 6/21/2017	0.00	7,500.00	7,500.00
06/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	166,589.62	653.22	167,242.84
06/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	123,098.54	2,591.25	125,689.79
06/22/2016	Interest	3135G0D75	6,400,000.00	FNMA Note 1.5% Due 6/22/2020	0.00	48,000.00	48,000.00
06/24/2016	Maturity	06538BFQ1	6,440,000.00	Bank of Tokyo Mitsubishi NY Discount CP 0.7% Due 6/24/2016	6,440,000.00	0.00	6,440,000.00
06/29/2016	Interest	3137EADH9	2,600,000.00	FHLMC Note 1% Due 6/29/2017	0.00	13,000.00	13,000.00
Jun 2016					7,640,242.66	252,686.62	7,892,929.28
07/12/2016	Interest	89236TCA1	2,955,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	0.00	21,423.75	21,423.75
07/12/2016	Interest	3137EADN6	5,800,000.00	FHLMC Note 0.75% Due 1/12/2018	0.00	21,750.00	21,750.00
07/13/2016	Interest	24422ERL5	910,000.00	John Deere Capital Corp Note 2% Due 1/13/2017	0.00	9,100.00	9,100.00
07/14/2016	Interest	36962G7G3	3,510,000.00	General Electric Capital Corp Note 2.3% Due 1/14/2019	0.00	40,365.00	40,365.00
07/15/2016	Dividend	90LAIF\$00	12,129,887.74	Local Agency Investment Fund State Pool	0.00	5,192.40	5,192.40
07/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	100,993.62	864.84	101,858.46
07/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	196,343.93	2,365.02	198,708.95
07/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	112,473.08	440.50	112,913.58



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	99,774.02	1,118.51	100,892.53
07/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	144,997.02	2,090.36	147,087.38
07/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
07/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,400.43	75.58	7,476.01
07/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	137,715.63	904.98	138,620.61
07/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
07/16/2016	Interest	40428HPH9	3,600,000.00	HSBC USA Inc Note 1.625% Due 1/16/2018	0.00	29,250.00	29,250.00
07/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	87,096.24	516.85	87,613.09
07/20/2016	Interest	3135G0E33	5,300,000.00	FNMA Note 1.125% Due 7/20/2018	0.00	29,812.50	29,812.50
07/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	166,771.49	560.20	167,331.69
07/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	121,095.35	2,484.55	123,579.90
07/28/2016	Interest	3137EADJ5	3,350,000.00	FHLMC Note 1% Due 7/28/2017	0.00	16,750.00	16,750.00
07/30/2016	Interest	94974BGF1	3,660,000.00	Wells Fargo Corp Note 2.15% Due 1/30/2020	0.00	39,345.00	39,345.00
07/31/2016	Interest	912828N89	3,750,000.00	US Treasury Note 1.375% Due 1/31/2021	0.00	25,781.25	25,781.25
07/31/2016	Interest	912828SD3	5,350,000.00	US Treasury Note 1.25% Due 1/31/2019	0.00	33,437.50	33,437.50
07/31/2016	Interest	912828TG5	6,800,000.00	US Treasury Note 0.5% Due 7/31/2017	0.00	17,000.00	17,000.00
07/31/2016	Interest	912828TH3	6,700,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	29,312.50	29,312.50
Jul 2016					1,174,660.81	334,860.00	1,509,520.81
08/01/2016	Interest	3137EADK2	5,400,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	33,750.00	33,750.00
08/06/2016	Interest	459200HZ7	3,440,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	19,350.00	19,350.00
08/15/2016	Interest	22160KAG0	1,565,000.00	Costco Wholesale Corp Note 1.75% Due 2/15/2020	0.00	13,693.75	13,693.75



