



CITY OF STOCKTON

ECONOMIC DEVELOPMENT DEPARTMENT

Redevelopment, Housing, Economic Development, Real Property and Central Parking

City Hall • 425 North El Dorado Street, Suite 317 • Stockton, CA 95202-1997 • 209/937-8539 • Fax 209/937-5099

May 1, 2012

www.stocktongov.com

Adrian J. Van Houten, Auditor Controller
San Joaquin County
Attn: Sandra Chan
44 North San Joaquin Street, Suite 550
Stockton, CA 95202

FUNDS INSUFFICIENT TO COVER RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Pursuant to California Health & Safety Code, section 34183 (b), the City of Stockton, Successor Agency to the Stockton Redevelopment Agency (Successor Agency), is hereby providing notice that Property Tax Revenues from the June 1, 2012 disbursement will not be sufficient to cover obligations listed on the July 1 – December 31, 2012 Recognized Obligation Payment Schedule (ROPS). A copy of the draft ROPS is attached; it will be submitted to the Stockton Successor Agency Oversight Board for approval on May 9, 2012.

If you have questions or need additional information, please contact LaVerna Blanco, Program Manager I, at (209) 937-8794 or via email to laverna.blanco@stocktongov.com.

WENDY S. SAUNDERS, DIRECTOR
ECONOMIC DEVELOPMENT DEPARTMENT

WSS:LB:slw

Attachments

cc: Michael E. Locke, Deputy City Manager
John Luebberke, City Attorney
Dave Millican, Interim Director
Bonnie Paige, City Clerk
LaVerna Blanco, Program Manager I

AUDITOR-CONTROLLER
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SAN JOAQUIN COUNTY

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