Before the Board of Supervisors

County of San Joaquin, State of California

B-90-823

MOTION: BARBER/SIMAS

APPROVAL OF AGREEMENT FOR THE STOCKTON EASTLAND REDEVELOPMENT AND ADOPTION OF RESOLUTION TO RETAIN NORMAL TAX INCREMENT FUND PURSUANT TO HEALTH AND SAFETY CODE SECTION 33676(a)

THIS BOARD HEREBY APPROVES the agreement for the Stockton Eastland Redevelopment Project between the Redevelopment Agency of the City of Stockton, the County, the Flood Control District, and Flood Control District Zone 9, and authorizes the Chairman to sign the agreement.

THIS BOARD FURTHER ADOPTS the resolution indicating the intent of the County, Flood Control District, and Flood Control District Zone 9, to retain the normal tax increment pursuant to Health and Safety Code Section 33676(a).

I HEREBY CERTIFY that the above order was passed and adopted on May 15, 1990 by the following vote of the Board of Supervisors, to wit:

AYES:

BARBER, COSTA, SOUSA, SIMAS, WILHOIT

NONE

NOES:

COB 12 (2/87)

ABSENT:

NONE

ABSTAIN: NONE

Copies to:

County Counsel Stkn. Redev. Agency Auditor-Controller

Assessor

Public Works

Treasurer & Tax Collector

Co. Admin. Mel Wingett Board Clerk



JORETTA J. HAYDE Clerk of the Board of Supervisors County of San Joaquin State of California

JORETTA J. HAYDE

BEFORE THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN JOAQUIN, STATE OF CALIFORNIA

R-90-<u>737</u>

RESOLUTION ELECTING TO RECEIVE ADDITIONAL TAX ALLOCATION PURSUANT TO SECTION 33676 OF THE HEALTH AND SAFETY CODE FOR THE CITY OF STOCKTON EASTLAND REDEVELOPMENT PROJECT

WHEREAS, the Redevelopment Agency of the City of Stockton is preparing a Redevelopment Plan for the Eastland Redevelopment Project Area (the "Redevelopment Plan"), which provides for tax increment financing pursuant to Health and Safety Code Section 33670 to the detriment of the San Joaquin County taxpayers; and,

WHEREAS, the County of San Joaquin is an affected taxing agency authorized to make the election described in Health and Safety Code Section 33676.

NOW, THEREFORE, BE IT RESOLVED that the County of San Joaquin on behalf of the County and the San Joaquin County Flood Control and Water Conservation District elects for the Eastland Redevelopment Project Area to receive allocation of taxes pursuant to Health and Safety Code Section 33676 in addition to the allocation of taxes provided for in Health and Safety Code Section 33670.

BE IT FURTHER RESOLVED that the Clerk of the Board is directed to send copies of this resolution to the City of Stockton, the Redevelopment Agency of the City of Stockton, the Assessor, the Auditor-Controller, and the Treasurer-Tax Collector.