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2016	Interest	674599CB9	3,325,000.00	Occidental Petroleum Note	0.00	29,093.75	29,093.75
08/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	108,524.52	377.71	108,902.23
08/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
08/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	99,481.36	790.78	100,272.14
08/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	191,345.11	2,189.94	193,535.05
08/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,407.51	70.22	7,477.73
08/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	133,356.93	799.40	134,156.33
08/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
08/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	96,964.74	1,042.02	98,006.76
08/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	141,546.02	1,955.03	143,501.05
08/18/2016	Interest	3130A7CV5	6,450,000.00	FHLB Note 1.375% Due 2/18/2021	0.00	44,343.75	44,343.75
08/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	84,330.25	460.96	84,791.21
08/19/2016	Interest	3135G0ZA4	3,700,000.00	FNMA Note 1.875% Due 2/19/2019	0.00	34,687.50	34,687.50
08/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	166,953.53	467.10	167,420.63
08/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	119,089.48	2,379.61	121,469.09
08/26/2016	Interest	3135G0J20	6,400,000.00	FNMA Note 1.375% Due 2/26/2021	0.00	44,000.00	44,000.00
08/27/2016	Interest	3133787M7	1,240,000.00	FHLB Note 1.05% Due 2/27/2017	0.00	6,510.00	6,510.00
08/28/2016	Interest	3135G0MZ3	5,300,000.00	FNMA Note 0.875% Due 8/28/2017	0.00	23,187.50	23,187.50
08/31/2016	Interest	912828TM2	6,800,000.00	US Treasury Note 0.625% Due 8/31/2017	0.00	21,250.00	21,250.00
08/31/2016	Interest	912828B90	6,000,000.00	US Treasury Note 2% Due 2/28/2021	0.00	60,000.00	60,000.00



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2016	Interest	912828L32	6,700,000.00	US Treasury Note 1.375% Due 8/31/2020	0.00	46,062.50	46,062.50
08/31/2016	Interest	912828UQ1	5,925,000.00	US Treasury Note 1.25% Due 2/29/2020	0.00	37,031.25	37,031.25
Aug 2016					1,148,999.45	428,411.48	1,577,410.93
09/01/2016	Interest	30231GAV4	1,415,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	0.00	15,545.98	15,545.98
09/01/2016	Interest	17275RAR3	2,395,000.00	Cisco Systems Note 2.125% Due 3/1/2019	0.00	25,446.89	25,446.89
09/02/2016	Interest	166764AV2	1,350,000.00	Chevron Corp Note 1.365% Due 3/2/2018	0.00	9,213.75	9,213.75
09/07/2016	Interest	3137EADP1	3,200,000.00	FHLMC Note 0.875% Due 3/7/2018	0.00	14,000.00	14,000.00
09/09/2016	Interest	313378A43	5,285,000.00	FHLB Note 1.375% Due 3/9/2018	0.00	36,334.38	36,334.38
09/10/2016	Interest	313378WF4	2,485,000.00	FHLB Note 1.125% Due 3/10/2017	0.00	13,978.13	13,978.13
09/10/2016	Interest	808513AK1	3,635,000.00	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	0.00	27,262.50	27,262.50
09/11/2016	Interest	06406HCW7	3,625,000.00	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	0.00	41,687.50	41,687.50
09/12/2016	Interest	3135G0ZG1	5,300,000.00	FNMA Note 1.75% Due 9/12/2019	0.00	46,375.00	46,375.00
09/15/2016	Interest	69371RK54	830,000.00	Paccar Financial Corp Note 1.6% Due 3/15/2017	0.00	6,640.00	6,640.00
09/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
09/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,414.60	64.85	7,479.45
09/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	128,993.18	697.16	129,690.34
09/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
09/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	97,917.88	717.83	98,635.71
09/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	186,338.01	2,019.32	188,357.33
09/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	104,571.39	317.12	104,888.51



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	94,153.03	967.68	95,120.71
09/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	138,091.03	1,822.91	139,913.94
09/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	81,561.56	406.85	81,968.41
09/21/2016	Interest	3133EAY28	3,115,000.00	FFCB Note 0.83% Due 9/21/2017	0.00	12,927.25	12,927.25
09/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	167,135.80	373.88	167,509.68
09/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	117,080.94	2,276.41	119,357.35
09/29/2016	Interest	3137EADL0	4,000,000.00	FHLMC Note 1% Due 9/29/2017	0.00	20,000.00	20,000.00
09/30/2016	Interest	912828J84	6,350,000.00	US Treasury Note 1.375% Due 3/31/2020	0.00	43,656.25	43,656.25
Sep 2016					1,123,257.42	327,650.35	1,450,907.77
10/02/2016	Interest	3137EADM8	5,350,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	33,437.50	33,437.50
10/10/2016	Interest	02665WAC5	1,950,000.00	American Honda Finance Note 2.125% Due 10/10/2018	0.00	20,718.76	20,718.76
10/11/2016	Interest	931142DF7	1,045,000.00	Wal-Mart Stores Note 1.125% Due 4/11/2018	0.00	5,878.13	5,878.13
10/15/2016	Interest	68389XAN5	2,375,000.00	Oracle Corp Note 1.2% Due 10/15/2017	0.00	14,250.00	14,250.00
10/15/2016	Interest	880591EQ1	3,775,000.00	Tennessee Valley Authority Note 1.75% Due 10/15/2018	0.00	33,031.25	33,031.25
10/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	100,613.70	258.73	100,872.43
10/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	0.00	2,142.04	2,142.04
10/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	96,301.87	646.02	96,947.89
10/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	181,322.60	1,853.18	183,175.78
10/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,421.70	59.47	7,481.17
10/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	124,624.39	598.26	125,222.65
10/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	91,338.88	895.50	92,234.38
10/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	134,632.00	1,694.04	136,326.04
10/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	78,790.17	354.52	79,144.69
10/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	167,318.25	280.57	167,598.82
10/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	115,069.75	2,174.92	117,244.67
10/25/2016	Interest	3130A4GJ5	5,335,000.00	FHLB Note 1.125% Due 4/25/2018	0.00	30,009.38	30,009.38
10/25/2016	Interest	91159HHH6	4,025,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	0.00	44,275.00	44,275.00
10/30/2016	Interest	713448CR7	2,520,000.00	PepsiCo Inc Note 1.25% Due 4/30/2018	0.00	15,750.00	15,750.00
10/31/2016	Interest	912828ST8	5,350,000.00	US Treasury Note 1.25% Due 4/30/2019	0.00	33,437.50	33,437.50
10/31/2016	Interest	912828WD8	4,350,000.00	US Treasury Note 1.25% Due 10/31/2018	0.00	27,187.50	27,187.50
10/31/2016	Interest	912828K66	4,400,000.00	US Treasury Note 0.5% Due 4/30/2017	0.00	11,000.00	11,000.00
10/31/2016	Interest	912828L99	6,000,000.00	US Treasury Note 1.375% Due 10/31/2020	0.00	41,250.00	41,250.00
Oct 2016					1,097,433.31	323,958.94	1,421,392.25
11/01/2016	Interest	3137EADR7	2,200,000.00	FHLMC Note 1.375% Due 5/1/2020	0.00	15,125.00	15,125.00
11/03/2016	Interest	037833AJ9	3,000,000.00	Apple Inc Note 1% Due 5/3/2018	0.00	15,000.00	15,000.00
11/03/2016	Interest	594918BG8	1,515,000.00	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	0.00	15,150.00	15,150.00
11/07/2016	Interest	74005PBH6	2,990,000.00	Praxair Note 1.25% Due 11/7/2018	0.00	18,687.50	18,687.50
11/15/2016	Interest	91159HHE3	265,000.00	US Bancorp Callable Note Cont 10/15/2018 1.95% Due 11/15/2018	0.00	2,583.75	2,583.75
11/15/2016	Interest	717081DJ9	685,000.00	Pfizer Inc. Note 1.1% Due 5/15/2017	0.00	3,767.50	3,767.50
11/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	96,651.42	202.56	96,853.98
11/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	88,522.29	825.47	89,347.76



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	131,169.01	1,568.37	132,737.38
11/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	94,631.96	575.40	95,207.36
11/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	176,298.91	1,691.50	177,990.41
11/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,028.96	2,142.04	107,171.00
11/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,428.81	54.09	7,482.90
11/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	120,250.53	502.72	120,753.25
11/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
11/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	76,016.07	303.96	76,320.03
11/20/2016	Interest	747525AD5	3,675,000.00	Qualcomm Inc Note 2.25% Due 5/20/2020	0.00	41,343.75	41,343.75
11/21/2016	Interest	3135G0WJ8	5,300,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	23,187.50	23,187.50
11/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	167,500.91	187.15	167,688.06
11/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	113,055.86	2,075.21	115,131.07
11/27/2016	Interest	3135G0YT4	3,750,000.00	FNMA Note 1.625% Due 11/27/2018	0.00	30,468.75	30,468.75
11/30/2016	Interest	3130A5EP0	5,900,000.00	FHLB Note 0.625% Due 5/30/2017	0.00	18,437.50	18,437.50
11/30/2016	Interest	3135G0F73	6,400,000.00	FNMA Note 1.5% Due 11/30/2020	0.00	48,000.00	48,000.00
11/30/2016	Interest	3137EADG1	5,275,000.00	FHLMC Note 1.75% Due 5/30/2019	0.00	46,156.25	46,156.25
11/30/2016	Interest	912828UB4	6,475,000.00	US Treasury Note 1% Due 11/30/2019	0.00	32,375.00	32,375.00
11/30/2016	Interest	912828VF4	5,925,000.00	US Treasury Note 1.375% Due 5/31/2020	0.00	40,734.38	40,734.38
Nov 2016					1,176,554.73	363,922.02	1,540,476.75
12/01/2016	Interest	913017BU2	3,120,000.00	United Tech Corp Note 1.8% Due 6/1/2017	0.00	28,080.00	28,080.00
12/05/2016	Interest	166764AA8	1,550,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.00	8,556.00	8,556.00



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/11/2016	Interest	02665WAQ4	1,665,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.00	12,903.75	12,903.75
12/13/2016	Interest	24422ESF7	565,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.00	5,508.75	5,508.75
12/14/2016	Interest	313376BR5	2,500,000.00	FHLB Note 1.75% Due 12/14/2018	0.00	21,875.00	21,875.00
12/15/2016	Interest	458140AL4	2,500,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.00	16,875.00	16,875.00
12/15/2016	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	92,684.56	148.60	92,833.16
12/15/2016	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,116.49	2,053.64	107,170.13
12/15/2016	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	92,906.79	506.00	93,412.79
12/15/2016	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	171,266.90	1,534.29	172,801.19
12/15/2016	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,435.92	48.71	7,484.63
12/15/2016	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	115,871.62	410.52	116,282.14
12/15/2016	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
12/15/2016	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	85,703.26	757.60	86,460.86
12/15/2016	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	127,701.97	1,445.95	129,147.92
12/18/2016	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	73,239.27	255.18	73,494.45
12/19/2016	Interest	313379VE6	665,000.00	FHLB Note 1.01% Due 6/19/2017	0.00	3,358.25	3,358.25
12/20/2016	Interest	3135G0RT2	5,350,000.00	FNMA Note 0.875% Due 12/20/2017	0.00	23,406.25	23,406.25
12/20/2016	Interest	3135G0ZE6	5,300,000.00	FNMA Note 1.75% Due 6/20/2019	0.00	46,375.00	46,375.00
12/21/2016	Interest	313379DD8	1,500,000.00	FHLB Note 1% Due 6/21/2017	0.00	7,500.00	7,500.00
12/21/2016	Paydown	43813JAC9	1,336,361.31	Honda Auto Receivables 2014-1 A3 0.67% Due 11/21/2017	167,683.77	93.62	167,777.39
12/21/2016	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	111,039.32	1,977.22	113,016.54



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/22/2016	Interest	3135G0D75	6,400,000.00	FNMA Note 1.5% Due 6/22/2020	0.00	48,000.00	48,000.00
12/29/2016	Interest	3137EADH9	2,600,000.00	FHLMC Note 1% Due 6/29/2017	0.00	13,000.00	13,000.00
Dec 2016					1,150,649.87	247,446.00	1,398,095.87
01/12/2017	Interest	89236TCA1	2,955,000.00	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	0.00	21,423.75	21,423.75
01/12/2017	Interest	3137EADN6	5,800,000.00	FHLMC Note 0.75% Due 1/12/2018	0.00	21,750.00	21,750.00
01/13/2017	Maturity	24422ERL5	910,000.00	John Deere Capital Corp Note 2% Due 1/13/2017	910,000.00	9,100.00	919,100.00
01/14/2017	Interest	36962G7G3	3,510,000.00	General Electric Capital Corp Note 2.3% Due 1/14/2019	0.00	40,365.00	40,365.00
01/15/2017	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,204.08	1,965.17	107,169.25
01/15/2017	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	91,124.94	437.87	91,562.81
01/15/2017	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	166,226.57	1,381.58	167,608.15
01/15/2017	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	111,487.63	321.69	111,809.32
01/15/2017	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	88,713.13	96.84	88,809.97
01/15/2017	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	82,881.79	691.90	83,573.69
01/15/2017	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,443.05	43.31	7,486.36
01/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
01/15/2017	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	124,230.92	1,326.76	125,557.68
01/16/2017	Interest	40428HPH9	3,600,000.00	HSBC USA Inc Note 1.625% Due 1/16/2018	0.00	29,250.00	29,250.00
01/17/2017	Paydown	89231MAC9	1,025,742.38	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	84,737.07	3.16	84,740.23
01/18/2017	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	70,459.74	208.19	70,667.93
01/20/2017	Interest	3135G0E33	5,300,000.00	FNMA Note 1.125% Due 7/20/2018	0.00	29,812.50	29,812.50
01/21/2017	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	109,020.08	1,880.99	110,901.07



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/28/2017	Interest	3137EADJ5	3,350,000.00	FHLMC Note 1% Due 7/28/2017	0.00	16,750.00	16,750.00
01/30/2017	Interest	94974BGF1	3,660,000.00	Wells Fargo Corp Note 2.15% Due 1/30/2020	0.00	39,345.00	39,345.00
01/31/2017	Interest	912828N89	3,750,000.00	US Treasury Note 1.375% Due 1/31/2021	0.00	25,781.25	25,781.25
01/31/2017	Interest	912828SD3	5,350,000.00	US Treasury Note 1.25% Due 1/31/2019	0.00	33,437.50	33,437.50
01/31/2017	Interest	912828TG5	6,800,000.00	US Treasury Note 0.5% Due 7/31/2017	0.00	17,000.00	17,000.00
01/31/2017	Interest	912828TH3	6,700,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	29,312.50	29,312.50
Jan 2017					1,951,529.00	324,461.63	2,275,990.63
02/01/2017	Interest	3137EADK2	5,400,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	33,750.00	33,750.00
02/06/2017	Interest	459200HZ7	3,440,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	19,350.00	19,350.00
02/15/2017	Interest	22160KAG0	1,565,000.00	Costco Wholesale Corp Note 1.75% Due 2/15/2020	0.00	13,693.75	13,693.75
02/15/2017	Maturity	674599CB9	3,325,000.00	Occidental Petroleum Note	3,325,000.00	29,093.75	3,354,093.75
02/15/2017	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	80,057.87	628.36	80,686.23
02/15/2017	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	120,755.85	1,210.81	121,966.66
02/15/2017	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,291.75	1,876.62	107,168.37
02/15/2017	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	89,284.97	371.05	89,656.02
02/15/2017	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	161,177.89	1,233.36	162,411.25
02/15/2017	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	107,098.57	236.22	107,334.79
02/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
02/15/2017	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,450.17	37.92	7,488.09
02/18/2017	Interest	3130A7CV5	6,450,000.00	FHLB Note 1.375% Due 2/18/2021	0.00	44,343.75	44,343.75
02/18/2017	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	67,677.51	162.98	67,840.49



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/19/2017	Interest	3135G0ZA4	3,700,000.00	FNMA Note 1.875% Due 2/19/2019	0.00	34,687.50	34,687.50
02/21/2017	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	106,998.18	1,786.51	108,784.69
02/26/2017	Interest	3135G0J20	6,400,000.00	FNMA Note 1.375% Due 2/26/2021	0.00	44,000.00	44,000.00
02/27/2017	Maturity	3133787M7	1,240,000.00	FHLB Note 1.05% Due 2/27/2017	1,240,000.00	6,510.00	1,246,510.00
02/28/2017	Interest	3135G0MZ3	5,300,000.00	FNMA Note 0.875% Due 8/28/2017	0.00	23,187.50	23,187.50
02/28/2017	Interest	912828B90	6,000,000.00	US Treasury Note 2% Due 2/28/2021	0.00	60,000.00	60,000.00
02/28/2017	Interest	912828TM2	6,800,000.00	US Treasury Note 0.625% Due 8/31/2017	0.00	21,250.00	21,250.00
02/28/2017	Interest	912828UQ1	5,925,000.00	US Treasury Note 1.25% Due 2/29/2020	0.00	37,031.25	37,031.25
02/28/2017	Interest	912828L32	6,700,000.00	US Treasury Note 1.375% Due 8/31/2020	0.00	46,062.50	46,062.50
Feb 2017					5,410,792.76	423,280.50	5,834,073.26
03/01/2017	Interest	30231GAV4	1,415,000.00	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	0.00	15,720.65	15,720.65
03/01/2017	Interest	17275RAR3	2,395,000.00	Cisco Systems Note 2.125% Due 3/1/2019	0.00	25,446.89	25,446.89
03/02/2017	Interest	166764AV2	1,350,000.00	Chevron Corp Note 1.365% Due 3/2/2018	0.00	9,213.75	9,213.75
03/07/2017	Interest	3137EADP1	3,200,000.00	FHLMC Note 0.875% Due 3/7/2018	0.00	14,000.00	14,000.00
03/09/2017	Interest	313378A43	5,285,000.00	FHLB Note 1.375% Due 3/9/2018	0.00	36,334.38	36,334.38
03/10/2017	Interest	808513AK1	3,635,000.00	Charles Schwab Corp Callable Note Cont 2/10/2018 1.5% Due 3/10/2018	0.00	27,262.50	27,262.50
03/10/2017	Maturity	313378WF4	2,485,000.00	FHLB Note 1.125% Due 3/10/2017	2,485,000.00	13,978.13	2,498,978.13
03/11/2017	Interest	06406HCW7	3,625,000.00	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	0.00	41,687.50	41,687.50
03/12/2017	Interest	3135G0ZG1	5,300,000.00	FNMA Note 1.75% Due 9/12/2019	0.00	46,375.00	46,375.00
03/15/2017	Maturity	69371RK54	830,000.00	Paccar Financial Corp Note 1.6% Due 3/15/2017	830,000.00	6,640.00	836,640.00



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2017	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	77,231.51	566.98	77,798.49
03/15/2017	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,379.50	1,788.00	107,167.50
03/15/2017	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	87,385.42	305.57	87,690.99
03/15/2017	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	102,704.44	154.10	102,858.54
03/15/2017	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	156,120.87	1,089.64	157,210.51
03/15/2017	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,457.30	32.52	7,489.82
03/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
03/15/2017	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	117,276.76	1,098.10	118,374.86
03/18/2017	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	64,892.57	119.55	65,012.12
03/21/2017	Interest	3133EAY28	3,115,000.00	FFCB Note 0.83% Due 9/21/2017	0.00	12,927.25	12,927.25
03/21/2017	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	104,973.59	1,693.77	106,667.36
03/29/2017	Interest	3137EADL0	4,000,000.00	FHLMC Note 1% Due 9/29/2017	0.00	20,000.00	20,000.00
03/31/2017	Interest	912828J84	6,350,000.00	US Treasury Note 1.375% Due 3/31/2020	0.00	43,656.25	43,656.25
Mar 2017					4,138,421.96	322,867.20	4,461,289.16
04/02/2017	Interest	3137EADM8	5,350,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	33,437.50	33,437.50
04/10/2017	Interest	02665WAC5	1,950,000.00	American Honda Finance Note 2.125% Due 10/10/2018	0.00	20,718.76	20,718.76
04/11/2017	Interest	931142DF7	1,045,000.00	Wal-Mart Stores Note 1.125% Due 4/11/2018	0.00	5,878.13	5,878.13
04/15/2017	Interest	68389XAN5	2,375,000.00	Oracle Corp Note 1.2% Due 10/15/2017	0.00	14,250.00	14,250.00
04/15/2017	Interest	880591EQ1	3,775,000.00	Tennessee Valley Authority Note 1.75% Due 10/15/2018	0.00	33,031.25	33,031.25
04/15/2017	Paydown	477879AC4	119,032.84	John Deere Owner Trust 2013-B A3 0.87% Due 8/15/2017	7,464.44	27.11	7,491.55
04/15/2017	Paydown	89231TAB6	1,666,898.74	Toyota Auto Receivables Owner 2015-C 0.92% Due 2/15/2018	74,402.70	507.77	74,910.47



Cash Flow Report

From 04/30/2016

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2017	Paydown	89236WAC2	2,540,000.00	Toyota Auto Receivables Owner 2015-A 1.12% Due 2/15/2019	113,793.62	988.65	114,782.27
04/15/2017	Paydown	161571GC2	2,545,000.00	Chase CHAIT Pool #2013-A8 1.01% Due 10/15/2018	105,467.31	1,699.31	107,166.62
04/15/2017	Paydown	43814HAC2	1,385,655.18	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	85,424.77	241.49	85,666.26
04/15/2017	Paydown	477877AD6	3,060,000.00	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	151,055.48	950.44	152,005.92
04/15/2017	Paydown	47787VAC5	1,468,895.31	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	98,305.22	75.36	98,380.58
04/15/2017	Paydown	47788MAC4	2,450,000.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	0.00	2,776.67	2,776.67
04/18/2017	Paydown	43814GAC4	987,962.41	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	62,104.90	77.91	62,182.81
04/21/2017	Paydown	43813NAC0	3,115,000.00	Honda Auto Receivables 2015-2 A3 1.04% Due 2/21/2019	102,946.30	1,602.79	104,549.09
04/25/2017	Interest	91159HHH6	4,025,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	0.00	44,275.00	44,275.00
04/25/2017	Interest	3130A4GJ5	5,335,000.00	FHLB Note 1.125% Due 4/25/2018	0.00	30,009.38	30,009.38
04/30/2017	Interest	713448CR7	2,520,000.00	PepsiCo Inc Note 1.25% Due 4/30/2018	0.00	15,750.00	15,750.00
04/30/2017	Interest	912828WD8	4,350,000.00	US Treasury Note 1.25% Due 10/31/2018	0.00	27,187.50	27,187.50
04/30/2017	Interest	912828L99	6,000,000.00	US Treasury Note 1.375% Due 10/31/2020	0.00	41,250.00	41,250.00
04/30/2017	Interest	912828ST8	5,350,000.00	US Treasury Note 1.25% Due 4/30/2019	0.00	33,437.50	33,437.50
04/30/2017	Maturity	912828K66	4,400,000.00	US Treasury Note 0.5% Due 4/30/2017	4,400,000.00	11,000.00	4,411,000.00
Apr 2017					5,200,964.74	319,172.52	5,520,137.26
Total					33,589,253.18	4,050,129.77	37,639,382.95

Stockton Consolidated Portfolio Periodic Total Return		
	%	US \$
1 Month	0.04%	170,071.34
3 Month	0.49%	2,001,730.29
1 Year	1.39%	5,451,207.23
2 Year	2.65%	9,097,723.24